



UNITED INDIA INSURANCE COMPANY LIMITED

REGISTERED OFFICE

24 WHITES ROAD, CHENNAI - 600 014

CIN: U93090TN1938GOI000108

30.05.2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir / Madam,

Sub: Disclosure of reasons for delay in submission of Financial results for the quarter and year ended 31st March, 2022 under Regulation 52 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN INE346Z08011 – Security Name: 8.25% United India Insurance Company Limited 2028

Scrip Code: BSE-957452

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI notification dated September 7, 2021, the Annual Audited Standalone and Consolidated Financial Results for the FY 2021-22 are to be submitted to the Stock Exchange within 60 days from the end of the Financial Year with Audit Report.

Further, as per SEBI Circular no. SEBI/HO/DDHS/CIR/2021/0000000637 dated October 5, 2021, we give below the reasons for delayed submission of financial results:

The Company is a Public Sector General Insurance Company, wholly owned by the Government of India and is also governed inter alia by the IRDAI Regulations.

The completion of annual accounts for the year ended 31st March 2022 is held up for valuation and certification of Incurred But Not Reported (IBNR) claims amount, by an “Appointed Actuary” as per IRDAI Regulations. The post of Appointed Actuary in our Company was vacant since 1st January 2022. After due process, we had identified a suitable candidate and sought approval from IRDAI for the selected candidate, which is received. Since the joining of the selected candidate is delayed and he has sought joining time till July 2022, we have sought advices from the IRDAI on modalities of actuarial valuation exercise for the financial year 2021-22.

On receipt of reply from the IRDAI, we shall immediately take necessary steps for the submission of annual audited financial results for the year ended 31st March 2022.

We request you to take the above reasons on record.

Thanking you,

Yours faithfully,
For United India Insurance Company Limited

(Anagha Shantanu Deshpande)
Company Secretary & Compliance Officer