

**FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE****UNITED INDIA INSURANCE COMPANY LIMITED****ADVANCES AND OTHER ASSETS**

	Particulars	As at 31.12.2012	As at 31.12.2011
		('000).	('000).
	ADVANCES		
1	Reserve deposits with ceding companies	3806712	8680014
2	Application money for investments	17300	750000
3	Prepayments	50123	50676
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	880658	575597
6	Others – Staff Advances and Loans	244899	224464
	TOTAL (A)	4999692	10280751
	OTHER ASSETS		
1	Income accrued on investments	4450653	3375840
2	Outstanding Premiums	214785	268379
3	Agents' Balances	97	104
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	17191270	4271310
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India	124640	125280
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others – Deposits, Advances and Other accounts	3128205	5070243
	- Inter Office Adjustments (Net)	735669	706454
	TOTAL (B)	25845319	13817610
	TOTAL (A+B)	30845011	24098361

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)