



FORM NL-12-INVESTMENTS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

INVESTMENTS

	Particulars	30.06.2012	30.06.2011
		(Rs.'000)	(Rs.'000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	41401533	35477956
2	Other Approved Securities	10475	10475
3	Other Investments		
	(a) Shares		
	(aa) Equity	60161992	62237571
	(bb) Preference	0	8045
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	20968580	16402429
	(e) Other Securities (to be specified)	762	0
	(f) Subsidiaries	0	762
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	36964162	32460202
5	Other than Approved Investments	4648383	4281269
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3168844	2649378
2	Other Approved Securities		
3	Other Investments		
	(a) Shares		
	(aa) Equity		
	(bb) Preference	8045	0
	(b) Mutual Funds	1298489	436235
	(a) Derivative Instruments		
	(b) Debentures/ Bonds	1864920	1939584
	(c) Other Securities - commercial papers	388886	146360
	(d) Subsidiaries		
	(e) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	1970077	1405551
5	Other than Approved Investments	269957	158717
	TOTAL	173125105	157614534

INVESTMENTS		
	as at 2012	as at 2011
Book value	102123408	83492757
	as at 2012	as at 2011
Market value	98142609	82501066

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments