



**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**UNITED INDIA INSURANCE COMPANY LIMITED**

**RECEIPTS AND PAYMENTS A/C ON DIRECT BASIS**

(Rs in '000)

Particulars	Current year	Previous Year
	31.03.2014	31.03.2013
<b>I. Cash Flow from the Operating Activities</b>		
Premium received from policyholders, including advance receipts, net of coinsurance	105628182	98021260
Other Receipts	167393	232922
Payments to re insurers, net of commission and claims	-1220418	-3859498
Payments to coinsurers, net of claims recovery	-6407194	-6337256
Payments of claims	-68398412	-54640748
Payments of commission and brokerage	-5877465	-5085625
Payments of other operating expenses	-20691947	-16253333
Deposits, advances and staff loans	-61287	-21049
Income taxes paid/ refund (net)	-1124955	-476861
Service tax paid / refund (net)	198081	-265139
Other payments/collections (Net)	25200	-1578441
Gain /Loss on Foreign Exchange Fluctuations	-12402	-32185
Cash flow before extraordinary activities	2224777	9704047
Extraordinary Activities	0	0
Cash flow after extraordinary activities	2224777	9704047
<b>Net Cash flow from the Operating Activities</b>	<b>2224777</b>	<b>9704047</b>
<b>II. Cash Flow from the Investing Activities</b>		
Purchase of fixed assets	-450815	-418447
Proceeds from sale of fixed assets	699	36159
Purchase of investments(net)	-260181970	-173182662
Sale Value of Investments	248735374	153254223
Rents/Interests/Dividends received	13222211	11164261
Expenses relating to investments	-25661	-25118
<b>Net cash flow from the Investing Activities</b>	<b>1299838</b>	<b>-9171584</b>
<b>III. Cash Flow from the Financing Activities</b>		
Proceeds from issuance of share capital		
Proceeds from borrowing	0	0
Repayments of borrowing	0	0
Interest/dividends paid	-1240005	-906423
<b>Net cash flow from the Financing Activities</b>	<b>-1240005</b>	<b>-906423</b>
<b>IV. Effect of foreign exchange rates on cash and cash equivalents (net)</b>	<b>0</b>	<b>0</b>
<b>Net increase in Cash and Cash Equivalents</b>	<b>2284610</b>	<b>-373960</b>
Cash and cash equivalents at the beginning of the year	13323534	13697494
Cash and cash equivalents at the end of the year	15608144	13323534

*\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).*