



UNITED INDIA INSURANCE COMPANY LIMITED

REGD & HEAD OFFICE: NO 24 WHITES ROAD CHENNAI – 600 014

DIRECTORS AND OFFICERS LIABILITY INSURANCE

PROPOSAL FORM

1. Please read carefully and answer all questions. If a question is not applicable, so state. If space is insufficient to answer any question fully, attach a separate sheet.
2. The original Proposal Form must be submitted.

IMPORTANT NOTICE:

1. This is a proposal form for a claims made policy. That is to say a policy relating only claims made against the Directors and / or Officers of the Company shown in answer to question 1 and of its subsidiary companies (hereinafter referred to as the Proposers) during the currency of the said policy. ANY CLAIM ADVISED TO UNDERWRITERS AFTER THE EXPIRY DATE OF THE POLICY PERIOD WILL NOT BE COVERED. The limit of liability available shall be reduced and may be exhausted by payments made by United India Insurance Company Ltd (hereinafter referred to as United India) under the policy. The limit of liability is inclusive of and not in addition to costs and expenses.

It is the duty of the Proposers to disclose all material facts to United India. A 'Material fact' is one which may influence United India's judgement in their consideration of the proposal form. If the proposal form is a renewal, it is likely that any change in facts previously advised to United India will be material and such changes should therefore be

disclosed.

Failure to disclose could prejudice the rights of the Proposers to recover in the event of a claim or allow United India to void this policy. Appropriate enquiries should be made to ensure that the statements set forth herein are true and complete and that no material fact has been omitted. Any Change in the answers given and any material change in the risk arising before inception of any policy must be advised to United India and should therefore be notified immediately.

2. In the event that there is any material change in the answers given to the question contained in this proposal form prior to the inception of the policy, the Proposers must notify United India and, at the sole discretion of the United India, any outstanding quotations may be modified or withdrawn.
3. Signing the proposal form does not bind the Proposers or United India to enter into a binding contract of insurance.
4. Any request for cover or any aspect of cover, by or on behalf of the Proposers does not compel United India to offer terms and conditions to accede to such request.
5. The particulars and statements contained in the proposal form and any other information submitted are the basis for the proposed policy and will be considered as being incorporated into a constituting a part of the proposed policy.

PROPOSAL FORM

A.

1. Name of the Company

Registered Address:

Country of incorporation

2. The Company has continuously been in business since.

3. Full description of business activities

B.

1. Is the Company
Listed on the Stock Exchange: Yes No

If yes, please state which stock exchange and date listing obtained.

If no, please advise what type of entity is the company.

2. The Company has continually paid cash dividends on its.
- ii) Common Stock since
 - iii) Preferred stock since
3. Complete the following in respect of all classes of shares issued by the Company.
- i) Class of shares:
 - ii) Number of shares outstanding
 - iii) Number of shares owned by Directors (Directly and / or beneficially)
 - iv) Number of shares owned by Officers who are not Directors (Directly and / or beneficially);

4. Total number of Subsidiary Companies at the date of completing this Proposal Form.

Tick this box if cover is requested for these Subsidiary companies

5. Does any person or entity own 10% or more any class of shares issued by the Company.

Yes No

If yes give details:

C. Complete the following for each of the three most recent fiscal years

(The figures presented should be taken from the Group Consolidated Reports and Accounts)

Section a) should be completed if the Company is a financial institution otherwise complete Section b) Delete as applicable consult your broker or agent if advice is required.

<i>a.</i>	<i>Current Year</i>	<i>Previous Year</i>	<i>Earlier Year</i>
Total consolidated Assets			
Total Loans			
Total Deposits			
Net worth			
Reserve for Loan Losses			
Non performing loans			
Net write offs			
Total investment securities			
Net Income for Fiscal year			
Interest Income			
Interest Expense			
Cumulative Retained Earnings			
Total Capital Adequacy Ratio			
Tier 1 Capital Adequacy Ratio			
Tier 2 Capital Adequacy Ratio			
Return on Assets			
Return on Equity			

Please advise latest independent ratings (giving the dates thereof and name of rating agency).

<i>b.</i>			
Total consolidated Assets			
Current Assets			

<i>b.</i>			
Current Liabilities			
Net worth			
Stocks and /or Inventory			
Net Income for fiscal year			
Net Income per Share			
Dividends Per Share			
Sales / Revenues			

At any time over the last five years have there been breaches of any debts covenants or loan agreements?

