



## PUBLIC DISCLOSURE - FORM NL-2-B-PL

## UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Renewal with the IRDA 545 / 22.01.2018

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30TH SEPTEMBER 2018

Rs in thousands

	Particulars	Schedule	30.09.2018		30.09.2017	
			For the Qr	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-974089	-522925	-81241	107868
	(b) Marine Insurance		-539427	-584616	-279040	-181281
	(c) Miscellaneous Insurance		-7389077	-14799522	-1297640	-1540433
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		453289	1271131	846276	1481735
	(b) Profit on sale of investments		229063	755641	459165	825219
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		14271	25250	7501	23273
	Sundry Balance written off		-47721	27707	220	0
	<b>TOTAL (A)</b>		<b>-8253691</b>	<b>-13827334</b>	<b>-344759</b>	<b>716381</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		15391	38238	-133296	-60230
	(b) For doubtful debts		-1104	-1641	-51	2298
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		601	1996	10901	12123
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		376087	385436	7207	12159
	Amortisation of Premium on Investments		2592	9259	5511	10474
	Amount written off in respect of depreciated investments		37827	37827	134543	134543
	<b>TOTAL (B)</b>		<b>431394</b>	<b>471115</b>	<b>24815</b>	<b>111367</b>
	Profit Before Tax		-8685085	-14298449	-369574	605014
	Provision for Taxation		0	0	-240400	0
	Taxation relating to earlier years		0	0	0	0
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		-8685085	-14298449	-129174	605014
	Balance of profit/ loss brought forward from last year		0	0	0	0
	<b>Balance carried forward to Balance Sheet</b>		<b>-8685085</b>	<b>-14298449</b>	<b>-129174</b>	<b>605014</b>

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.