

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
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| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Fire | Method | Chain Ladder Method |
|------------------|----------------------|-----|------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | 223,596 | 21,094 | 28,796 | 27,462 | 39,634 | 55,861 | 126,351 | 161,465 | 157,376 | 87,879 | 131,342 | 161,688 | 110,451 | 89,626 |
| B] Net Claims Provisions ² | 12,086 | 10,292 | 15,598 | 16,397 | 24,783 | 41,292 | 95,846 | 138,226 | 139,751 | 78,712 | 111,504 | 142,032 | 95,950 | 75,964 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 233,169 | 28,446 | 33,023 | 30,397 | 50,409 | 42,762 | 64,245 | 66,981 | 52,774 | 33,166 | 50,685 | 45,835 | 40,039 | |
| two year later - 2nd Diagonal | 243,561 | 34,956 | 38,588 | 44,239 | 60,900 | 62,993 | 77,613 | 89,699 | 83,553 | 45,107 | 68,705 | 65,228 | - | |
| three year later - 3rd Diagonal | 248,848 | 40,541 | 40,503 | 47,921 | 66,269 | 68,086 | 86,495 | 96,056 | 95,013 | 56,138 | 81,904 | - | - | |
| four year later - 4th Diagonal | 250,110 | 43,208 | 41,351 | 51,092 | 68,528 | 73,136 | 91,268 | 98,292 | 102,698 | 60,269 | - | - | - | |
| five year later - 5th Diagonal | 250,791 | 43,709 | 41,570 | 52,060 | 69,088 | 77,011 | 91,869 | 99,528 | 106,787 | - | - | - | - | |
| six year later - 6th Diagonal | 251,896 | 43,897 | 41,665 | 52,531 | 69,890 | 78,186 | 92,498 | 99,722 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 253,115 | 44,194 | 41,773 | 53,570 | 70,239 | 81,490 | 93,582 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 255,077 | 44,274 | 41,942 | 54,492 | 70,536 | 81,776 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 255,799 | 44,270 | 42,354 | 54,641 | 70,986 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 255,267 | 44,291 | 42,461 | 54,728 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 256,247 | 44,390 | 42,648 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 258,024 | 44,445 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 258,394 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 195,841 | 35,246 | 41,696 | 40,423 | 72,243 | 61,955 | 110,736 | 130,658 | 142,760 | 74,288 | 113,369 | 156,382 | 94,137 | |
| two year later - 2nd Diagonal | 232,859 | 36,678 | 43,289 | 49,901 | 70,248 | 79,883 | 104,505 | 115,137 | 125,455 | 67,953 | 100,635 | 134,889 | - | |
| three year later - 3rd Diagonal | 238,007 | 41,921 | 41,800 | 50,619 | 72,112 | 81,560 | 99,975 | 106,053 | 120,456 | 67,185 | 94,100 | - | - | |
| four year later - 4th Diagonal | 249,272 | 43,320 | 41,898 | 55,149 | 73,706 | 78,745 | 98,763 | 104,176 | 115,446 | 63,648 | - | - | - | |
| five year later - 5th Diagonal | 248,403 | 43,827 | 43,566 | 57,302 | 71,102 | 81,989 | 94,894 | 100,888 | 112,591 | - | - | - | - | |
| six year later - 6th Diagonal | 250,690 | 45,700 | 42,788 | 55,017 | 71,340 | 81,874 | 94,524 | 101,068 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 275,544 | 44,805 | 42,309 | 55,128 | 70,956 | 97,122 | 95,403 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 274,321 | 44,464 | 42,953 | 55,975 | 71,269 | 98,496 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 273,922 | 44,639 | 43,157 | 56,098 | 71,575 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 274,648 | 44,668 | 42,972 | 60,625 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 276,319 | 44,668 | 43,124 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 276,954 | 44,747 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 273,105 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavourable) development ³ | (49,508) | (23,654) | (14,328) | (33,162) | (31,941) | (42,635) | 30,948 | 60,398 | 44,785 | 24,231 | 37,242 | 26,799 | 16,314 | |
| Amount (A-D) | | | | | | | | | | | | | | |
| In % [(A-D)/A] | -22% | -112% | -50% | -121% | -81% | -76% | 24% | 37% | 28% | 28% | 28% | 17% | 15% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|--------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Marine Cargo | Method | Chain Ladder Method |
|------------------|----------------------|-----|--------------|--------|---------------------|

WITHIN INDIA
Amount in Rs. Lakhs
Accident Year Cohort

| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| A] Ultimate Net loss Cost - Original Estimate | 80,277 | 7,082 | 18,894 | 16,448 | 12,820 | 14,803 | 16,970 | 13,966 | 17,869 | 19,448 | 15,426 | 13,385 | 41,331 | 14,214 |
| B] Net Claims Provisions² | 452 | 4,168 | 9,935 | 4,559 | 6,250 | 7,699 | 9,206 | 9,228 | 13,003 | 15,830 | 9,985 | 9,000 | 30,457 | 10,418 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 88,711 | 23,902 | 14,545 | 21,579 | 13,555 | 13,567 | 14,129 | 10,336 | 9,852 | 8,523 | 10,524 | 7,864 | 15,877 | |
| two year later - 2nd Diagonal | 90,377 | 27,286 | 16,011 | 24,351 | 16,579 | 15,674 | 16,945 | 11,758 | 11,464 | 13,868 | 11,934 | 9,272 | - | - |
| three year later - 3rd Diagonal | 91,267 | 27,668 | 17,132 | 25,825 | 17,300 | 16,128 | 19,075 | 12,113 | 11,832 | 15,386 | 12,708 | - | - | - |
| four year later - 4th Diagonal | 91,429 | 27,833 | 17,684 | 26,325 | 17,500 | 16,306 | 18,830 | 12,298 | 12,610 | 15,518 | - | - | - | - |
| five year later - 5th Diagonal | 92,286 | 29,207 | 17,897 | 26,620 | 17,631 | 16,518 | 18,881 | 12,592 | 12,724 | - | - | - | - | - |
| six year later - 6th Diagonal | 92,379 | 29,221 | 18,158 | 26,687 | 18,101 | 16,550 | 19,728 | 12,662 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 101,621 | 29,360 | 18,182 | 26,725 | 18,099 | 16,575 | 20,254 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 101,677 | 29,366 | 18,208 | 24,905 | 18,131 | 16,679 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 101,608 | 29,395 | 18,211 | 24,905 | 18,137 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 101,758 | 29,788 | 18,221 | 24,939 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 101,907 | 29,850 | 18,226 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 101,854 | 29,850 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 102,311 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 73,014 | 28,664 | 16,848 | 24,927 | 15,925 | 16,989 | 21,989 | 14,390 | 15,299 | 17,923 | 15,821 | 11,412 | 35,872 | - |
| two year later - 2nd Diagonal | 89,429 | 28,701 | 17,543 | 25,599 | 18,152 | 17,493 | 22,199 | 14,603 | 14,530 | 18,060 | 14,776 | 10,783 | - | - |
| three year later - 3rd Diagonal | 89,153 | 28,153 | 17,446 | 21,869 | 21,732 | 17,733 | 21,551 | 13,497 | 13,659 | 17,693 | 14,295 | - | - | - |
| four year later - 4th Diagonal | 91,570 | 27,936 | 17,590 | 27,013 | 21,314 | 16,836 | 21,405 | 13,220 | 13,412 | 17,830 | - | - | - | - |
| five year later - 5th Diagonal | 92,225 | 29,255 | 18,916 | 27,531 | 20,240 | 16,940 | 21,391 | 12,893 | 13,226 | - | - | - | - | - |
| six year later - 6th Diagonal | 92,117 | 29,808 | 18,765 | 26,921 | 19,394 | 17,017 | 20,497 | 12,874 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 104,634 | 29,992 | 18,909 | 26,929 | 19,447 | 17,000 | 20,540 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 103,023 | 29,910 | 18,702 | 25,346 | 19,434 | 17,064 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 102,794 | 29,935 | 18,680 | 25,336 | 19,263 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 103,046 | 30,196 | 18,684 | 25,353 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 102,689 | 30,223 | 18,659 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 102,630 | 30,153 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 103,135 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Favourable / (unfavourable) development³ | (22,858) | (23,070) | 234 | (8,905) | (6,443) | (2,261) | (3,569) | 1,091 | 4,643 | 1,619 | 1,131 | 2,602 | 5,459 | |
| In % [(A-D)/A] | -28% | -326% | 1% | -54% | -50% | -15% | -21% | 8% | 26% | 8% | 7% | 19% | 13% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Marine Hull | Method | Chain Ladder Method |
|------------------|----------------------|-----|-------------|--------|---------------------|

