



Annexure - 3

CSR ANNUAL REPORT

1. Brief outline on CSR Policy of the Company

Board approved our Company's CSR Policy in 2014-15 as per section 135 of the Companies Act, 2013, as notified by the Ministry of Corporate Affairs. Our Company has undertaken initiatives like Rural Infrastructure Development Program, Comprehensive Village Development Program, School Infrastructure Development Program etc. to provide Infrastructure to the needy Schools and Villages in Rural Areas and spread Insurance Awareness amongst the people. Our Company has also undertaken Education, Skill Development, Environmental Protection & Preventive Healthcare related Projects for the Welfare of the Society.

2. Composition of CSR Committee

The CSR Committee comprises of the following members (as on 31.03.2021):

S.No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year.
1.	Girish Radhakrishnan	Chairman cum Managing Director	NIL	NIL
2.	Rajkiran Rai G	Director		
3.	M G Jayasree	Director		
4.	Ravi Rai	Director		

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the company

Our Company's CSR Policy is available on the Company's official website at the following link : <https://uiic.co.in/csr>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014. If applicable, attach the report

Not applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any.

S.No.	Financial Year	Amount available for set-off from preceding financial year (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1.	2020-21	6.83 crores	2.62 crores

6. Average net profit of the Company as per Section 135(5)

₹ 352.65 crores

7. (a) Two percent of average net profit of the Company as per Section 135(5)

₹ 7.05 crores

(2% of ₹ 352.65 crores is ₹ 7.05 crores)

(b) Surplus arising out of the CSR projects, programmes, or activities of the previous financial years

₹ 6.83 crores

(c) Amount required to be set off for the financial year

₹ 2.62 crores

(d) Total CSR obligation for the Financial Year (7a + 7b - 7c)

₹ 11.26 crores

8. (a) CSR amount spent or unspent for the financial year (2020-21)

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135 (5)		
	Amount (In ₹)	Date of transfer	Name of the fund	Amount	Date of transfer
3.28 crores	1.72 crores	24.06.2021	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year

Details given in Annexure - 3A

(c) Details of CSR amount spent against other than ongoing projects for the financial year

Details given in Annexure - 3B

(d) Amount spent in administrative overheads

₹ 0.20 crores

(e) Amount spent on Impact Assessment, if applicable

Not Applicable

(f) Total amount spent for the Financial Year (8b + 8c + 8d + 8e)

(₹ 0.62 cr + ₹ 2.47 cr + ₹ 0.20 cr)

₹ 3.29 crores

(g) Excess amount for set off, if any

S.No.	Particulars	Amount in ₹
i	Two percent of average net profit of the Company as per Section 135(5)	7.05 crores
ii	Total amount spent for the financial year	3.29 crores
iii	Excess amount spent for the Financial Year (ii-i)	NA
iv	Surplus arising out of CSR Projects, or programs, or activities of the previous Financial Year, if any	NA
v	Amount available for set off in succeeding financial years (iii-iv)	NA

9. (a) Details of Unspent CSR amount for the preceding three financial years

Details given in Annexure - 3C

(b) Details of CSR Amount Spent in the financial year for ongoing projects of the Preceding financial year(s)

Details given in Annexure - 3D

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year  
(Asset wise details)
- (a) Date of creation or acquisition of the capital asset(s)  
Not Applicable
- (b) Amount of CSR spent for creation or acquisition of the capital asset  
Not Applicable
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc  
Not Applicable
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)  
Not Applicable
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5)  
The Company has selected projects, which run for multiple years for implementation. The projects/programs sanctioned, including the carried forward sanctions of earlier years, but remaining unspent, are relating to such multi-year projects.
- The Company could not sanction and spend the total amount for want of suitable projects. One major reason for not being able to spend CSR funds was the Covid Pandemic breakout and nationwide lockdown. The Company is continuously evaluating the projects proposed to us and will be able to further enhance the spending in the coming years.



## 8 (b) : Details of CSR Amount Spent against ongoing projects for the Financial Year

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
				State	District						Mode of Implementation - Through Implementing Agency	CSR Registration Number
1	Palliative Care Unit In Satibari Christian Hospital	Promoting Healthcare Including Preventive Health Care	Yes	Assam	Kamrup	08.01.21 to 07.01.22	13398096	1158730	239366	No	Satibari Christian Hospital	1832200541
2	SOS Children's Village of India	Promoting Education Including Special Education	Yes	Chhatisgarh	Raipur	01.06.20 to 31.05.21	10080000	5000000	5080000	No	SOS Children's Village Of India	S 2429
3	School Infrastructure Development Program (2 Schools)	Promoting Education	Yes	Rajasthan	Jaipur	12.03.21 and 26.03.21	398127	0	398127	Yes	NA	
4	School Infrastructure Development Program (1 School)	Promoting Education	Yes	West Bengal	Kolkata	10.03.21	200000	0	200000	Yes	NA	

