



**FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE**

**UNITED INDIA INSURANCE COMPANY LIMITED**

**ADVANCES AND OTHER ASSETS**

	Particulars	As at 30.06.2012	As at 30.06.2011 for the
		(Rs.'000).	corresponding previous year (Rs.'000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	3612580	6059798
2	Application money for investments	250000	0
3	Prepayments	57520	664
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	570809	549314
6	Others – Staff Advances and Loans	230029	202205
	<b>TOTAL (A)</b>	<b>4720938</b>	<b>6811981</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	4023643	3085344
2	Outstanding Premiums	524994	409712
3	Agents' Balances	129	902
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	39852494	4298952
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	124962	125602
8	Others – Deposits, Advances and Other accounts	5062589	4659731
	- Inter Office Adjustments (Net)	462508	2517403
	<b>TOTAL (B)</b>	<b>50051319</b>	<b>15097646</b>
	<b>TOTAL (A+B)</b>	<b>54772257</b>	<b>21909627</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)