



FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	30.06.2021	30.06.2020
		₹ '000	₹ '000
	ADVANCES		
1	Reserve deposits with ceding companies	13672168	12238164
2	Application money for investments	0	0
3	Prepayments	217444	166087
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2380783	2111761
6	Others – Staff Advances and Loans	196643	222280
	TOTAL (A)	16467038	14738292
	OTHER ASSETS		
1	Income accrued on investments	6619797	6332442
2	Outstanding Premiums	506826	372367
3	Agents' Balances	0	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	18333169	36269891
6	Due from subsidiaries/ holding		
	[Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others – Deposits, Advances and Other accounts	13633177	13292807
	- Inter Office Adjustments (Net)	-2547	7997
	TOTAL (B)	39090422	56275504
	TOTAL (A+B)	55557460	71013796

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 2013
- (c) Sundry Debtors will be shown under item 9(others)