



## Annexure-3

## CSR ANNUAL REPORT

## 1. Brief outline on CSR Policy of the Company

Our Board approved our Company's CSR Policy in 2014-15 as per section 135 of the Companies Act, 2013, as notified by the Ministry of Corporate Affairs. Our Company has undertaken initiatives like Rural Infrastructure Development Program, Comprehensive Village Development Program, School Infrastructure Development Program etc. to provide Infrastructure to the needy Schools and Villages in Rural Areas and spread Insurance Awareness amongst the people. Our Company has also undertaken Education, Skill Development, Environmental Protection & Preventive Healthcare related Projects for the Welfare of the Society.

## 2. Composition of CSR Committee

The CSR Committee comprises of the following members (as on 31.03.2022):

| S.No. | Name of Director       | Designation/<br>Nature of Directorship | Number of meetings of<br>CSR Committee held<br>during the year | Number of meetings<br>of CSR Committee<br>attended during the year |
|-------|------------------------|--|--|--|
| 1.    | Shri Satyajit Tripathy | Chairman cum Managing Director         | 2  | 1  |
| 2.    | Shri Rajkiran Rai G    | Director                               | 2  | 2  |
| 3.    | Ms M G Jayasree        | Director                               | 2  | 2  |

## 3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the company

Our Company's CSR Policy is available on the Company's official website at the following link : <https://uiic.co.in/csr>

## 4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule(3) of rule 8, if applicable

Not applicable

## 5. (a) Average net profit of the Company as per Section 135(5)

₹ 0

## (b) Two percent of average net profit of the Company as per Section 135(5)

₹ 0

## (c) Surplus arising out of the CSR projects, programmes, or activities of the previous financial year

₹ 0

## (d) Amount required to be set off for the financial year, if any.

₹ 0

## (e) Total CSR obligation for the financial year [(b) + (c) - (d)]

₹ 0

## 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)

₹ 0

(b) Amount spent in Administrative Overheads

₹ 0

(c) Amount spent on Impact Assessment, if applicable

NA

(d) Total amount spent for the Financial Year [(a) + (b) + (c)]

₹ 0

(e) CSR amount spent or unspent for the Financial Year (2021-22)

| Total Amount Spent for the Financial Year (in ₹) | Amount Unspent (in ₹)   |                  |  |        |                  |
|--|---|------------------|--|--------|------------------|
|  | Total Amount transferred to Unspent CSR Account as per section 135(6) |                  | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135 (5) |        |                  |
|  | Amount (In ₹)   | Date of transfer | Name of the fund   | Amount | Date of transfer |
| -  | -   | -                | -  | -      | -                |

(f) Excess amount for set-off, if any:

| S.No. | Particulars  | Amount in ₹ |
|-------|--|-------------|
| i     | Two percent of average net profit of the Company as per Section 135(5)                                 | 0           |
| ii    | Total amount spent for the financial year  | 0           |
| iii   | Excess amount spent for the Financial Year (ii-i)  | 0           |
| iv    | Surplus arising out of CSR Projects, or programs, or activities of the previous Financial Year, if any | 0           |
| v     | Amount available for set off in succeeding financial years (iii-iv)                                    | 0           |

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

| 1<br>Sl. No. | 2<br>Preceding Financial Year | 3<br>Amount transferred to Unspent CSR Account under Section 135(6) (in ₹) | 4<br>Balance amount in unspent CSR Account under Section 135(6) (in ₹) | 5<br>Amount Spent in the Year (in ₹) | 6<br>Amount Transferred to any fund specified under Schedule VII as per Section 135(6), if any |                  | 7<br>Amount Remaining to be spent in succeeding Financial Year (in ₹) | 8<br>Deficiency if any |
|--------------|-------------------------------|--|--|--------------------------------------|--|------------------|---|------------------------|
|              |                               |  |  |                                      | Amount (in ₹)  | Date of Transfer |   |                        |
| 1            | 2018-19                       | NA   |  | 45244000                             |  |                  | 75300000  |                        |
| 2            | 2019-20                       | NA   |  | 75010699                             |  |                  | 68318881  |                        |
| 3            | 2020-21                       | NA   | 0  | 79618439                             | 112600000  | 27.09.2021       | 17161776  |                        |

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created / acquired: NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year: 2021-22



| Sl. No.                    | Short particulars of the property or asset(s) [including complete address and location of the property] | Pin code of the property or asset(s) | Date of creation | Amount of CSR amount spent | Details of entity/Authority/beneficiary of the registered owner |      |                    |
|----------------------------|---|--------------------------------------|------------------|----------------------------|---|------|--------------------|
| (1)                        | (2)   | (3)                                  | (4)              | (5)                        | (6)   |      |                    |
|                            |   |                                      |                  |                            | CSR Registration Number, if applicable                          | Name | Registered Address |
| < --- Not Applicable --- > |   |                                      |                  |                            |   |      |                    |

Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per subsection (5) of section 135.

The ongoing projects of the previous years are the only projects which are being implemented, which run for multiple years for implementation. The projects/programs sanctioned, including the carried forward sanctions of earlier years, but remaining unspent, are relating to such multi-year projects.

The Company could not sanction any fund to CSR in the year 2021-22 since it had already transferred all the unspent / unallocated funds to Swachh Bharat Kosh, a fund identified under Schedule VII as per the CSR Amendment Rules 2021. Even though the company is not able to spend on CSR due to non-availability of funds, the Company is continuously evaluating the projects proposed to us and will be able to enhance the spending in the forthcoming years, provided we earn profits.

Sd/-

**Satyajit Tripathy**

Chairman cum Managing Director and  
Chairman - CSR Committee