



**UNITED INDIA INSURANCE COMPANY LIMITED**

Registered Office: 24 Whites Road, Chennai - 600 014

CIN: U93090TN1938GOI000108

Date:02.02.2023

To  
The Manager  
Listing Department (Wholesale Debt Segment)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001.

Dear Sir / Madam,

**Sub: Report on completion of the Redemption of Non-Convertible Debentures by exercise of a “ Call Option” and annual interest due there on pursuant to Regulation 15(9) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021 (“NCS Regulations”) and Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: ISIN INE346Z08011**

**Security Name: 8.25% United India Insurance Company Limited 2028**

**Scrip Code: BSE-957452**

We refer to the captioned subject, Regulation 15(9) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021 and Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter dated 10<sup>th</sup> January 2022. We wish to inform you that United India Insurance Company Limited has redeemed in full the principal amount Rs.900 Crores in respect of 9000 Nos. 8.25% Rated, Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable and Non Convertible Bonds in the nature of Debentures (“NCDs”) face value of Rs.10,00,000/- each issued under ISIN INE346Z08011 and paid annual interest due there on to the debentureholders by exercise of Call Option on 02<sup>nd</sup> February 2023.

We give below the details of Interest payment and principal amount as per Regulation 57(1)

a. Whether Interest payment/redemption payment made: **Yes**

b. Details of interest payments:

Sl.No.	Particulars	Details
1	ISIN	INE346Z08011
2	Issue size	Rs.900 Crores
3	Interest Amount to be paid on due date	Rs.74,25,00,000/-
4	Frequency – quarterly/monthly	Annually
5	Change in frequency of payment (if any)	NA
6	Details of such change	NA
7	Interest payment record date	18/01/2023
8	Due date for interest payment (DD/MM/YYYY)	02/02/2023
9	Actual date for interest payment (DD/MM/YYYY)	02/02/2023
10	Amount of interest paid	Rs.74,25,00,000/-
11	Date of last interest payment	02/02/2022
12	Reason for non-payment/delay in payment	NA

C. Details of redemption payments:

Sl.No.	Particulars	Details
1	ISIN	INE346Z08011
2	Type of redemption (full/partial)	Full
3	If partial redemption, then	NA
	a. By face value redemption	
	b. By quantity redemption	
4	If redemption is based on quantity, specify, whether on:	NA
	a. Lot basis	
	b. Pro-rata basis	
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Exercise of Call Option
6	Redemption date due to put option (if any)	NA
7	Redemption date due to call option (if any)	02/02/2023
8	Quantity redeemed (no. of NCDs)	9000
9	Due date for redemption/ maturity	02/02/2028
10	Actual date for redemption (DD/MM/YYYY)	02/02/2023
11	Amount redeemed	Rs.900 Crores
12	Outstanding amount (Rs.)	Nil
13	Date of last Interest payment (final)	02/02/2023

The above details will also be available on the website of the Company at [www.uiic.co.in](http://www.uiic.co.in).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For United India Insurance Company Limited

ANAGHA SHANTANU DESHPANDE  
Digitally signed by ANAGHA SHANTANU DESHPANDE  
Date: 2023.02.02 16:35:19 +05'30'

(Anagha Shantanu Deshpande)  
Company Secretary & Compliance Officer

cc to:

<b>National Securities Depository Limited</b> Trade World, 4 <sup>th</sup> Floor A Wing, Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai - 400013	<b>Central Depository Services Limited</b> P.J. Towers, 17th Floor Dalal Street, Fort Mumbai - 400001
<b>AXIS Trustee Services Limited (Debenture Trustee)</b> Axis House, Bombay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai - 400 025	<b>CRISIL Ratings Limited</b> CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076
<b>BRICKWORK Ratings India Private Limited</b> Raj Alkaa Park, 3 <sup>rd</sup> Floor, 29/3 & 32/2, Kalena Agarhara Bannerghatta Road, Bangalore - 560076	<b>KFIN Technologies Limited</b> Selenium Building, Tower B, Plot no.31 & 32 Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana 500 032.