WITHIN INDIA

Amount in Rs. Lakhs

Accident Year Cohort

| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| A] Ultimate Net loss Cost - Original Estimate | 128,017 | 670 | 778 | 472 | 686 | 803 | 2,118 | 26,837 | 10,110 | 7,007 | 15,091 | 17,524 | 4,642 | 46,941 |
| B] Net Claims Provisions² | 1,149 | 465 | 665 | 381 | 542 | 555 | 1,218 | 25,765 | 8,494 | 5,781 | 14,016 | 16,000 | 4,393 | 46,682 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 130,396 | 4,887 | 1,480 | 3,195 | 13,327 | 5,896 | 3,154 | 14,119 | 2,854 | 1,731 | 7,638 | 2,320 | 1,785 | |
| two year later - 2nd Diagonal | 131,041 | 7,625 | 2,542 | 7,648 | 16,361 | 6,825 | 3,667 | 14,860 | 12,045 | 5,450 | 9,081 | 10,290 | - | |
| three year later - 3rd Diagonal | 131,122 | 7,745 | 7,147 | 9,785 | 31,885 | 7,008 | 4,136 | 15,707 | 12,330 | 5,764 | 9,299 | - | - | |
| four year later - 4th Diagonal | 131,215 | 8,634 | 7,888 | 10,891 | 32,250 | 7,086 | 4,719 | 15,773 | 14,442 | 5,851 | - | - | - | |
| five year later - 5th Diagonal | 144,542 | 8,698 | 8,275 | 11,008 | 32,605 | 7,184 | 4,803 | 15,954 | 14,529 | - | - | - | - | |
| six year later - 6th Diagonal | 144,543 | 8,720 | 8,295 | 11,088 | 35,356 | 7,211 | 4,803 | 15,954 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 144,565 | 8,720 | 8,452 | 11,088 | 35,365 | 7,211 | 4,831 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 144,601 | 8,723 | 8,456 | 11,711 | 35,365 | 7,212 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 144,534 | 8,723 | 8,568 | 11,711 | 35,366 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 144,546 | 8,742 | 8,568 | 11,711 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 144,607 | 8,745 | 8,568 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 144,669 | 8,745 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 144,669 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 131,859 | 7,550 | 2,512 | 5,320 | 743 | 5,224 | 6,921 | 17,927 | 20,052 | 12,504 | 13,321 | 30,706 | 3,073 | - |
| two year later - 2nd Diagonal | 131,157 | 8,393 | 2,651 | 805 | 2,514 | 8,258 | 12,744 | 16,647 | 15,454 | 7,578 | 13,083 | 31,417 | - | - |
| three year later - 3rd Diagonal | 131,109 | 7,761 | 1,406 | 7,335 | 42,574 | 7,544 | 5,571 | 16,837 | 15,381 | 7,374 | 12,741 | - | - | - |
| four year later - 4th Diagonal | 131,212 | 5,676 | 7,951 | 11,729 | 41,522 | 7,312 | 5,562 | 17,007 | 15,177 | 7,490 | - | - | - | - |
| five year later - 5th Diagonal | 144,543 | 8,109 | 8,544 | 12,185 | 36,895 | 7,352 | 5,325 | 16,485 | 15,258 | - | - | - | - | - |
| six year later - 6th Diagonal | 131,473 | 8,893 | 8,594 | 12,190 | 36,222 | 7,360 | 4,928 | 16,281 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 144,937 | 8,862 | 8,673 | 11,965 | 35,727 | 7,290 | 4,912 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 144,975 | 8,811 | 8,672 | 12,006 | 35,667 | 7,252 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 144,725 | 8,811 | 8,691 | 12,002 | 35,609 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 144,671 | 8,842 | 8,641 | 12,007 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 144,747 | 9,015 | 8,641 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 144,788 | 9,079 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 144,857 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Favourable / (unfavorable) development³ Amount (A-D) | (16,840) | (8,410) | (7,863) | (11,535) | (34,924) | (6,449) | (2,794) | 10,556 | (5,148) | (483) | 2,350 | (13,893) | 1,570 | |
| In % [(A-D)/A] | -13% | -1256% | -1011% | -2446% | -5094% | -803% | -132% | 39% | -51% | -7% | 16% | -79% | 34% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Motor OD TW | Method | Chain Ladder Method |
|------------------|----------------------|-----|-------------|--------|---------------------|