Yes No

D.

1. Give details of any current Directors' and Officers' Insurance

- i Insurer:
- ii Limit
- iii Period
- iv Retention
- v Premium

2. Has the Company, in the past two years or under consideration at the present time any acquisitions, tenders offers, mergers or offering of shares or other securities?

Yes No

If yes please give details

3. Are there any qualifications, comments or observations made within the report and accounts and / or auditors report.

Yes No

If applicable, please provide a translation into English.

4. Are there any contingent liabilities / extra ordinary terms / litigation

shown within the report and accounts?

Yes No

If applicable, please provide a translation into English.

Has the Company, at any time over the last three years changed its external auditors or external legal advisors?

Yes No

If yes, give detail, reason for change.

Questions in this section are only to be completed if cover is requested for United States of America or Canada jurisdiction.

E.

1. Please give the total consolidated assets of the Company and the subsidiary companies in the United States of America or Canada.

Please give the approximate number of employees in the United States of America or Canada.

Please tick the appropriate box:

0-25 25-50 50-75

75-100 100-200 200+

2. Please list those subsidiary Companies in United States of America or Canada that are not wholly owned:

For each subsidiary company set forth in E 3 state who owns the minority stock together with the percentage ownership?

3. Does the company or any of its Subsidiary Companies:

a) Have any stock, shares or debentures in the United States if America and / or Canada?

Yes No

b) i) If the answer to E5 a is 'YES' on what date was the last offer

tender issued made?

ii) Was the offer subject to The United States Securities Act 1933 and / or the Securities Exchange Act of 1934 and / or any amendments thereto?

c) Have any debt or equity instruments or commercial paper in The United States of America and / or Canada?

Yes No

If the answer to E5 c is 'YES' give details together with the most recent effective date.

4. Please enclose a copy of the latest 20-F filing made to the regulatory authorities. If not applicable please tick.

F.

1. Is the company aware of any claims which, if insurance had been in force similar to that now proposed would have fallen within the scope of such Insurance, have been made or are now pending against any person (s) proposed for insurance in the capacity of either director or officer? (if answer is 'none', so state)
2. Is any person proposed for this insurance cognisant of any circumstances which he/she has reason to suppose might afford grounds for any future claim such as would fall within the scope of the proposed insurance/ (if answer is 'none', so state).
3. Has any insurance similar to that now proposed been declined, canceled or renewal thereof refused/ (if answer is 'none', so state)
4. Has the Company and / or any of its subsidiary companies been involved in, or have any knowledge of, any anti-trust, price -fixing, tax, copyright, patent litigation, or governmental, regulatory or administrative proceedings or civil and criminal action?) if the answer is 'none', so state).
5. Limit of Indemnity required.

Is any fact, circumstance or situation indicating the probability of a claim against which indemnification would be afforded by the proposed insurance known by any person (s) or entity (ies) applying for this insurance other than that which is disclosed in this Proposal form? It is alleged by all concerned that if any person(s) or entity(ies) to be insured under the policy has any knowledge of any such fact, circumstances or situation any claim subsequently emanating therefrom shall be excluded from coverage under the proposed insurance. (if the answer is 'none' state).

6. Please state why you wish to designate to receive any and all notices from Underwriters or their authorised representative(s) concerning this insurance.

7. The undersigned declares that:

- i. He/she is authorised to complete this Proposal Form on behalf of all proposer and
- ii. The 'IMPORTANT NOTICE' on page 2 of this Proposal Form is understood and accepted by all proposers and
- iii. Underwriters are hereby authorised to make any investigation and enquiry in connection with this Proposal Form and the proposed insurance as is deemed necessary and
- iv. To the best of his/her knowledge and belief and after enquiry the statements in this Proposal Form are true.

Warranty Statement:

It is warranted that the particulars and statements contained in the Proposal Form from the proposed policy and any materials submitted herewith (which shall be retained on file by underwriters and be deemed attached hereto, as if physically attached hereto) are the basis for the proposed policy and are to be considered as incorporated into and constituting a part of the proposed policy.

Signed -----

Capacity -----

Company -----

Date -----

Insurance Act 1938

Section 41 of the Indian Insurance Act, 1938, reads as follows 41 (1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Company.

Any person making default in complying with the Provisions of this section shall be punishable with fine which may extend to five hundred rupees.