



FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	30.06.2020	30.06.2019
		₹ '000	₹ '000
	ADVANCES		
1	Reserve deposits with ceding companies	12238164	10815812
2	Application money for investments	0	0
3	Prepayments	166087	136523
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2111761	2463742
6	Others – Staff Advances and Loans	222280	232405
	TOTAL (A)	14738292	13648482
	OTHER ASSETS		
1	Income accrued on investments	6332442	6714331
2	Outstanding Premiums	372367	167399
3	Agents' Balances	0	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	36269891	7417281
6	Due from subsidiaries/ holding		
	[Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others – Deposits, Advances and Other accounts	13292807	14223284
	- Inter Office Adjustments (Net)	7997	0
	TOTAL (B)	56275504	28522295
	TOTAL (A+B)	71013796	42170777

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 2013

(c) Sundry Debtors will be shown under item 9(others)