| WITIN INDIA | | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 | |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | - | 10,859 | 10,352 | 10,872 | 10,253 | 6,689 | 7,313 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | - | - | 3,439 | 3,320 | 3,469 | 3,458 | 2,222 | 2,441 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 30,267 | 5,129 | 4,504 | 4,776 | 5,930 | 6,523 | 7,648 | 9,322 | 10,405 | 10,219 | 10,087 | 8,920 | 6,083 | | |
| two year later - 2nd Diagonal | 30,475 | 5,290 | 4,690 | 5,034 | 6,201 | 6,816 | 7,967 | 9,625 | 10,741 | 10,478 | 10,289 | 9,125 | - | | |
| three year later - 3rd Diagonal | 30,532 | 5,323 | 4,746 | 5,091 | 6,261 | 6,868 | 8,031 | 9,702 | 10,803 | 10,522 | 10,330 | - | - | | |
| four year later - 4th Diagonal | 30,546 | 5,342 | 4,764 | 5,108 | 6,282 | 6,885 | 8,064 | 9,722 | 10,811 | 10,535 | - | - | - | | |
| five year later - 5th Diagonal | 30,645 | 5,346 | 4,773 | 5,119 | 6,293 | 6,893 | 8,073 | 9,730 | 10,823 | - | - | - | - | | |
| six year later - 6th Diagonal | 30,715 | 5,350 | 4,781 | 5,123 | 6,297 | 6,897 | 8,076 | 9,734 | - | - | - | - | - | | |
| seven year later - 7th Diagonal | 30,756 | 5,353 | 4,784 | 5,126 | 6,299 | 6,901 | 8,080 | - | - | - | - | - | - | | |
| eight year later - 8th Diagonal | 30,750 | 5,354 | 4,783 | 5,127 | 6,300 | 6,904 | - | - | - | - | - | - | - | | |
| nine year later - 9th Diagonal | 30,750 | 5,355 | 4,784 | 5,127 | 6,301 | - | - | - | - | - | - | - | - | | |
| ten year later - 10th Diagonal | 30,759 | 5,356 | 4,785 | 5,128 | - | - | - | - | - | - | - | - | - | | |
| eleven year later - 11th Diagonal | 30,759 | 5,356 | 4,788 | - | - | - | - | - | - | - | - | - | - | | |
| twelve year later - 12th Diagonal | 30,760 | 5,356 | - | - | - | - | - | - | - | - | - | - | - | | |
| thirteen year later - 13th Diagonal | 30,760 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 8,114 | 9,756 | 10,807 | 10,704 | 10,529 | 9,267 | 6,303 | | |
| two year later - 2nd Diagonal | - | - | - | - | - | 6,948 | 8,104 | 9,656 | 10,855 | 10,567 | 10,378 | 9,212 | - | | |
| three year later - 3rd Diagonal | - | - | - | - | 6,341 | 6,916 | 8,057 | 9,739 | 10,841 | 10,552 | 10,357 | - | - | | |
| four year later - 4th Diagonal | - | - | - | 5,183 | 6,319 | 6,907 | 8,089 | 9,744 | 10,834 | 10,555 | - | - | - | | |
| five year later - 5th Diagonal | - | - | 4,822 | 5,137 | 6,301 | 6,909 | 8,094 | 9,746 | 10,837 | - | - | - | - | | |
| six year later - 6th Diagonal | - | 5,371 | 4,793 | 5,120 | 6,304 | 6,917 | 8,095 | 9,748 | - | - | - | - | - | | |
| seven year later - 7th Diagonal | 30,845 | 5,358 | 4,787 | 5,137 | 6,306 | 6,920 | 8,094 | - | - | - | - | - | - | | |
| eight year later - 8th Diagonal | 30,765 | 5,355 | 4,787 | 5,137 | 6,305 | 6,919 | - | - | - | - | - | - | - | | |
| nine year later - 9th Diagonal | 30,759 | 5,356 | 4,790 | 5,129 | 6,305 | - | - | - | - | - | - | - | - | | |
| ten year later - 10th Diagonal | 30,767 | 5,357 | 4,788 | 5,129 | - | - | - | - | - | - | - | - | - | | |
| eleven year later - 11th Diagonal | 30,761 | 5,357 | 4,790 | - | - | - | - | - | - | - | - | - | - | | |
| twelve year later - 12th Diagonal | 30,761 | 5,358 | - | - | - | - | - | - | - | - | - | - | - | | |
| thirteen year later - 13th Diagonal | 30,761 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Favourable / (unfavourable) development ³ | (30,761) | (5,358) | (4,790) | (5,129) | (6,305) | (6,919) | (8,094) | (9,748) | 22 | (203) | 514 | 1,041 | 386 | | |
| Amount (A-D) | - | - | - | - | - | - | - | - | 0% | -2% | 5% | 10% | 6% | | |
| In % [(A-D)/A] | | | | | | | | | | | | | | | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Motor OD PC | Method | Chain Ladder Method |
|------------------|----------------------|-----|-------------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 | |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | - | 92,559 | 106,278 | 105,704 | 88,769 | 70,163 | 89,419 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | - | - | 24,987 | 32,491 | 25,848 | 22,568 | 18,230 | 24,421 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 151,142 | 21,130 | 19,371 | 24,009 | 33,373 | 36,753 | 46,963 | 63,626 | 89,201 | 98,915 | 100,467 | 84,384 | 67,234 | | |
| two year later - 2nd Diagonal | 151,757 | 21,560 | 19,927 | 24,829 | 34,382 | 37,555 | 47,942 | 64,653 | 90,343 | 100,168 | 101,493 | 85,663 | - | | |
| three year later - 3rd Diagonal | 151,963 | 21,644 | 20,087 | 25,080 | 34,588 | 37,736 | 48,200 | 64,941 | 90,684 | 100,383 | 101,724 | - | - | | |
| four year later - 4th Diagonal | 152,056 | 21,719 | 20,169 | 25,141 | 34,644 | 37,819 | 48,294 | 65,066 | 90,790 | 100,506 | - | - | - | | |
| five year later - 5th Diagonal | 152,328 | 21,750 | 20,206 | 25,196 | 34,673 | 37,870 | 48,353 | 65,103 | 90,866 | - | - | - | - | | |
| six year later - 6th Diagonal | 152,676 | 21,752 | 20,210 | 25,207 | 34,722 | 37,889 | 48,376 | 65,212 | - | - | - | - | - | | |
| seven year later - 7th Diagonal | 152,932 | 21,775 | 20,248 | 25,221 | 34,753 | 37,897 | 48,445 | - | - | - | - | - | - | | |
| eight year later - 8th Diagonal | 152,755 | 21,778 | 20,259 | 25,250 | 34,763 | 37,928 | - | - | - | - | - | - | - | | |
| nine year later - 9th Diagonal | 152,784 | 21,779 | 20,273 | 25,250 | 34,769 | - | - | - | - | - | - | - | - | | |
| ten year later - 10th Diagonal | 152,793 | 21,778 | 20,280 | 25,252 | - | - | - | - | - | - | - | - | - | | |
| eleven year later - 11th Diagonal | 152,803 | 21,781 | 20,283 | - | - | - | - | - | - | - | - | - | - | | |
| twelve year later - 12th Diagonal | 152,822 | 21,782 | - | - | - | - | - | - | - | - | - | - | - | | |
