



## PUBLIC DISCLOSURE - FORM NL-2-B-PL

## UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 25th February 2014

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30<sup>th</sup> JUNE 2014

` in thousands

	Particulars	Schedule	30.06.2014		30.06.2013	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		386867	386867	213040	213040
	(b) Marine Insurance		383546	383545	350096	350096
	(c) Miscellaneous Insurance		388076	388076	733711	733711
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1096013	1096013	994222	994222
	(b) Profit on sale of investments		466022	466022	363563	363563
	Less: Loss on sale of investments		0	0	-215	-215
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		80592	80592	-51230	-51230
	<b>TOTAL (A)</b>		<b>2801116</b>	<b>2801115</b>	<b>2603187</b>	<b>2603187</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-1672	-1672	770	770
	(b) For doubtful debts		-37	-37	1952	1952
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2184	2184	1967	1967
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		13034	13034	15933	15933
	<b>TOTAL (B)</b>		<b>13509</b>	<b>13509</b>	<b>20622</b>	<b>20622</b>
	Profit Before Tax		2787607	2787606	2582565	2582565
	Provision for Taxation		500000	500000	475000	475000
	Taxation relating to earlier years		0	0	0	0
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		2287605	2287605	2107556	2107556
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		2	1	9	9

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.