



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545 / 10th March 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31st MARCH 2012

| in thousands | | | | | | |
|--------------|---|----------|----------------|-----------------|-----------------|-----------------|
| | Particulars | Schedule | 31.03.2012 | | 31.03.2011 | |
| | | | For the Qr | Upto to the Qr. | For the Qr. | Upto to the Qr. |
| 1 | OPERATING PROFIT/(LOSS) | | | | | |
| | (a) Fire Insurance | | -12907 | 390984 | -211350 | 234077 |
| | (b) Marine Insurance | | -38833 | 110999 | -12590 | -252299 |
| | (c) Miscellaneous Insurance | | -3773305 | -2643522 | -4018054 | -6152188 |
| 2 | INCOME FROM INVESTMENTS | | | | | |
| | (a) Interest, Dividend & Rent – Gross | | 1005662 | 3825388 | 602042 | 3465527 |
| | (b) Profit on sale of investments | | 969921 | 2311905 | 1141542 | 4022072 |
| | Less: Loss on sale of investments | | | | | |
| 3 | OTHER INCOME (To be specified) | | | | | |
| | Profit/Loss on sale of assets & other incomes | | 967443 | 973627 | 3225 | 38996 |
| | TOTAL (A) | | -882019 | 4969382 | -2495185 | 1356185 |
| 4 | PROVISIONS (Other than taxation) | | | | | |
| | (a) For diminution in the value of investments | | 63082 | 90265 | -3942 | -30634 |
| | (b) For doubtful debts | | 24411 | 24380 | -103504 | -117849 |
| | (c) Others (to be specified) | | | | | |
| 5 | OTHER EXPENSES | | | | | |
| | (a) Expenses other than those related to Insurance Business | | 1787 | 7722 | 3136 | 9767 |
| | (b) Bad debts written off | | | | | |
| | (c) Others (To be specified) | | | | | |
| | Amortisation of Premium on Investments | | 20892 | 83892 | 19902 | 105820 |
| | Amount written off in respect of depreciated investments | | 68400 | 70276 | 75854 | 80785 |
| | TOTAL (B) | | 178572 | 276536 | -8554 | 47889 |
| | Profit Before Tax | | -1060591 | 4692846 | -2486631 | 1308296 |
| | Provision for Taxation | | -24500 | 685500 | -454000 | 7000 |
| | Taxation relating to earlier years | | 144816 | 139449 | -4152 | -4152 |
| | APPROPRIATIONS | | | | | |
| | (a) Interim dividends paid during the year | | | | | |
| | (b) Proposed final dividend | | | 780000 | | 300000 |
| | (c) Dividend distribution tax | | | 126423 | | 48555 |
| | (d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks) | | 0 | 1520364 | 0 | 0 |
| | Transferred to General Reserve | | -1180907 | 1441110 | -2028479 | 956893 |
| | Balance of profit/ loss brought forward from last year | | 0 | 0 | 0 | 0 |
| | Balance carried forward to Balance Sheet | | 0 | 0 | 0 | 0 |

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.