



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 16th March 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31st MARCH 2013

in thousands						
	Particulars	Schedule	31.03.2013		31.03.2012	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		317491	496373	-12907	390984
	(b) Marine Insurance		-392523	-122465	-38833	110999
	(c) Miscellaneous Insurance		-148147	377267	-2868587	-2643522
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		954083	3853556	1005662	3825388
	(b) Profit on sale of investments		589015	1706244	969921	2311905
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-2657	29149	967443	973627
	TOTAL (A)		1317262	6340124	22699	4969382
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		158039	145479	63082	90265
	(b) For doubtful debts		-76761	-77356	24411	24380
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1684	7214	1787	7722
	(b) Bad debts written off					
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		16630	66448	20892	83892
	Amount written off in respect of depreciated investments		6610	19773	68400	70276
	TOTAL (B)		106202	161558	178572	276536
	Profit Before Tax		1211060	6178566	-155873	4692846
	Provision for Taxation		211400	911400	-24500	685500
	Taxation relating to earlier years		-6180	-6180	144816	139449
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		1060000	1060000	780000	780000
	(c) Dividend distribution tax		180005	180005	126423	126423
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		-2490652	1776854	-2702976	1441110
	Balance of profit/ loss brought forward from last year		2256487	2256487	1520364	1520364
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.