

Annexure - 3

CSR ANNUAL REPORT

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.

Our Company's CSR Policy was approved in 2014-15 as per section 135 of the Companies Act, 2013, as notified by the Ministry of Corporate Affairs. Our Company has undertaken initiatives like Rural Infrastructure Development Program, Comprehensive Village Development Program, School Infrastructure Development Program etc. to provide Infrastructure to the needy Schools and Villages in Rural Areas and spread Insurance Awareness amongst the people. Our Company has also undertaken Education, Skill Development, Environmental Protection & Preventive Healthcare related Projects for the Welfare of the Society.

Our Company's CSR Policy is available on our Company's official website at the following link:
<https://uiic.co.in/csr>

2. The Composition of the CSR Committee.

The CSR Committee comprises of the following members (as on 31.03.2020):

Shri Girish Radhakrishnan, Chairman cum Managing Director
 Shri Madnesh Kumar Mishra, Director
 Ms. Sindhu Pillai, Director
 Shri Parijat Dutta, Director

3. Average net profit of the company for last three financial years.

₹ 352.65 crores.

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

2% of ₹ 352.65crores is ₹ 7.05 crores. After taking into account ₹ 7.53 crores being unallocated amount during 2018-19, the total CSR Corpus was ₹14.58crores for 2019-20.

5. Details of CSR spent during the financial year 2019-20:

- Total amount to be spent for the financial year - ₹ 14.58 crores
- Amount unspent, if any- (CSR Corpus- Amount spent in 2019-20) = ₹ (14,58,00,000 - 7,50,10,699) = ₹ 7,07,89,301/-
- Manner in which the amount spent during the Financial Year is detailed below- Annexure 3A

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.

The Company has selected projects which run for multiple years for implementation. The projects/programs sanctioned, including the carried forward sanctions of earlier years, but remaining unspent, are relating to such multi-year projects. The utilization rate of the CSR spending in 2019-20 was 96%. Our Company also contributed ₹ 2 crores towards PM CARES Fund to support action against COVID-19 pandemic. The Company could not sanction and spend the total amount for want of suitable projects. The Company is continuously evaluating the projects proposed to us and will be able to further enhance the spending in the coming years.



During this year, the following new projects have been approved:

S No	Project	Amount Sanctioned (in ₹)	Expected Date of Completion
1	Rural Infrastructure Development Program (2 Villages)	30,00,000	March, 2021
2	School Infrastructure Development Program (144 schools)	2,88,00,000	December, 2020
3	Comprehensive Village Development Program (2 villages)	49,69,000	March, 2021
4	Providing infrastructure in Louis Braille Drishtiheen Vikas Sansthan in Jaipur	4,40,000	Completed
5	Project to construct a school building and provide infrastructure in Chinchale-Khaire village in Maharashtra	79,85,000	December, 2020
6	Project to construct a toilet block for Bapu-Budh AIM for Seva free student Hostel for Boys in Tejaji Nagar, Indore	8,00,000	September, 2020
7	Project to support 440 children in and around SOS Children's Village Raipur for 1 year	1,00,80,000	May, 2021
8	Project to establish a Rainwater Harvesting System at Manthan Divyang Kanya Seva Sankul in Gandhinagar	10,00,000	Completed
9	Project to provide infrastructure to a Government run Utility Centre in Serikhedi village, Raipur	1,98,000	Completed
10	Project to contribute to PM CARES Fund for COVID-19 relief	2,00,00,000	Completed
11	Project to provide infrastructure to Umang Bal Vikash Old Age Home in Bhagalpur, Bihar	85,600	Completed
12	Project to provide infrastructure to Umang Bal Vikash Deaf & Dumb school in Danapur, Patna	1,23,519	Completed
	TOTAL	7,74,81,119	

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

The CSR Committee of the Board affirms that the implementation and monitoring of the CSR Policy is the responsibility of the CSR Committee and confirms that the initiatives implemented by the Company are in compliance with the CSR Objectives and Policy of the Company.

