



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 8th February 2013

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31st March 2014

in thousands						
	Particulars	Schedule	31.03.2014		31.03.2013	
			For the Qr.	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-922630	409919	317491	496373
	(b) Marine Insurance		-554149	150199	-392523	-122465
	(c) Miscellaneous Insurance		724644	248445	-148147	377267
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1107597	4312241	954083	3853556
	(b) Profit on sale of investments		328305	1510829	590009	1707238
	Less: Loss on sale of investments		0	-215	0	-994
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		102116	47921	-2657	29149
	TOTAL (A)		785883	6679339	1318256	6340124
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-183875	3785	158039	145479
	(b) For doubtful debts		11485	105180	-76761	-77356
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1696	6970	1684	7214
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		16041	64766	16630	66448
	Amount written off in respect of depreciated investments		168067	168067	6610	19773
	TOTAL (B)		13414	348768	106202	161558
	Profit Before Tax		772469	6330571	1212054	6178566
	Provision for Taxation		2000	1055000	211400	911400
	Taxation relating to earlier years		-469	-469	-6180	-6180
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		1060000	1060000	1060000	1060000
	(c) Dividend distribution tax		180005	180005	180005	180005
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)			0	2256487	2256487
	Transferred to General Reserve		-469067	4036035	-2489658	1776854
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- Income from rent shall include only the realised rent. It shall not include any notional rent.