



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 10th March 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30th JUNE 2012

in thousands						
	Particulars	Schedule	30.06.2012		30.06.2011	
			For the Qr	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-98308	-98308	233333	233333
	(b) Marine Insurance		22904	22904	275608	275608
	(c) Miscellaneous Insurance		1180009	1180009	3919	3919
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		864551	864551	816181	816181
	(b) Profit on sale of investments		339924	339924	645528	645528
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-31406	-31406	967	967
	TOTAL (A)		2277674	2277674	1975536	1975536
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-196	-196	5138	5138
	(b) For doubtful debts		4237	4237	3856	3856
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1673	1673	2085	2085
	(b) Bad debts written off					
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		16414	16414	20814	20814
	Amount written off in respect of depreciated investments		0	0	0	0
	TOTAL (B)		22128	22128	31893	31893
	Profit Before Tax		2255546	2255546	1943643	1943643
	Provision for Taxation		331000	331000	350000	350000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend			0		
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0		0	0
	Transferred to General Reserve		1924546	1924546	1593643	1593643
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.