



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA - 545 / 21.01.2019

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2020

₹ in thousands						
	Particulars	Schedule	31.03.2020		31.03.2019	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-223502	-3907341	2152297	203641
	(b) Marine Insurance		-46992	373610	-60980	-83350
	(c) Miscellaneous Insurance		-1349063	-12496000	-510790	-21494113
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		304762	1248787	146265	1899644
	(b) Profit on sale of investments		252518	787246	333334	1472220
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		44283	44298	70020	70397
	Profit/Loss on sale of assets & other incomes		23914	44691	23259	49611
	TOTAL (A)		-994080	-13904709	2153405	-17881950
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-18538	-4538	-16426	21727
	(b) For doubtful debts		43902	63188	32778	30486
5	OTHER EXPENSES					
	Contribution to Policyholders Fund towards excess EOM		5533	5533	0	0
	Interest On Borrowings		184788	744206	185625	742500
	Expenses on Corporate Social Responsibility		43139	77723	22300	43195
	Expenses other than those related to Insurance Business		1210	2680	413	3238
	Bad debts written off		0	0	0	0
	Amortisation of Premium on Investments		2134	8748	1390	14317
	Amount written off in respect of depreciated investments		14656	54930	5802	41692
	TOTAL (B)		276824	952470	231882	897155
	Profit Before Tax		-1270904	-14857179	1921523	-18779105
	Provision for Taxation		0	0	0	0
	Taxation relating to earlier years		1362	1362	0	0
	Profit After Tax		-1272266	-14858541	1921523	-18779105
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transfer to Debenture Redemption Reserve		225000	225000	225000	225000
	Transferred to General Reserve		-1497266	-15083541	1696523	-19004105
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.