

						
PUBLIC DISCLOSURE - FORM NL-2-B-PL						
UNITED INDIA INSURANCE COMPANY LIMITED						
Registration No. and Date of Registration with the IRDA				545 / 25th February 2014		
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30 th SEPTEMBER 2014						
` in thousands						
	Particulars	Schedule	30.09.2014		30.09.2013	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		212533	599399	136330	349371
	(b) Marine Insurance		250102	633647	230511	580606
	(c) Miscellaneous Insurance		-217690	170392	227029	960733
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1312119	2408130	1178075	2172296
	(b) Profit on sale of investments		237340	703360	507393	870955
	Less: Loss on sale of investments		0	0	-1	-216
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		24366	104956	-18838	-70068
	TOTAL (A)		1818770	4619884	2260499	4863677
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-158146	-159818	186405	187175
	(b) For doubtful debts		8030	7993	90093	92045
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2158	4342	1660	3627
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		13568	26602	16421	32354
	Amount written off in respect of depreciated investments		88342	88342	0	0
	TOTAL (B)		-46048	-32539	294579	315201
	Profit Before Tax		1864818	4652423	1965920	4548476
	Provision for Taxation		390000	890000	428000	903000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		1474818	3762423	1537920	3645476
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0
Notes: to Form NL-1-B-RA and NL-2-B- PL						
(a) Premium income received from business concluded in and outside India shall be separately disclosed.						
(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.						
(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.						
(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.						
(e) Fees and expenses connected with claims shall be included in claims.						
(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.						
(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..						
(h) Income from rent shall include only the realised rent. It shall not include any notional rent.						