| thirteen year later - 13th Diagonal | 152,832 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 48,418 | 65,061 | 90,717 | 101,405 | 102,526 | 86,126 | 68,660 | - | - |
| two year later - 2nd Diagonal | - | - | - | - | - | 38,129 | 48,374 | 65,054 | 90,981 | 100,715 | 102,448 | 86,077 | - | - | - |
| three year later - 3rd Diagonal | - | - | - | - | 34,936 | 37,937 | 48,369 | 65,270 | 91,003 | 100,836 | 102,461 | - | - | - | - |
| four year later - 4th Diagonal | - | - | - | 25,398 | 34,833 | 37,916 | 48,474 | 65,297 | 91,042 | 100,794 | - | - | - | - | - |
| five year later - 5th Diagonal | - | - | 20,455 | 25,264 | 34,719 | 37,963 | 48,508 | 65,325 | 91,136 | - | - | - | - | - | - |
| six year later - 6th Diagonal | - | 21,949 | 20,266 | 25,276 | 34,795 | 37,972 | 48,493 | 65,382 | - | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 153,663 | 21,782 | 20,287 | 25,266 | 34,816 | 37,989 | 48,538 | - | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 152,837 | 21,754 | 20,321 | 25,347 | 34,833 | 38,016 | - | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 152,847 | 21,787 | 20,333 | 25,351 | 34,830 | - | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 152,853 | 21,784 | 20,326 | 25,357 | - | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 152,827 | 21,788 | 20,329 | - | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 152,850 | 21,789 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 152,867 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Favourable / (unfavourable) development ³ | (152,867) | (21,789) | (20,329) | (25,357) | (34,830) | (38,016) | (48,538) | (65,382) | 1,423 | 5,485 | 3,243 | 2,692 | 1,503 | | |
| Amount (A-D) | - | - | - | - | - | - | - | - | 2% | 5% | 3% | 3% | 2% | | |
| In % [(A-D)/A] | | | | | | | | | | | | | | | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Motor OD CV | Method | Chain Ladder Method |
|------------------|----------------------|-----|-------------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | | |
|---|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 | |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | - | 46,355 | 55,054 | 49,035 | 48,111 | 34,182 | 35,568 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | - | - | 20,603 | 30,144 | 21,733 | 22,976 | 15,518 | 16,717 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 112,301 | 10,023 | 9,897 | 11,156 | 22,317 | 29,284 | 33,922 | 40,673 | 40,140 | 41,228 | 43,595 | 40,674 | 33,697 | | |
| two year later - 2nd Diagonal | 112,917 | 10,626 | 10,625 | 12,266 | 23,449 | 30,283 | 35,226 | 42,302 | 42,308 | 43,162 | 45,462 | 42,966 | | | |
| three year later - 3rd Diagonal | 113,173 | 10,711 | 10,876 | 12,580 | 23,749 | 30,298 | 35,611 | 43,031 | 42,863 | 43,571 | 46,029 | | | | |
| four year later - 4th Diagonal | 113,391 | 10,781 | 11,003 | 12,660 | 23,616 | 30,454 | 35,796 | 43,237 | 43,117 | 43,718 | | | | | |
| five year later - 5th Diagonal | 114,542 | 10,871 | 11,033 | 12,695 | 23,656 | 30,596 | 35,932 | 43,286 | 43,221 | | | | | | |
| six year later - 6th Diagonal | 115,439 | 10,891 | 11,068 | 12,737 | 23,677 | 30,702 | 35,993 | 43,344 | | | | | | | |
| seven year later - 7th Diagonal | 115,313 | 10,895 | 11,089 | 12,783 | 23,722 | 30,736 | 36,085 | | | | | | | | |
| eight year later - 8th Diagonal | 114,033 | 10,917 | 11,134 | 12,922 | 23,730 | 30,814 | | | | | | | | | |
| nine year later - 9th Diagonal | 114,140 | 10,978 | 11,154 | 12,921 | 23,763 | | | | | | | | | | |
| ten year later - 10th Diagonal | 114,289 | 11,002 | 11,165 | 12,924 | | | | | | | | | | | |
| eleven year later - 11th Diagonal | 114,341 | 10,995 | 11,190 | | | | | | | | | | | | |
| twelve year later - 12th Diagonal | 114,381 | 10,982 | | | | | | | | | | | | | |
| thirteen year later - 13th Diagonal | 114,434 | | | | | | | | | | | | | | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 37,338 | 43,622 | 44,851 | 44,839 | 46,819 | 44,157 | 35,681 | | |
| two year later - 2nd Diagonal | - | - | - | - | - | 31,619 | 36,877 | 43,912 | 43,523 | 44,238 | 46,316 | 43,980 | | | |
| three year later - 3rd Diagonal | - | - | - | - | 24,433 | 30,884 | 36,209 | 43,453 | 43,546 | 44,126 | 46,661 | | | | |
| four year later - 4th Diagonal | - | - | - | 12,937 | 24,154 | 30,716 | 36,171 | 43,513 | 43,498 | 44,231 | | | | | |
| five year later - 5th Diagonal | - | - | 11,234 | 13,001 | 24,008 | 30,832 | 36,250 | 43,577 | 43,539 | | | | | | |
| six year later - 6th Diagonal | - | 11,058 | 11,204 | 12,938 | 23,845 | 30,901 | 36,254 | 43,579 | | | | | | | |
| seven year later - 7th Diagonal | 115,852 | 10,997 | 11,211 | 12,922 | 23,884 | 30,948 | 36,277 | | | | | | | | |
| eight year later - 8th Diagonal | 114,471 | 11,109 | 11,183 | 13,067 | 23,862 | 30,972 | | | | | | | | | |
| nine year later - 9th Diagonal | 114,601 | 11,051 | 11,205 | 12,995 | 23,873 | | | | | | | | | | |
| ten year later - 10th Diagonal | 114,604 | 11,055 | 11,210 | 12,997 | | | | | | | | | | | |
| eleven year later - 11th Diagonal | 114,541 | 11,036 | 11,232 | | | | | | | | | | | | |
| twelve year later - 12th Diagonal | 114,516 | 11,029 | | | | | | | | | | | | | |
| thirteen year later - 13th Diagonal | 114,570 | | | | | | | | | | | | | | |
| Favourable / (unfavorable) development ³ | (114,570) | (11,029) | (11,232) | (12,997) | (23,873) | (30,972) | (36,277) | (43,579) | 2,816 | 10,823 | 2,374 | 4,131 | (1,499) | | |
| Amount (A-D) | | | | | | | | | | | | | | | |
| In % [(A-D)/A] | | | | | | | | | 6% | 20% | 5% | 9% | -4% | | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

