



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA - 545 / 22.01.2020

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2021

₹ in thousands						
	Particulars	Schedule	31.03.2021		31.03.2020	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		268151	799747	-223502	-3907341
	(b) Marine Insurance		318794	475038	-46992	373610
	(c) Miscellaneous Insurance		-4980701	-11807714	-1349063	-12496000
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		729632	2561330	304762	1248787
	(b) Profit on sale of investments		228994	861046	252518	787246
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		23277	23278	44283	44298
	Profit/Loss on sale of assets & other incomes		82192	60968	23914	44691
	TOTAL (A)		-3329661	-7026307	-994080	-13904709
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-42	3256	-18538	-4538
	(b) For doubtful debts		361666	528392	43902	63188
5	OTHER EXPENSES					
	Contribution to Policyholders Fund towards excess EOM		1414468	1414468	5533	5533
	Interest On Borrowings		181376	740794	184788	744206
	Expenses on Corporate Social Responsibility		29541	42820	43139	77723
	Expenses other than those related to Insurance Business		1270	4519	1210	2680
	Bad debts written off		0	0	0	0
	Amortisation of Premium on Investments		4591	17027	2134	8748
	Amount written off in respect of depreciated investments		2958	69262	14656	54930
	TOTAL (B)		1995828	2820538	276824	952470
	Profit Before Tax		-5325489	-9846845	-1270904	-14857179
	Provision for Taxation		0	0	0	0
	Taxation relating to earlier years		0	0	1362	1362
	Profit After Tax		-5325489	-9846845	-1272266	-14858541
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transfer to Debenture Redemption Reserve		225000	225000	225000	225000
	Transferred to General Reserve		-5550489	-10071845	-1497266	-15083541
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.