

						
PUBLIC DISCLOSURE FORM NL-2-B-PL						
UNITED INDIA INSURANCE COMPANY LIMITED						
Registration No. and Date of Registration with the IRDA				545		
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30th JUNE 2016						
₹ in thousands						
	Particulars	Schedule	30.06.2016		30.06.2015	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-718830	-718830	458761	458761
	(b) Marine Insurance		230387	230387	285721	285721
	(c) Miscellaneous Insurance		-1629158	-1629158	486437	486437
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		960308	960308	1064377	1064377
	(b) Profit on sale of investments		532860	532860	343518	343518
	Less: Loss on sale of investments		0	0	-536	-536
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		23425	23425	-15973	-15973
	TOTAL (A)		-601008	-601008	2622305	2622305
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		195051	195051	207563	207563
	(b) For doubtful debts		2600	2600	-1521	-1521
	(c) Others (to be specified)		0	0	6000	6000
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1796	1796	2226	2226
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		0	0	0	0
	Amortisation of Premium on Investments		6336	6336	8240	8240
	Amount written off in respect of depreciated investments		0	0	1157	1157
	TOTAL (B)		205783	205783	223665	223665
	Profit Before Tax		-806791	-806791	2398640	2398640
	Provision for Taxation		0	0	594800	594800
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		-806791	-806791	1803840	1803840
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.