

 <b>PUBLIC DISCLOSURE - FORM NL-2-B-PL</b>						
<b>UNITED INDIA INSURANCE COMPANY LIMITED</b>						
Registration No. and Date of Registration with the IRDA				545 / 25th February 2014		
<b>PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31<sup>st</sup> March 2015</b>						
in thousands						
	Particulars	Schedule	31.03.2015		31.03.2014	
			For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		659972	-84310	-922631	409919
	(b) Marine Insurance		-750160	-247074	-554151	150199
	(c) Miscellaneous Insurance		-3029315	-2760340	724645	248445
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1067585	4519942	1107597	4312241
	(b) Profit on sale of investments		508020	1713203	328305	1510829
	Less: Loss on sale of investments		0	0	0	-215
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		36847	133359	102115	47921
	<b>TOTAL (A)</b>		<b>-1507051</b>	<b>3274780</b>	<b>785880</b>	<b>6679339</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-145256	-189875	-183875	3785
	(b) For doubtful debts		31239	43171	11485	105180
	(c) Others (to be specified)		500	500	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2154	9005	1696	6970
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		13391	53664	16041	64766
	Amount written off in respect of depreciated investments		77573	165915	168067	168067
	<b>TOTAL (B)</b>		<b>-20399</b>	<b>82380</b>	<b>13414</b>	<b>348768</b>
	Profit Before Tax		-1486652	3192400	772466	6330571
	Provision for Taxation		-448600	181400	2000	1055000
	Taxation relating to earlier years		5346	5346	-469	-469
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		610000	610000	1060000	1060000
	(c) Dividend distribution tax		121742	121742	180005	180005
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)			0	0	0
	Transferred to General Reserve		-1775140	2273912	-469067	4036035
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	-3	0

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.