



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545 / 16th March 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31st DECEMBER 2012

in thousands						
	Particulars	Schedules	31.12.2012		31.12.2011	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		420003	178882	245194	403891
	(b) Marine Insurance		-209043	270058	-64726	149832
	(c) Miscellaneous Insurance		-539858	525414	-418773	225065
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		934753	2899473	830219	2819726
	(b) Profit on sale of investments		366123	1117229	303454	1341984
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-244	31806	4462	6184
	TOTAL (A)		971734	5022862	899830	4946682
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-5857	-12560	3169	27183
	(b) For doubtful debts		-10926	-595	-6242	-31
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2035	5530	1991	5935
	(b) Bad debts written off					
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		16799	49818	21063	63000
	Amount written off in respect of depreciated investments		8058	13163	1876	1876
	TOTAL (B)		10109	55356	21857	97963
	Profit Before Tax		961625	4967506	877973	4848719
	Provision for Taxation		200000	700000	150000	710000
	Taxation relating to earlier years		0	0	-5367	-5367
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		761625	4267506	733340	4144086
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.