

United India Insurance Company Ltd

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FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES:

As at 31.03.2022

(All amounts in Rupees of Lakhs)

	,	Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	829,693.69	685,344.27
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	829,693.69	685,344.27
(d)	Outstanding Claim Reserve (other than IBNR reserve)	1,659,926.99	1,234,286.71
(e)	IBNR reserve	1,287,875.70	1,194,652.60
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	3,777,496.38	3,114,283.58

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.