

Annexure 3

CSR ANNUAL REPORT

1 A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

Our Company's CSR Policy was approved in 2014-15 as per section 135 of the Companies Act, 2013, as notified by the Ministry of Corporate Affairs. Our Company has undertaken initiatives like Rural Infrastructure Development Programme, Insurance Literacy Programme, etc. to provide infrastructure to the needy schools and villages in rural areas and spread Insurance awareness amongst the people.

Our Company's CSR Policy is available on our Company's official website at the following link:

<https://uiic.co.in/csr>

2. The Composition of the CSR Committee.

The CSR Committee comprises of the following directors (as on 31.03.2017):

Shri A V Girija Kumar - Chairman cum Managing Director (O)

Shri Madnesh Kumar Mishra - Member

Shri Kishore Kumar Sansi - Member

Smt. Sindhu Pillai - Member

3. Average net profit of the Company for last three financial years

₹ 312.77 Crores

(Net profit has been calculated as per Rule 2(1)(f) of Notification dated 28.2.2014 and dividend received from companies in India covered and complying with the provisions of sec.135 have not been considered in calculation)

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

2% of ₹312.77 Crores is ₹6.255 Crores. After taking into account ₹13.286 Crores unutilized during 2015-16, the total CSR corpus was ₹19.541 Crores for 2016-17.

5. Details of CSR spent during the financial year 2016-17:

(a) **Total amount to be spent for the financial year - ₹ 19.541crores**

(b) **Amount unspent, if any- (CSR Corpus- Amount spent in 2016-17)=(19.541- 4.3681) Crores= 15.1729 Crores.**

(c) **Manner in which the amount spent during the financial year is detailed below- Annexure I**

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

We strive to identify the projects for implementation. An action plan has been drawn for the purpose. The Company is continuously evaluating the projects proposed to us and will be able to enhance the spend during the year.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

The CSR Committee of the Board affirms that the implementation and monitoring of the CSR Policy is the responsibility of the CSR Committee and confirms that the initiatives implemented by the Company are in compliance with the CSR Objectives and Policy of the Company.

ANNEXURE I

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT - 2016-17

S. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs (1) Local Area or Other (2) Specify the State and District where Projects or Programs was undertaken	Amount Outlay (Budget) Project or Program-wise	Actual Amount Spent (Project-wise breakup)		Cumulative Expenditure upto the reporting Period	Amount Spent : Direct or Through Implementing Agency
					Direct Expense	Indirect Expense		
1.	Rural Infrastructure Development Programme (12 villages selected in 2016-17 and 24 villages selected in 2015-16)	Rural Development Project	Pan India	54,000,000	25,670,083	0	25,670,083	Direct
2.	Insurance Literacy & Infrastructure provision in 52 schools selected in 2016-17 and 53 schools selected in 2015-16	Education	Pan India	10,500,000	9,554,893	0	9,554,893	Direct
3.	Comprehensive Village Development Programme (3 villages)	Rural Development Project	Allahabad(Uttar Pradesh), Leh-Ladakh (Himachal Pradesh), Nellore (Andhra Pradesh)	7,500,000	2,874,579	0	2,874,579	Direct
4.	Project to construct two classrooms each in West Bengal and Hyderabad	Education	Hooghly (West Bengal) and Hyderabad (Telangana)	1,400,000	560,000	0	560,000	Through Round Table India
5.	Project to provide artificial limbs to 250 disabled people in Tamil Nadu	Health	Tamil Nadu	1,500,000	1,500,000	0	1,500,000	Through Freedom trust
6.	Project to provide 77 solar street lights in villages across Pali district	Ensuring environmental sustainability, ecological balance	Pali (Rajasthan)	1,500,000	675,000	0	675,000	Through Bal Bharti Academy
7.	Providing a vehicle to Sankaradeva Nethralaya in Guwahati to help eye patients	Health	Guwahati (Assam)	1,462,000	1,462,000	0	1,462,000	Direct
8.	Project to construct 10 toilets and 6 bathrooms in a student hostel run by AIM for Seva	Sanitation	Dindori, Madhya Pradesh	732,000	0	0	0	Through AIM For Seva
9.	Project to provide a new blood irradiator machine and safe disposal of old machine in Cancer Institute, Chennai to help cancer patients	Health	Chennai (Tamil Nadu)	3,436,000	0	0	0	Direct
10.	Project to provide digital equipment and computers to 8 schools run by Isha Vidhya in Tamil Nadu	Education	Coimbatore, Erode, Nagercoil, Tuticorin, Villupuram, Salem, Cuddalore and Dharmapuri (Tamil Nadu)	1,412,000	0	0	0	Through Isha Vidhya
11.	Providing infrastructure facilities for SC/ST students(continued from 2015-16)	Education & socio economic development and relief and welfare of Scheduled Castes, Scheduled Tribes	Palakkad (Kerala)	1,183,000	483,000	0	1,183,000	Direct
12.	Providing Solar Energy System (continued from 2015-16)	Ensuring environmental sustainability, ecological balance	Chennai (Tamil Nadu)	2,262,000	902,000	0	2,262,000	Direct
		TOTAL		86,887,000	43,681,555	0	45,741,555	