Name of the insurer United India Insurance Company Limited

Date: 11-10-2022

Reporting Period FYE 31st March -2022 LOB Motor TP TW Method Chain Ladder Method

| WITHIN INDIA | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | - | 48,824 | 51,366 | 58,779 | 62,405 | 56,897 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | - | - | 48,194 | 50,752 | 58,077 | 60,686 | 55,586 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 33,576 | 1,469 | 1,522 | 2,136 | 3,499 | 4,033 | 5,382 | 5,570 | 5,236 | 6,125 | 6,841 | 7,261 | 7,416 | |
| two year later - 2nd Diagonal | 40,009 | 3,607 | 3,804 | 5,845 | 8,104 | 9,121 | 11,659 | 12,653 | 13,024 | 15,352 | 12,115 | 14,193 | - | |
| three year later - 3rd Diagonal | 46,072 | 5,687 | 6,871 | 9,691 | 12,689 | 13,970 | 17,368 | 19,944 | 20,739 | 20,606 | 19,247 | - | - | |
| four year later - 4th Diagonal | 49,999 | 8,036 | 9,607 | 13,182 | 16,567 | 17,946 | 23,273 | 25,476 | 25,026 | 26,046 | - | - | - | |
| five year later - 5th Diagonal | 56,131 | 10,021 | 12,307 | 15,750 | 19,414 | 21,043 | 26,912 | 28,264 | 29,566 | - | - | - | - | |
| six year later - 6th Diagonal | 61,247 | 11,968 | 14,224 | 17,743 | 21,637 | 23,283 | 28,969 | 30,903 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 65,834 | 13,268 | 15,605 | 19,420 | 23,497 | 24,323 | 30,771 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 69,111 | 14,419 | 16,638 | 20,724 | 24,470 | 25,223 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 72,546 | 15,338 | 17,714 | 21,365 | 25,175 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 75,238 | 15,896 | 18,048 | 22,243 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 77,035 | 16,151 | 18,350 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 78,271 | 16,475 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 79,144 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 23,851 | 42,250 | 45,958 | 51,368 | 60,078 | 62,405 | 56,242 | |
| two year later - 2nd Diagonal | - | - | - | - | - | 25,409 | 38,345 | 42,520 | 47,260 | 53,330 | 60,078 | 68,745 | - | |
| three year later - 3rd Diagonal | - | - | - | - | 25,954 | 30,879 | 38,098 | 44,673 | 47,494 | 53,330 | 62,755 | - | - | |
| four year later - 4th Diagonal | - | - | - | 22,369 | 27,320 | 31,499 | 41,327 | 44,823 | 47,494 | 56,240 | - | - | - | |
| five year later - 5th Diagonal | - | - | 19,180 | 22,637 | 29,459 | 33,290 | 41,499 | 44,823 | 51,840 | - | - | - | - | |
| six year later - 6th Diagonal | - | 17,056 | 19,377 | 24,602 | 30,399 | 32,812 | 41,499 | 46,191 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 81,426 | 16,938 | 19,974 | 25,597 | 30,567 | 32,812 | 40,922 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 82,918 | 17,201 | 20,964 | 25,273 | 30,567 | 32,004 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 81,994 | 17,945 | 20,299 | 25,273 | 29,470 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 82,942 | 17,576 | 20,692 | 25,062 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 82,718 | 17,962 | 20,162 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 84,120 | 17,819 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 83,094 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavourable) development ³ | (83,094) | (17,819) | (20,162) | (25,062) | (29,470) | (32,004) | (40,922) | (46,191) | (3,016) | (4,874) | (3,976) | (6,340) | 655 | |
| In % [(A-D)/A] | - | - | - | - | - | - | - | - | -6% | -9% | -7% | -10% | 1% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Motor TP PC | Method | Chain Ladder Method |
|------------------|----------------------|-----|-------------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 | |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | - | 72,874 | 88,760 | 97,287 | 93,329 | 86,230 | 97,383 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | - | - | 72,051 | 87,971 | 96,303 | 92,182 | 85,757 | 96,501 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 36,944 | 1,283 | 1,474 | 2,321 | 4,686 | 5,222 | 8,007 | 7,984 | 8,499 | 9,886 | 10,170 | 5,564 | 5,493 | | |
| two year later - 2nd Diagonal | 43,716 | 2,936 | 4,349 | 7,520 | 11,703 | 12,600 | 16,534 | 19,087 | 20,444 | 24,387 | 16,891 | 13,860 | | | |
| three year later - 3rd Diagonal | 49,123 | 5,046 | 8,225 | 12,276 | 18,049 | 18,974 | 24,792 | 31,326 | 32,986 | 31,837 | 27,145 | | | | |
| four year later - 4th Diagonal | 52,938 | 8,043 | 11,921 | 16,746 | 24,084 | 24,638 | 32,531 | 41,187 | 38,487 | 40,947 | | | | | |
| five year later - 5th Diagonal | 59,479 | 10,379 | 14,815 | 20,475 | 29,101 | 29,739 | 37,609 | 45,308 | 44,686 | | | | | | |
| six year later - 6th Diagonal | 65,809 | 12,270 | 17,494 | 23,226 | 32,529 | 33,522 | 40,323 | 49,026 | | | | | | | |
| seven year later - 7th Diagonal | 71,459 | 14,163 | 19,549 | 25,626 | 34,975 | 35,251 | 42,880 | | | | | | | | |
| eight year later - 8th Diagonal | 76,735 | 15,750 | 21,315 | 27,728 | 36,422 | 37,114 | | | | | | | | | |
| nine year later - 9th Diagonal | 81,288 | 17,284 | 22,873 | 29,025 | 37,618 | | | | | | | | | | |
| ten year later - 10th Diagonal | 85,702 | 18,209 | 23,579 | 29,536 | | | | | | | | | | | |
| eleven year later - 11th Diagonal | 89,412 | 18,702 | 24,100 | | | | | | | | | | | | |
| twelve year later - 12th Diagonal | 91,311 | 18,969 | | | | | | | | | | | | | |
| thirteen year later - 13th Diagonal | 93,696 | | | | | | | | | | | | | | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 33,419 | 54,711 | 73,062 | 88,308 | 97,899 | 93,329 | 85,196 | | |
| two year later - 2nd Diagonal | - | - | - | - | - | 35,175 | 52,316 | 57,700 | 74,725 | 91,532 | 97,899 | 101,102 | | | |
| three year later - 3rd Diagonal | - | - | - | - | 35,789 | 41,494 | 53,671 | 64,665 | 79,365 | 91,532 | 101,439 | | | | |
| four year later - 4th Diagonal | - | - | - | 29,229 | 36,782 | 42,874 | 56,358 | 71,947 | 79,365 | 95,107 | | | | | |
| five year later - 5th Diagonal | - | - | 24,298 | 30,425 | 43,633 | 45,850 | 58,361 | 71,947 | 81,074 | | | | | | |
| six year later - 6th Diagonal | - | 17,808 | 24,193 | 32,251 | 45,378 | 47,352 | 58,361 | 74,640 | | | | | | | |
| seven year later - 7th Diagonal | 89,619 | 18,674 | 25,110 | 33,776 | 47,528 | 47,352 | 59,213 | | | | | | | | |
| eight year later - 8th Diagonal | 92,856 | 19,407 | 27,283 | 34,823 | 47,528 | 47,917 | | | | | | | | | |
| nine year later - 9th Diagonal | 92,578 | 21,260 | 26,770 | 34,823 | 45,232 | | | | | | | | | | |
| ten year later - 10th Diagonal | 95,332 | 20,459 | 27,135 | 34,915 | | | | | | | | | | | |
| eleven year later - 11th Diagonal | 97,185 | 20,824 | 27,997 | | | | | | | | | | | | |
| twelve year later - 12th Diagonal | 98,650 | 21,261 | | | | | | | | | | | | | |
| thirteen year later - 13th Diagonal | 99,440 | | | | | | | | | | | | | | |
| Favourable / (unfavourable) development ³ | (99,440) | (21,261) | (27,997) | (34,915) | (45,232) | (47,917) | (59,213) | (74,640) | (8,200) | (6,347) | (4,153) | (7,773) | 1,034 | | |
| Amount (A-D) | | | | | | | | | | | | | | | |
| In % [(A-D)/A] | | | | | | | | | | | | | | | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

