



**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**UNITED INDIA INSURANCE COMPANY LIMITED**

**RECEIPTS AND PAYMENTS A/C ON DIRECT BASIS**

**(Rs in '000's)**

|                                                                           | <b>Current Year</b> | <b>Previous Year</b> |
|---------------------------------------------------------------------------|---------------------|----------------------|
|                                                                           | <b>31-03-2012</b>   | <b>31-03-2011</b>    |
| <b>Cash Flows from the operating activities:</b>                          |                     |                      |
| Premium received from policyholders, including advance receipts           | 83800430            | 63533341             |
| Other receipts                                                            | 180938              | 176831               |
| Payments to the re-insurers, net of commissions and claims                | -5453163            | 5003051              |
| Payments to co-insurers, net of claims recovery                           | -557639             | 1078049              |
| Payments of claims                                                        | -49996695           | -43224797            |
| Payments of commission and brokerage                                      | -4862925            | -4070913             |
| Payments of other operating expenses                                      | -16580052           | -17129433            |
| Preliminary and pre-operative expenses                                    | 0                   | 0                    |
| Deposits, advances and staff loans                                        | 122100              | 129700               |
| Income taxes paid (Net)                                                   | 1789566             | -665745              |
| Service tax paid                                                          | 355437              | -436738              |
| Other payments                                                            | 80875               | 644269               |
| Effect of foreign exchange rates on cash and cash equivalents, net        | 0                   | 0                    |
| Cash flows before extraordinary items                                     | 8844179             | 5041646              |
| Cash flow from extraordinary operations                                   | 0                   | 0                    |
| Net cash flow from operating activities                                   | 8844179             | 5041646              |
| <b>Cash flows from investing activities:</b>                              |                     |                      |
| Purchase of fixed assets                                                  | -672920             | -142330              |
| Proceeds from sale of fixed assets                                        | 16683               | 19818                |
| Purchases of investments                                                  | -74313317           | -122897279           |
| Loans disbursed                                                           | 0                   | 0                    |
| Sales of investments                                                      | 61086441            | 113627756            |
| Repayments received                                                       | 0                   | 0                    |
| Rents/Interests/ Dividends received                                       | 9231966             | 7480766              |
| Investments in money market instruments and in liquid mutual funds (Net)* | 0                   | 0                    |
| Expenses related to investments                                           | -24950              | -28759               |
| Net cash flow from investing activities                                   | -4676097            | -1940027             |
| <b>Cash flows from financing activities:</b>                              |                     |                      |
| Proceeds from issuance of share capital                                   |                     |                      |
| Proceeds from borrowing                                                   |                     |                      |
| Repayments of borrowing                                                   |                     |                      |
| Interest/dividends paid                                                   | -348555             | -1661211             |
| Net cash flow from financing activities                                   | -348555             | -1661211             |
| <b>Net increase in cash and cash equivalents:</b>                         | <b>3819528</b>      | <b>1440408</b>       |
| Cash and cash equivalents at the beginning of the year                    | 9877966             | 8437558              |
| Cash and cash equivalents at the end of the year                          | 13697494            | 9877966              |

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).