Annexure 3A

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT - 2019-20

S. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs (1) Local Area or Other (2) Specify the State and District where Projects or Programs were undertaken	Amount Outlay (Budget) Project or Program-wise (₹)	Actual Amount Spent (Project-wise breakup)		Cumulative Expenditure upto the reporting Period (₹)	Amount Spent : Direct or Through Implementing Agency* (₹)
					Direct Expense (₹)	Indirect Expense (₹)		
1	Rural Infrastructure Development Program (2 villages selected in 2019-20, 3 villages continued from 2018-19)	Rural Development Project	Pan India	6315000	4022876	0	4531784	Direct
2	Insurance Literacy & Infrastructure provision in 144 schools in 2019-20 & 138 schools continued from 2018-19	Education	Pan India	56400000	24168382	0	45166044	Direct
3	Comprehensive Village Development Program (2 villages in 2019-20, 3 villages continued from 2018-19, 7 villages continued from 2017-18)	Rural Development Project	Pan India	29924160	2533566	0	18762609	Direct
4	Project to provide support for holistic development of underprivileged children (continued from 2018-19)	Education	Bihar & Jharkhand	12114000	3804000	0	7950000	Through Ramakrishna Mission
5	Project to provide mobility aids to approx. 750 disabled people in Madhya Pradesh (continued from 2018-19)	Health	Vidisha, Rajgarh, Indore, Khandwa, Chhatarpur, Guna and Bhopal (Madhya Pradesh)	5000000	2500000	0	2500000	Through Freedom Trust
6	Project to run 300 Ekta Vidhyalayas to provide education and support to underprivileged children (continued from 2018-19)	Education	Odisha	6000000	3000000	0	3000000	Through Friends of Tribals Society
7	Project to build 10 classrooms and provide infrastructure in North East (continued from 2018-19)	Education	Meghalaya, Assam, West Bengal	8272500	4136250	0	4136250	Through Round Table India
8	Project to provide solar paraboloid system, biogas plant, Effluent Treatment system and solar lights in Vrindavan & biogas plants in Guwahati and Rourkela (continued from 2017-18)	Ensuring Environmental Sustainability, Ecological Balance	Vrindavan (Uttar Pradesh), Guwahati (Assam) & Rourkela (Odisha)	28600000	0	0	14518988	Through Akshaya Patra Foundation
9	Project to build 11 toilet blocks in Government schools in Tamil Nadu (continued from 2017-18)	Sanitation	Tamil Nadu	11700000	2470197	0	7915476	Through Sulabh Sanitation Mission Foundation
10	Project to provide infrastructure in Government schools in Chennai (continued from 2017-18)	Education	Tamil Nadu	12500000	6198341	0	6198341	Direct
11	Providing infrastructure in Louis Braille Dristhineen Vikas Sansthan in Jaipur	Education	Jaipur (Rajasthan)	440000	370360	0	370360	Direct

REPORT OF THE BOARD OF DIRECTORS
Annexure 3A (Contd.)
FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT - 2019-20

S. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs (1) Local Area or Other (2) Specify the State and District where Projects or Programs were undertaken	Amount Outlay (Budget) Project or Program-wise (₹)	Actual Amount Spent (Project-wise breakup)		Cumulative Expenditure upto the reporting Period (₹)	Amount Spent : Direct or Through Implementing Agency* (₹)
					Direct Expense (₹)	Indirect Expense (₹)		
12	Project to construct a school building and provide infrastructure in Chinchale-Khaira village in Maharashtra	Education, Rural Development Project	Nashik(Maharashtra)	7985000	0	0	0	Direct
13	Project to construct a toilet block for Bapu-Budh AIM for Seva free student Hostel for Boys in Tejaji Nagar, Indore	Sanitation	Indore (Madhya Pradesh)	800000	400000	0	400000	Through AIM For Seva
14	Project to support 440 children in and around SOS Children's Village Raipur for 1 year	Education	Raipur (Chhatisgarh)	10080000	0	0	0	Through SOS Children's Villages of India
15	Project to establish a Rainwater Harvesting System at Manthan Dhyang Kanya Seva Sankul in Gandhinagar	Ensuring Environmental Sustainability, Ecological Balance	Gandhinagar(Gujarat)	1000000	1000000	0	1000000	Charitable Trust
16	Project to provide infrastructure to a Government run Utility Centre in Serikhed village, Raipur	Woman Empowerment, Skill Development	Raipur(Chhatisgarh)	198000	197608	0	197608	Through Menaba Direct
17	Project to contribute to PM CARES Fund for COVID-19 relief	Health	Pan India	20000000	20000000	0	20000000	Direct
18	Project to provide infrastructure to Umang Bal Vikash Old Age Home in Bhagalpur, Bihar	Care for elderly in Old Age Home	Bhagalpur(Bihar)	85600	85600	0	85600	Direct
19	Project to provide infrastructure to Umang Bal Vikash Deaf & Dumb school in Danapur, Patna	Education	Patna(Bihar)	123519	123519	0	123519	Direct
TOTAL				217537779	75010699	0	136856579	