## 8 (c) : Details of CSR Amount Spent against other than ongoing projects for the Financial Year

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
				State	District			Mode of Implementation - Through Implementing Agency	CSR Registration Number
S. No.	Name of the Project	Items from the list of activities in Schedule VII to the Act	Local Area Yes/No			Amount Spent for the Project (in ₹)	Mode of Implementation Direct Yes/No	Name	CSR Registration Number
1	School Infrastructure Development Program (2 Schools)	Promoting Education	Yes	Odisha	Bhubaneswar	338234	Yes	NA	
2	School Infrastructure Development Program (2 Schools)	Promoting Education	Yes	Haryana	Chandigarh	384942	Yes	NA	
3	School Infrastructure Development Program (1 School)	Promoting Education	Yes	Assam	Guwahati	198000	Yes	NA	
4	School Infrastructure Development Program (3 Schools)	Promoting Education	Yes	Rajasthan	Jaipur	590291	Yes	NA	
5	School Infrastructure Development Program (4 Schools)	Promoting Education	Yes	Tamil Nadu	Coimbatore	483553	Yes	NA	
6	School Infrastructure Development Program (9 Schools)	Promoting Education	Yes	Rajasthan	Jodhpur	1421082	Yes	NA	
7	School Infrastructure Development Program (1 School)	Promoting Education	Yes	West Bengal	Kolkata	189990	Yes	NA	
8	School Infrastructure Development Program (4 Schools)	Promoting Education	Yes	Maharashtra	Pune	7879211	Yes	NA	
9	School Infrastructure Development Program (6 Schools)	Promoting Education	Yes	New Delhi	New Delhi	1153200	Yes	NA	
10	School Infrastructure Development Program (4 Schools)	Promoting Education	Yes	Punjab	Ludhiana	622048	Yes	NA	
11	School Infrastructure Development Program (1 School) and Maintenance Work	Promoting Education	Yes	Tamil Nadu	Madurai	374000	Yes	NA	
12	School Infrastructure Development Program (6 Schools)	Promoting Education	Yes	Karnataka	Hubli	1069352	Yes	NA	
13	School Infrastructure Development Program (14 Schools)	Promoting Education	Yes	Andhra Pradesh	Vizag	2827299	Yes	NA	
14	School Infrastructure Development Program (6 Schools)	Promoting Education	Yes	Tamil Nadu	Chennai	5392304	Yes	NA	
15	School Infrastructure Development Program (7 Schools)	Promoting Education	Yes	Gujarat	Vadodara	1558390	Yes	NA	
16	Comprehensive Village Development Programme	Rural Development Projects	Yes	Manipur	Pundumlong Village	126750	Yes	NA	
17	Providing and Installing CCTVs for Police Department in Anna Salai, Chennai	Promotion of Road Safety	Yes	Tamil Nadu	Chennai	109000	Yes	NA	

## 9 (a) : Details of Unspent CSR Amount for the preceding three Financial Years

S.No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Amount Spent in the Reporting Financial Year (in ₹)	Amount Transferred to any fund specified under Schedule VII as per Section 135(6), if any		Amount Remaining to be spent in succeeding Financial Year (in ₹)
				Name of the Fund	Amount (in ₹)	
1	2017-18	NA	69909723	NA	-	72475000
2	2018-19	NA	45244000	NA	-	75300000
3	2019-20	NA	75010699	NA	-	68318881

## 9(b) : Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration	Total amount allocated for the project (in ₹)	Amount Spent on the Project in the Reporting Financial Year (in ₹)	Cumulative Amount Spent at the end of Reporting Financial Year (in ₹)	Status of the Project Completed/ Ongoing
1	NA	HO Building Projects (RO Chennai)	2017-18	NA (Project period was not specified)	12500000	4995763	11207679	Ongoing
2	1917/3	Ram Krishna Mission Gap Project (RO Patna)	2018-19	01.12.18 to 30.11.21	12114000	2073376	10023376	Ongoing
3	A000152	Friends of Tribal Society (RO Bhubaneswar)	2019-20	01.05.19 to 30.04.20	6000000	2000000	5000000	Ongoing
4	NA	Comprehensive Village Development Program (RO Nagpur)	2018-19	07.02.19 to 06.05.19	2489000	0	205861	Ongoing
5	NA	Rural Infrastructure Development Program (RO Nagpur)	2019-20	01.04.19 to 31.07.19	1174500	0	732551	Ongoing
6	NA	Round Table India Project to Construct In 4 Schools at Shillong, Dibrugarh, Kamarkuchi and Rajadwar (RO Guwahati)	2019-20	17.06.19 to 16.02.20	8272500	0	4136250	Ongoing