



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDAI - 545 / 24.01.2020

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST DECEMBER 2020

₹ in thousands						
	Particulars	Schedule	31.12.2020		31.12.2019	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		311824	531596	699102	-3683839
	(b) Marine Insurance		-32911	156244	443770	420602
	(c) Miscellaneous Insurance		-7475034	-6827013	-3529712	-11146937
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		952467	1831698	-89101	944025
	(b) Profit on sale of investments		305459	632052	-28771	534728
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		0	1	0	15
	Profit/Loss on sale of assets & other incomes		3541	-21224	400	20777
	TOTAL (A)		-5934654	-3696646	-2504312	-12910629
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		36	3298	-623	14000
	(b) For doubtful debts		62480	166726	-7355	19286
5	OTHER EXPENSES					
	Interest On Borrowings		187151	559418	187151	559418
	Expenses on Corporate Social Responsibility		3541	13279	17978	34584
	Others		0	0	-294	0
	Expenses other than those related to Insurance Business		1712	3249	-99	1470
	Bad debts written off		0	0	0	0
	Amortisation of Premium on Investments		6504	12436	-417	6614
	Amount written off in respect of depreciated investments		18858	66304	-23917	40274
	TOTAL (B)		280282	824710	172424	675646
	Profit Before Tax		-6214936	-4521356	-2676736	-13586275
	Provision for Taxation		0	0	0	0
	Taxation relating to earlier years		0	0	0	0
	Profit After Tax		-6214936	-4521356	-2676736	-13586275
	APPROPRIATIONS				0	0
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transfer to Debenture Redemption Reserve		0	0	0	0
	Transferred to General Reserve		-6214936	-4521356	-2676736	-13586275
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.