



**UNITED INDIA INSURANCE COMPANY LIMITED**

REGISTERED OFFICE

**24 WHITES ROAD, CHENNAI - 600 014**

**CIN: U93090TN1938GOI000108**

28.11.2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001

Dear Sir / Madam,

Sub: Submission of Information pursuant to Regulations 52(4), 52(7) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – for the quarter/half year ended 30<sup>th</sup> September 2022

Ref: ISIN INE346Z08011 – Security Name: 8.25% United India Insurance Company Limited 2028

Scrip Code: BSE-957452

**Regulation 52(4)**

The disclosure requirements in compliance with Regulation 52(4) of SEBI (LODR) Regulations, 2015 are enclosed herewith – Asset Cover

The other details under the above Regulation are given as under:

1	Credit Rating	CRISIL AAA/Negative BWR AAA (Negative)
2	Previous Due Date for the payment of Interest/dividend for non convertible preference shares/repayment of principal of non convertible preference shares/non convertible debt securities and whether the same has been paid or not	Previous due date for payment of Interest - 02.02.2022 Interest paid on 02.02.2022, Confirmation submitted to BSE on 03.02.2022
3	Next Due Date for the payment of Interest/dividend of non convertible preference shares/ non convertible debt securities /principal along with the amount of interest/dividend of non convertible preference shares payable and the redemption amount.	Next due date for payment of Interest 02.02.2023

**Regulation 52(7): - Statement of Material deviation for the period ended 30<sup>th</sup> September 2022**

Statement of Material Deviation for the period ended 30<sup>th</sup> September was submitted vide BSE Intimation letter dated 30.09.2022.

**Regulation 54(2): - Security Cover**

This provision is not applicable since the Company has issued unsecured Non Convertible Debt Securities.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For United India Insurance Company Limited

ANAGHA  
SHANTANU  
DESHPANDE

Digitally signed by  
ANAGHA SHANTANU  
DESHPANDE  
Date: 2022.11.28  
18:15:46 +05'30'

(Anagha Shantanu Deshpande)  
Company Secretary & Compliance Officer

Encl: as above



**P.S. SUBRAMANIA IYER & CO.**  
**CHARTERED ACCOUNTANTS**

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.  
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

**Certificate for Asset Cover by Issuer Of Debt Securities**

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

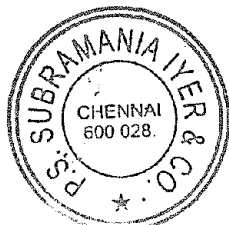
- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/Public Issue	Secured/Unsecured	Sanctioned Amount
INE346Z08011	Private Placement	Unsecured	₹ 900 Crores

- b) Asset Cover for listed debt securities:

- i. The financial information as on 30-09-2022 has been extracted from the books of accounts for the Half Year ended 30-09-2022 and other relevant records of the listed entity;
- ii. The total assets of the listed entity provide coverage of 6.40 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

S. No	Particulars		Amount ₹ in Crores	
I	<b>Net assets of the listed entity available for unsecured lenders</b>	<b>A</b>		<b>5759.40</b>
	Property Plant & Equipment (excluding intangible assets and prepaid expenses)		388.60	
	+ Investments		36421.79	
	+ Cash & Bank Balances		1287.09	
	+ Other current/ Non-current assets excluding deferred tax assets		5754.26	
	(-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads		-	
	(-) unsecured current/ non-current liabilities		-38043.32	
	(-) interest accrued/ payable on unsecured borrowings)		-49.03	
II	<b>Total Borrowings (unsecured)</b>	<b>B</b>		<b>900.00</b>
	Term loan		-	
	Non-convertible Debt Securities		900.00	
	CC/ OD Limits		-	
	Other Borrowings		-	
	IND - AS adjustment for effective Interest rate on unsecured borrowings		-	
III	<b>Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)</b>	<b>(A/B)</b>		<b>6.40</b>

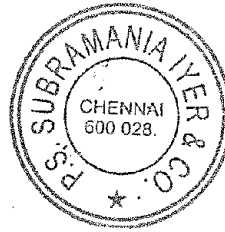


*[Handwritten signature]*

**c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied.

Place : Chennai  
Date: 28-11-2022



**P. S. Subramania Iyer & Co**  
**Chartered Accountants**

FRN: 004104S

A handwritten signature in black ink, appearing to read "J Raghuram".

**CA. J Raghuram**

**Partner**

**Membership No. 021929**

**UDIN – 22021929BEHTDZ6766**



**UNITED INDIA INSURANCE COMPANY LTD**  
24, WHITES ROAD CHENNAI-600014

Registration No.: 545

Date of Renewal with the IRDAI: January 27, 2022

₹ in '000

S NO	PARTICULARS	FOR THE PERIOD ENDED ON	
		30-09-2022	30-09-2021
1	Debt-Equity Ratio	0.64	0.28
2	Debt Service Coverage Ratio;	-16.59	-24.62
3	Interest Service Coverage Ratio	-16.59	-24.62
4	Outstanding Redeemable Preference Shares (quantity and value)	0	0
5	Capital Redemption Reserve/Debenture Redemption Reserve	1125000	900000
6	Net Worth	13997623	31637954
7	Net Profit After Tax	-6975349	-9664922
8	Earnings Per Share	-1.79	-2.54
9	Current Ratio	0.18	0.18
10	Long term Debt to Working Capital	-2.90%	-3.02%
11	Bad debts to Account Receivable ratio	N.A	N.A
12	Current Liability ratio	N.A	N.A
13	Total debts to Total assets	2.04%	2.03%
14	Debtors Turnover	N.A	N.A
15	Inventory Turnover	N.A	N.A
16	Operating Margin	-8.61%	-13.81%
17	Net Profit Margin	-7.94%	-12.86%

ANAGHA DESHPANDE  
COMPANY SECRETARY

G SUNDARARAMAN  
CHIEF FINANCIAL OFFICER

SATYAJIT TRIPATHY  
CHAIRMAN CUM MANAGING DIRECTOR

Vide our report of date attached  
For P. S. Subramania Iyer & Co  
Chartered Accountants-  
FRN : 004104S

CA. J. Raghuram  
Partner  
Membership No. 021929

For Manohar Chowdhry & Associates  
Chartered Accountants  
FRN :001997S

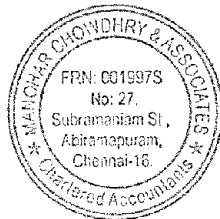
CA. A. Selva Ganesh  
Partner  
Membership No.028211

For S R B R & Associates LLP  
Chartered Accountants  
FRN :004997S/S200051

CA. R. Sundararajan  
Partner  
Membership No.029814



Place :- Chennai  
Date :- 28-11-2022





**UNITED INDIA INSURANCE COMPANY LIMITED**

Regd office - 24, Whites Road, Chennai 600 014

Annexure A

Statement of Deviation or Variation		Original Allocation	Modified allocation	Fund Utilised	Amount of Deviation/variation for the Quarter according to applicable object (INR Crores and in % )	Remarks, if any
Name of Listed Entity	United India Insurance Company Limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds	02-02-2018					
Amount Raised	900 Crores					
Report filed for Quarter ended	30.09.2022					
Is there a Deviation/Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospects/offer document?						
If yes, details of approval so required?						
Date of Approval						
Expiration for deviation/Variation	N/A					
Comments of the Audit committee and Review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object						
Modified Object, if any						
						N/A

Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory – G Sundara Raman  
 Designation : Chief Financial Officer