



FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	As at 31.03.2015	As at 31.03.2014
		('000)	('000)
	ADVANCES		
1	Reserve deposits with ceding companies	3314502	5161308
2	Application money for investments	5160	0
3	Prepayments	53620	55281
4	Advances to Directors / Officers	399	442
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1314614	231194
6	Others – Staff Advances and Loans	315490	321705
	TOTAL (A)	5003785	5769930
	OTHER ASSETS		
1	Income accrued on investments	5199398	5204603
2	Outstanding Premiums	525262	544473
3	Agents' Balances	11576	6271
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	8248909	10019547
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India	123206	123844
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others – Deposits, Advances and Other accounts	5915007	5766003
	- Inter Office Adjustments (Net)	742	0
	TOTAL (B)	20024100	21664741
	TOTAL (A+B)	25027885	27434671

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)