



FORM NL-1-B-RA

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED
Registration No.545 and Date of Registration with the IRDAI 2nd February 2023
REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st March 2024

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
		For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023	For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023	For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023	For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023
1 Premiums earned (Net)	NL-4	20,964	86,961	19,878	82,052	5,451	20,299	4,394	22,678	3,92,682	15,54,189	3,28,535	14,09,698	4,19,097	16,61,449	3,52,797	15,14,429
2 Profit/ Loss on sale/redemption of Investments		2,919	8,973	3,043	8,698	688	2,062	553	2,004	51,770	1,34,166	41,665	1,20,288	55,377	1,45,202	45,261	1,30,990
3 Interest, Dividend & Rent – Gross	Note 1	9,460	26,350	420	14,079	511	2,989	663	3,244	46,902	1,96,092	54,857	1,94,706	56,873	2,25,431	55,941	2,12,029
4 Other		-	-	-	-	-	-	-	-	29	121	31	126	29	121	31	126
(a) Other Income (to be specified)																	
(i) Transfer Fees / Exchange Gain / Loss																	
(b) Contribution from the Shareholders' Account				34,385	34,385			4,896	4,896			2,04,622	2,04,622			2,43,902	2,43,902
(i) Towards Excess Expenses of Management																	
TOTAL (A)		33,343	1,22,285	57,726	1,39,213	6,650	25,350	10,506	32,822	4,91,382	18,84,568	6,29,700	19,29,440	5,31,376	20,32,203	6,97,932	21,01,475
6 Claims Incurred (Net)	NL-5	12,542	67,821	17,419	57,359	557	9,790	-1,679	13,417	4,01,521	15,25,758	2,92,495	13,35,322	4,14,619	16,03,369	3,08,235	14,06,098
7 Commission	NL-6	3,384	13,738	1,163	9,715	763	3,046	616	2,670	35,222	1,17,188	28,111	93,735	39,370	1,33,972	29,889	1,06,119
8 Operating Expenses related to Insurance Business	NL-7	10,961	43,868	24,509	73,459	2,325	6,412	4,687	11,758	1,04,888	3,25,812	2,03,277	5,45,550	1,18,173	3,76,093	2,32,473	6,30,768
9 Premium Deficiency																	
TOTAL (B)		26,887	1,25,427	43,091	1,40,533	3,645	19,249	3,624	27,845	5,41,631	19,68,757	5,23,882	19,74,607	5,72,162	21,13,433	5,70,597	21,42,985
10 Operating Profit/(Loss) C= (A - B)		6,457	-3,142	14,635	-1,320	3,005	6,101	6,883	4,977	-50,248	-84,189	1,05,818	-45,167	-40,786	-81,230	1,27,335	-41,510
11 APPROPRIATIONS																	
Transfer to Shareholders' Account																	
Transfer to Catastrophe Reserve																	
Transfer to Other Reserves (to be specified)																	
TOTAL (C)		6,457	-3,142	14,635	-1,320	3,005	6,101	6,883	4,977	-50,248	-84,189	1,05,818	-45,167	-40,786	-81,230	1,27,335	-41,510

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023	For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023	For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023	For the Quarter ended 31.03.2024	Upto the Quarter ended 31.03.2024	For the Quarter Ended 31.03.2023	Upto the Quarter ended 31.03.2023
Interest, Dividend & Rent	9,619	26,345	993	15,031	547	2,988	785	3,463	49,063	1,96,022	62,741	2,07,873	59,230	2,25,356	64,519	2,26,367
Add/Less:-																
Investment Expenses	6	26	7	28	1	6	1	6	113	394	91	385	120	426	99	420
Amortisation of Premium/ Discount on Investments	9	51	16	62	2	12	3	14	191	768	223	856	203	831	242	932
Amount written off in respect of depreciated investments	-49	542	8	396	-10	124	-8	91	64	8,097	89	5,483	6	8,763	89	5,971
Provision for Bad and Doubtful Debts	168	-618	576	621	36	-142	131	143	1,452	-9,234	7,958	8,593	1,655	-9,993	8,666	9,357
Provision for diminution in the value of other than actively traded Equities	26	-6	-35	-156	6	-1	-5	-36	341	-95	-478	-2,151	373	-102	-518	-2,342
Investment income from Pool																
Interest, Dividend & Rent – Gross*	9,460	26,350	420	14,079	511	2,989	663	3,244	46,902	1,96,092	54,857	1,94,706	56,873	2,25,431	55,941	2,12,029

* Term gross implies inclusive of TDS