



FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

	(Amount in Rs. Lakhs)	
	31.03.2022	31.03.2021
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	1606120	1683862
Other receipts	1430	1569
Payments to the re-insurers, net of commissions and claims	-86200	-72971
Payments to co-insurers, net of claims recovery	97102	38292
Payments of claims	-1429747	-1289964
Payments of commission and brokerage	-101724	-107962
Payments of other operating expenses	-348821	-345934
Preliminary and pre-operative expenses	0	0
Deposits, advances and staff loans	3238	225
Income taxes paid (Net)	-369	-2623
Good & Service tax paid	14974	-22769
Other payments	186	1335
Gain /Loss on Foreign Exchange Fluctuations	938	11
Cash flows before extraordinary items	-242868	-116924
Extraordinary Activities	9	0
Cash flow from extraordinary operations	-242858	-116924
Net cash flow from operating activities	-242858	-116924
Cash flows from investing activities:		
Purchase of fixed assets	-22802	-3065
Proceeds from sale of fixed assets	689	407
Purchases of investments	-668324	-682411
Loans disbursed	0	0
Sales of investments	159159	81226
Repayments received	394490	356771
Rents/Interests/ Dividends received	211287	271756
Investments in money market instruments and in liquid mutual funds (Net) ^(a)	23244	-24799
Expenses related to investments	-357	-329
Other payments/collections (Net)	506	0
Net cash flow from investing activities	97896	-441
Cash flows from financing activities:		
Proceeds from issuance of share capital	10000	360500
Proceeds from borrowing	0	0
Repayments of borrowing	0	0
Interest/dividends paid	-7425	-7425
Net cash flow from financing activities	2575	353075
Effect of foreign exchange rates on cash and cash equivalents, net	0	-22
Net increase in cash and cash equivalents:	-142387	235689
Cash and cash equivalents at the beginning of the year	409191	173502
Cash and cash equivalents at the end of the year	266805	409191

Notes: -

(a) Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

(b) The above items are minimum which are to be reported. Insurers may include any other items which they deem fit