Name of the insurer United India Insurance Company Limited

Date: 11-10-2022

Reporting Period FYE 31st March -2022 LOB Motor TP CV Method Chain Ladder Method

| WITHIN INDIA | | | | | | | | | | | | | | |
|---|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | 184,541 | 234,591 | 254,787 | 244,386 | 210,471 | 206,314 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | - | 181,783 | 232,916 | 252,699 | 242,393 | 210,223 | 205,040 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 632,160 | 8,933 | 9,145 | 10,799 | 18,815 | 14,190 | 17,418 | 17,139 | 18,569 | 20,635 | 21,705 | 9,236 | 7,628 | |
| two year later - 2nd Diagonal | 687,400 | 22,305 | 23,971 | 29,785 | 39,005 | 34,005 | 37,600 | 40,553 | 48,805 | 54,016 | 38,992 | 28,791 | - | |
| three year later - 3rd Diagonal | 733,791 | 33,923 | 39,949 | 47,609 | 58,184 | 52,255 | 57,587 | 67,388 | 79,431 | 73,267 | 65,196 | - | - | |
| four year later - 4th Diagonal | 761,474 | 46,204 | 53,213 | 62,972 | 71,526 | 67,429 | 75,246 | 90,069 | 94,632 | 95,938 | - | - | - | |
| five year later - 5th Diagonal | 793,395 | 56,101 | 64,565 | 73,987 | 85,966 | 80,529 | 89,701 | 100,579 | 110,605 | - | - | - | - | |
| six year later - 6th Diagonal | 821,495 | 64,490 | 71,609 | 83,825 | 96,932 | 91,322 | 96,314 | 112,191 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 850,155 | 69,762 | 80,795 | 92,264 | 106,108 | 95,630 | 103,336 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 869,628 | 75,586 | 88,165 | 99,088 | 110,826 | 99,892 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 888,429 | 80,258 | 93,849 | 102,347 | 114,518 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 905,798 | 83,822 | 95,835 | 104,616 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 921,059 | 85,803 | 97,958 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 928,084 | 87,522 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 935,378 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 85,307 | 149,759 | 184,022 | 233,004 | 250,058 | 244,386 | 202,676 | |
| two year later - 2nd Diagonal | - | - | - | - | - | 93,975 | 134,298 | 150,439 | 185,945 | 232,879 | 250,058 | 253,956 | - | |
| three year later - 3rd Diagonal | - | - | - | - | 107,137 | 117,428 | 135,753 | 156,101 | 192,018 | 232,879 | 252,744 | - | - | |
| four year later - 4th Diagonal | - | - | - | 100,444 | 116,577 | 120,230 | 138,576 | 168,071 | 192,018 | 239,187 | - | - | - | |
| five year later - 5th Diagonal | - | - | 93,538 | 107,125 | 125,680 | 122,989 | 141,407 | 168,071 | 199,935 | - | - | - | - | |
| six year later - 6th Diagonal | - | 85,046 | 95,063 | 112,466 | 132,996 | 128,259 | 141,407 | 176,940 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 945,781 | 91,009 | 100,796 | 117,942 | 137,993 | 128,259 | 141,723 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 948,161 | 88,593 | 105,257 | 119,601 | 137,993 | 125,976 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 942,960 | 93,099 | 106,941 | 119,601 | 137,242 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 953,791 | 92,931 | 107,901 | 121,073 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 957,847 | 93,884 | 110,168 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 961,882 | 95,749 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 965,891 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavorable) development ³ | (965,891) | (95,749) | (110,168) | (121,073) | (137,242) | (125,976) | (141,723) | (176,940) | (15,394) | (4,596) | 2,043 | (9,570) | 7,795 | |
| Amount (A-D) | - | - | - | - | - | - | - | - | -8% | -2% | 1% | -4% | 4% | |
| In % [(A-D)/A] | | | | | | | | | | | | | | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|----------------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Employer's Liability | Method | Chain Ladder Method |
|------------------|----------------------|-----|----------------------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | |
|---|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | 8,102 | 1,281 | 1,403 | 1,497 | 1,611 | 1,450 | 1,390 | 1,318 | 1,373 | 1,688 | 1,322 | 1,844 | 1,696 | 1,257 |
| B] Net Claims Provisions ² | 1,409 | 984 | 1,126 | 1,196 | 1,339 | 1,179 | 1,070 | 1,102 | 1,147 | 1,566 | 1,135 | 1,668 | 1,604 | 1,164 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 7,707 | 865 | 766 | 877 | 867 | 821 | 880 | 692 | 648 | 626 | 618 | 533 | 272 | - |
| two year later - 2nd Diagonal | 8,411 | 1,056 | 1,026 | 1,203 | 1,123 | 1,012 | 1,069 | 925 | 1,033 | 858 | 711 | 682 | - | - |
| three year later - 3rd Diagonal | 8,746 | 1,202 | 1,212 | 1,357 | 1,367 | 1,137 | 1,227 | 1,246 | 1,230 | 920 | 842 | - | - | - |
| four year later - 4th Diagonal | 9,056 | 1,296 | 1,313 | 1,503 | 1,481 | 1,247 | 1,457 | 1,496 | 1,312 | 1,013 | - | - | - | - |
| five year later - 5th Diagonal | 9,339 | 1,395 | 1,458 | 1,619 | 1,624 | 1,387 | 1,607 | 1,610 | 1,403 | - | - | - | - | - |
| six year later - 6th Diagonal | 9,547 | 1,470 | 1,514 | 1,849 | 1,718 | 1,580 | 1,675 | 1,693 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 9,749 | 1,530 | 1,631 | 1,955 | 1,813 | 1,634 | 1,858 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 9,822 | 1,590 | 1,691 | 2,043 | 1,849 | 1,712 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 9,949 | 1,607 | 1,733 | 2,058 | 1,894 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 10,021 | 1,627 | 1,769 | 2,088 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 10,065 | 1,638 | 1,809 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 10,159 | 1,645 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 10,211 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 7,683 | 1,624 | 1,367 | 1,834 | 1,580 | 1,363 | 1,795 | 1,424 | 1,685 | 1,546 | 1,787 | 1,844 | 1,164 | - |
| two year later - 2nd Diagonal | 8,566 | 1,496 | 1,668 | 1,675 | 1,401 | 1,610 | 1,713 | 1,822 | 1,967 | 2,808 | 1,787 | 1,555 | - | - |
| three year later - 3rd Diagonal | 8,639 | 1,702 | 1,463 | 1,524 | 1,897 | 1,566 | 1,857 | 2,134 | 2,053 | 2,808 | 1,496 | - | - | - |
| four year later - 4th Diagonal | 10,027 | 1,437 | 1,368 | 1,894 | 1,863 | 1,641 | 2,036 | 2,260 | 2,053 | 1,630 | - | - | - | - |
| five year later - 5th Diagonal | 9,262 | 1,403 | 1,684 | 1,913 | 1,905 | 1,779 | 2,095 | 2,260 | 2,146 | - | - | - | - | - |
| six year later - 6th Diagonal | 9,339 | 1,637 | 1,687 | 2,067 | 1,980 | 1,885 | 2,095 | 2,314 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 10,096 | 1,635 | 1,750 | 2,161 | 2,021 | 1,885 | 2,187 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 10,163 | 1,672 | 1,796 | 2,227 | 2,093 | 1,907 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 10,143 | 1,686 | 1,845 | 2,227 | 2,118 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 10,246 | 1,700 | 1,878 | 2,238 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 10,300 | 1,716 | 1,915 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 10,322 | 1,716 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 10,431 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Favourable / (unfavorable) development ³ | (2,329) | (436) | (512) | (741) | (507) | (457) | (797) | (996) | (773) | 58 | (175) | 289 | 532 | |
