



FORM NL-12-INVESTMENTS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

INVESTMENTS

	Particulars	30.09.2014	30.09.2013
		('000)	('000)
1	LONG TERM INVESTMENTS		
2	Government securities and Government guaranteed bonds including Treasury Bills	57941292	54510899
3	Other Approved Securities	10475	10475
4	Other Investments		
	(a) Shares		
	aa) Equity	83519520	59720753
	bb) Preference	5076	5076
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures and Bonds	22731029	22590261
	(e) Other Securities	0	0
	(f) Subsidiaries	762	762
	(g) Investment Properties - Real Estates	0	0
		106256387	82316852
	Investments in Infrastructure and Social-Sector	51033628	45133116
	Other than Approved Investments	8478589	5897421
	SUB TOTAL	223720371	187868763
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	7104871	407067
2	Other Approved Securities		
3	Other Investments		
	(a) Shares	0	0
	aa) Equity	0	0
	bb) Preference	0	0
	(b) Mutual Funds	2133797	1272815
	(c) Derivative Instruments	0	0
	(d) Debentures and Bonds	1897726	1148664
	(e) Other Securities - Commercial Papers	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties - Real Estates	0	0
4	Investments in Infrastructure and Social Sector	3705554	2211356
5	Other than Approved Investments	483428	1525140
	SUB TOTAL	15325376	6565042
	TOTAL	239045747	194433805

Book value	140396974	127026762
Market value	142704307	122370002

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments.