

						
PUBLIC DISCLOSURES - FORM NL-2-B-PL						
UNITED INDIA INSURANCE COMPANY LIMITED						
Registration No. and Date of Registration with the IRDA				545 / 25th February 2014		
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST DECEMBER 2015						
₹ in thousands						
	Particulars	Schedule	31.12.2015		31.12.2014	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-1749947	-1692374	-1343681	-744282
	(b) Marine Insurance		-119585	720980	-130562	503085
	(c) Miscellaneous Insurance		-647064	-315540	98582	268973
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1082693	3451000	1044227	3452357
	(b) Profit on sale of investments		900933	1947576	501824	1205184
	Less: Loss on sale of investments		2279	0	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		18372	38703	-8444	96512
	TOTAL (A)		-512319	4150345	161946	4781829
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		49541	237111	115199	-44619
	(b) For doubtful debts		1878	12225	3939	11932
	(c) Others (to be specified)		0	6000	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1678	6079	2509	6851
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		8862	25719	13671	40273
	Amount written off in respect of depreciated investments		0	94738	0	88342
	TOTAL (B)		61959	381872	135318	102779
	Profit Before Tax		-574278	3768473	26628	4679050
	Provision for Taxation		-148200	632500	-260000	630000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)			0	0	0
	Transferred to General Reserve		-426078	3135973	286630	4049052
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	-2	-2

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.