| Amount (A-D) | | | | | | | | | | | | | | |
| In % [(A-D)/A] | -29% | -34% | -37% | -49% | -31% | -32% | -57% | -76% | -56% | 3% | -13% | 16% | 31% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|---------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | PA Individual | Method | Chain Ladder Method |
|------------------|----------------------|-----|---------------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | 6,657 | 7,646 | 9,407 | 2,442 | 2,374 | 1,990 | 1,974 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | 4,931 | 6,728 | 8,461 | 1,399 | 1,388 | 1,250 | 1,239 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 21,618 | 2,894 | 2,618 | 2,555 | 2,562 | 2,757 | 3,020 | 3,096 | 2,035 | 2,294 | 2,176 | 2,029 | 1,625 | |
| two year later - 2nd Diagonal | 21,979 | 3,142 | 2,793 | 2,838 | 2,765 | 2,931 | 3,183 | 3,331 | 2,155 | 2,469 | 2,301 | 2,246 | - | |
| three year later - 3rd Diagonal | 22,172 | 3,234 | 2,894 | 2,916 | 2,843 | 2,952 | 3,240 | 3,363 | 2,200 | 2,500 | 2,325 | - | - | |
| four year later - 4th Diagonal | 22,268 | 3,303 | 2,989 | 2,953 | 2,869 | 2,967 | 3,257 | 3,428 | 2,231 | 2,502 | - | - | - | |
| five year later - 5th Diagonal | 22,326 | 3,366 | 3,005 | 2,961 | 2,873 | 3,014 | 3,308 | 3,435 | 2,243 | - | - | - | - | |
| six year later - 6th Diagonal | 22,376 | 3,381 | 3,031 | 2,975 | 2,874 | 3,016 | 3,320 | 3,452 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 22,434 | 3,390 | 3,033 | 3,003 | 2,874 | 3,016 | 3,322 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 22,455 | 3,397 | 3,031 | 3,018 | 2,876 | 3,016 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 22,458 | 3,408 | 3,032 | 3,020 | 2,878 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 22,461 | 3,409 | 3,032 | 3,025 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 22,484 | 3,409 | 3,039 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 22,496 | 3,409 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 22,490 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 3,457 | 8,957 | 9,734 | 2,585 | 2,524 | 2,273 | 2,003 | |
| two year later - 2nd Diagonal | - | - | - | - | - | 3,129 | 3,323 | 9,332 | 2,290 | 2,638 | 2,371 | 2,368 | - | |
| three year later - 3rd Diagonal | - | - | - | - | 2,953 | 3,075 | 3,270 | 3,444 | 2,331 | 2,588 | 2,403 | - | - | |
| four year later - 4th Diagonal | - | - | - | 3,012 | 2,930 | 3,015 | 3,308 | 3,458 | 2,343 | 2,595 | - | - | - | |
| five year later - 5th Diagonal | - | - | 3,035 | 2,992 | 2,905 | 3,048 | 3,325 | 3,451 | 2,338 | - | - | - | - | |
| six year later - 6th Diagonal | - | 3,400 | 3,048 | 2,987 | 2,882 | 3,040 | 3,342 | 3,482 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 22,577 | 3,401 | 3,039 | 3,007 | 2,882 | 3,040 | 3,354 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 22,488 | 3,411 | 3,037 | 3,023 | 2,879 | 3,040 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 22,491 | 3,414 | 3,037 | 3,024 | 2,882 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 22,516 | 3,414 | 3,036 | 3,029 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 22,542 | 3,415 | 3,040 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 22,547 | 3,411 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 22,541 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavourable) development ³ | (22,541) | (3,411) | (3,040) | (3,029) | (2,882) | (3,040) | (3,354) | 3,175 | 5,308 | 6,812 | 40 | 6 | (13) | |
| Amount (A-D) | - | - | - | - | - | - | - | 48% | 69% | 72% | 2% | 0% | -1% | |
| In % [(A-D)/A] | | | | | | | | | | | | | | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|----------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | PA Group | Method | Chain Ladder Method |
|------------------|----------------------|-----|----------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | 8,298 | 11,717 | 14,163 | 18,216 | 64,897 | 48,160 | 38,206 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | 4,147 | 7,041 | 9,209 | 10,841 | 39,255 | 35,506 | 25,705 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 60,582 | 7,691 | 6,381 | 7,041 | 6,651 | 7,999 | 9,664 | 10,145 | 12,182 | 10,997 | 26,174 | 44,804 | 34,369 | |
| two year later - 2nd Diagonal | 63,469 | 8,538 | 6,883 | 7,650 | 7,702 | 8,905 | 10,688 | 12,083 | 13,823 | 12,193 | 28,777 | 50,502 | - | |
| three year later - 3rd Diagonal | 64,507 | 8,744 | 7,127 | 7,931 | 7,965 | 9,104 | 11,050 | 14,459 | 14,346 | 12,909 | 29,458 | - | - | |
| four year later - 4th Diagonal | 65,031 | 9,047 | 7,239 | 8,074 | 8,044 | 9,198 | 11,123 | 12,588 | 14,494 | 13,157 | - | - | - | |
| five year later - 5th Diagonal | 65,390 | 9,247 | 7,296 | 8,126 | 8,118 | 9,231 | 11,158 | 12,729 | 14,617 | - | - | - | - | |
| six year later - 6th Diagonal | 65,555 | 9,310 | 7,338 | 8,166 | 8,158 | 9,254 | 11,169 | 12,790 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 65,630 | 9,339 | 7,394 | 8,195 | 8,191 | 9,259 | 11,175 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 65,684 | 9,358 | 7,415 | 8,252 | 8,209 | 9,266 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 65,893 | 9,380 | 7,468 | 8,263 | 8,227 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 65,948 | 9,416 | 7,476 | 8,284 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 65,927 | 9,425 | 7,490 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 65,963 | 9,443 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 65,995 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 11,481 | 11,994 | 14,533 | 14,079 | 31,277 | 55,240 | 46,204 | |
| two year later - 2nd Diagonal | - | - | - | - | - | 9,625 | 11,440 | 12,655 | 14,734 | 13,797 | 29,911 | 54,110 | - | |
| three year later - 3rd Diagonal | - | - | - | - | 8,446 | 9,487 | 11,389 | 12,982 | 14,689 | 13,842 | 30,471 | - | - | |
| four year later - 4th Diagonal | - | - | - | 8,483 | 8,273 | 9,397 | 11,283 | 12,847 | 14,710 | 13,989 | - | - | - | |
| five year later - 5th Diagonal | - | - | 7,603 | 8,335 | 8,242 | 9,282 | 11,253 | 12,917 | 14,787 | - | - | - | - | |
| six year later - 6th Diagonal | - | 9,644 | 7,403 | 8,240 | 8,251 | 9,292 | 11,239 | 12,920 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 66,887 | 9,605 | 7,440 | 8,230 | 8,275 | 9,290 | 11,220 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 66,847 | 9,432 | 7,466 | 8,280 | 8,286 | 9,291 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 66,902 | 9,478 | 7,516 | 8,292 | 8,294 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 66,728 | 9,505 | 7,505 | 8,306 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 66,709 | 9,503 | 7,521 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 66,728 | 9,507 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 66,763 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavourable) development ³ | (66,763) | (9,507) | (7,521) | (8,306) | (8,294) | (9,291) | (11,220) | (4,622) | (3,070) | 174 | (12,255) | 10,787 | 1,955 | |
| Amount (A-D) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| In % [(A-D)/A] | - | - | - | - | - | - | - | -56% | -26% | 1% | -67% | 17% | 4% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

