


<b>PUBLIC DISCLOSURE - FORM NL-2-B-PL</b>
<b>UNITED INDIA INSURANCE COMPANY LIMITED</b>
Reg No. & Date of Regn With IRDAI-545/02.04.2001
<b>PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30TH SEPTEMBER 2017</b>

in thousands						
	Particulars	Schedule	30.09.2017		30.09.2016	
			For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-81241	107868	-336779	-1055610
	(b) Marine Insurance		-279041	-181281	502034	732420
	(c) Miscellaneous Insurance		-1251127	-1540433	-4952501	-6581660
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		846276	1481735	899696	1860004
	(b) Profit on sale of investments		459165	825219	454046	986906
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		7501	23273	-13497	9928
	Sundry Balance written off		220	0	66	66
	<b>TOTAL (A)</b>		<b>-298247</b>	<b>716381</b>	<b>-3446935</b>	<b>-4047946</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-133296	-60230	-168594	26457
	(b) For doubtful debts		-51	2298	31890	34490
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		7207	12159	0	0
	(b) Bad debts written off		10901	12123	1364	3160
	(c) Others (To be specified)		0	0	0	0
	Amortisation of Premium on Investments		5511	10474	4825	11159
	Amount written off in respect of depreciated investments		134543	134543	163234	163234
	<b>TOTAL (B)</b>		<b>24815</b>	<b>111367</b>	<b>32719</b>	<b>238500</b>
	Profit Before Tax		-323062	605014	-3479654	-4286446
	Provision for Taxation		0	0	0	0
	Taxation relating to earlier years		0	0	0	0
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		-323062	605014	-3479654	-4286446
	Balance of profit/ loss brought forward from last year		0	0	0	0
	<b>Balance carried forward to Balance Sheet</b>		<b>-323062</b>	<b>605014</b>	<b>-3479654</b>	<b>-4286446</b>

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.