Name of the insurer United India Insurance Company Limited

Date: 11-10-2022

Reporting Period FYE 31st March -2022 LOB PA Government Method Chain Ladder Method

| WITHIN INDIA | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | - | - | 6,151 | 10,312 | 13,488 | 7,876 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | - | - | - | 3,505 | 8,319 | 11,128 | 6,289 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | - | 4,959 | 6,553 | 5,789 | 5,491 | 9,973 | 4,666 | |
| two year later - 2nd Diagonal | - | - | - | - | - | - | - | 5,525 | 7,152 | 6,311 | 5,895 | 10,797 | - | |
| three year later - 3rd Diagonal | - | - | - | - | - | - | - | 5,647 | 7,353 | 6,381 | 5,992 | - | - | |
| four year later - 4th Diagonal | - | - | - | - | - | - | - | 5,723 | 7,377 | 6,427 | - | - | - | |
| five year later - 5th Diagonal | - | - | - | - | - | - | - | 5,738 | 7,390 | - | - | - | - | |
| six year later - 6th Diagonal | - | - | - | - | - | - | - | 5,752 | - | - | - | - | - | |
| seven year later - 7th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | - | - | - | 6,592 | 6,275 | 13,415 | 11,122 | |
| two year later - 2nd Diagonal | - | - | - | - | - | - | - | - | 7,454 | 6,517 | 6,065 | 11,063 | - | |
| three year later - 3rd Diagonal | - | - | - | - | - | - | - | 5,742 | 7,460 | 6,442 | 6,065 | - | - | |
| four year later - 4th Diagonal | - | - | - | - | - | - | - | 5,775 | 7,393 | 6,457 | - | - | - | |
| five year later - 5th Diagonal | - | - | - | - | - | - | - | 5,744 | 7,408 | - | - | - | - | |
| six year later - 6th Diagonal | - | - | - | - | - | - | - | 5,754 | - | - | - | - | - | |
| seven year later - 7th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavourable) development ³ | - | - | - | - | - | - | - | (5,754) | (7,408) | (6,457) | 86 | (751) | 2,366 | |
| Amount (A-D) | - | - | - | - | - | - | - | - | - | - | 1% | -7% | 18% | |
| In % [(A-D)/A] | | | | | | | | | | | | | | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

Name of the insurer United India Insurance Company Limited

Date: 11-10-2022

Reporting Period FYE 31st March -2022 LOB Aviation Method Chain Ladder Method

| WITHIN INDIA | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | 598 | - | - | - | 172 | 983 | 140 | 40,539 | 5,343 | 4,664 | 923 | 8,751 | 26,138 | 4,478 |
| B] Net Claims Provisions ² | 47 | - | - | - | 57 | 389 | 53 | 31,492 | 5,199 | 3,136 | 537 | 5,009 | 16,951 | 4,478 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 813 | 145 | 40 | 4,775 | 392 | 1,260 | 425 | 41,416 | 5,078 | 3,048 | 1,426 | 6,556 | 12,795 | |
| two year later - 2nd Diagonal | 826 | 145 | 56 | 4,724 | 922 | 1,446 | 498 | 41,352 | 5,833 | 5,184 | 963 | 6,610 | - | |
| three year later - 3rd Diagonal | 826 | 865 | 78 | 4,881 | 923 | 3,803 | 499 | 42,374 | 5,839 | 5,959 | 1,925 | - | - | |
| four year later - 4th Diagonal | 826 | 867 | 172 | 4,918 | 1,021 | 3,862 | 501 | 40,876 | 5,844 | 6,072 | - | - | - | |
| five year later - 5th Diagonal | 825 | 941 | 180 | 5,028 | 1,041 | 3,862 | 501 | 40,548 | 5,965 | - | - | - | - | |
| six year later - 6th Diagonal | 845 | 941 | 180 | 5,030 | 1,041 | 3,862 | 501 | 40,554 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 845 | 941 | 180 | 5,030 | 1,041 | 3,862 | 501 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 974 | 941 | 180 | 5,229 | 1,041 | 3,862 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 974 | 941 | 180 | 5,242 | 1,050 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 974 | 941 | 180 | 5,377 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 1,002 | 941 | 180 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 1,002 | 942 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 1,002 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 439 | - | 41 | 30,825 | 532 | 1,569 | 2,371 | 42,622 | 5,274 | 6,660 | 2,818 | 9,645 | 17,506 | |
| two year later - 2nd Diagonal | 581 | 145 | 332 | 6,619 | 1,050 | 1,653 | 2,788 | 41,670 | 6,820 | 5,900 | 2,006 | 8,478 | - | |
| three year later - 3rd Diagonal | 728 | 865 | 78 | 5,379 | 1,102 | 4,040 | 2,405 | 42,464 | 6,070 | 6,136 | 2,062 | - | - | |
| four year later - 4th Diagonal | 728 | 867 | 172 | 5,329 | 1,158 | 3,862 | 1,330 | 40,923 | 5,974 | 6,086 | - | - | - | |
| five year later - 5th Diagonal | 825 | 941 | 234 | 5,280 | 1,041 | 3,862 | 1,308 | 40,754 | 5,980 | - | - | - | - | |
| six year later - 6th Diagonal | 832 | 977 | 295 | 5,280 | 1,041 | 3,862 | 935 | 40,615 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 853 | 977 | 180 | 5,280 | 1,041 | 3,862 | 935 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 981 | 941 | 180 | 5,239 | 1,041 | 3,862 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 974 | 941 | 180 | 5,374 | 1,050 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 1,002 | 941 | 180 | 5,377 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 1,002 | 942 | - | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 1,007 | 942 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 1,005 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavourable) development ³ | (407) | (942) | (180) | (5,377) | (878) | (2,879) | (795) | (76) | (637) | (1,422) | (1,139) | 273 | 8,632 | |
| Amount (A-D) | | | | | | | | | | | | | | |
| In % [(A-D)/A] | -68% | - | - | - | -511% | -293% | -567% | 0% | -12% | -30% | -123% | 3% | 33% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Engineering | Method | Chain Ladder Method |
|------------------|----------------------|-----|-------------|--------|---------------------|

WITHIN INDIA

Amount in Rs. Lakhs

Accident Year Cohort

| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| A) Ultimate Net loss Cost - Original Estimate | 66,075 | 9,203 | 12,646 | 10,132 | 12,144 | 23,404 | 23,743 | 31,615 | 39,127 | 30,080 | 29,841 | 74,538 | 30,003 | 20,627 |
| B) Net Claims Provisions² | 5,491 | 4,843 | 7,356 | 5,874 | 7,187 | 16,837 | 17,739 | 28,533 | 33,719 | 26,696 | 26,025 | 61,433 | 26,452 | 17,090 |
| C) Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 66,264 | 8,177 | 10,841 | 10,227 | 10,793 | 16,354 | 21,648 | 10,639 | 13,203 | 9,423 | 11,459 | 18,132 | 7,758 | |
| two year later - 2nd Diagonal | 68,259 | 9,331 | 13,672 | 13,154 | 13,530 | 22,198 | 31,248 | 12,709 | 16,702 | 12,362 | 14,360 | 30,760 | - | |
| three year later - 3rd Diagonal | 69,356 | 9,771 | 22,904 | 14,817 | 15,911 | 27,725 | 33,106 | 13,688 | 22,469 | 13,431 | 15,433 | - | - | |
| four year later - 4th Diagonal | 69,671 | 10,233 | 23,834 | 15,169 | 16,370 | 28,202 | 37,523 | 14,260 | 22,691 | 14,302 | - | - | - | |
| five year later - 5th Diagonal | 70,504 | 10,755 | 24,229 | 15,213 | 16,490 | 29,115 | 38,060 | 15,000 | 22,920 | - | - | - | - | |
| six year later - 6th Diagonal | 70,632 | 11,142 | 23,447 | 15,285 | 16,753 | 29,469 | 38,132 | 15,116 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 70,617 | 11,859 | 23,454 | 15,443 | 16,819 | 30,426 | 38,154 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 70,799 | 11,915 | 23,537 | 16,186 | 16,846 | 30,441 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 70,965 | 11,945 | 23,641 | 16,191 | 16,849 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 70,930 | 11,957 | 23,643 | 16,211 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 69,640 | 11,957 | 23,677 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 69,682 | 11,957 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 69,762 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D) Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 60,048 | 10,276 | 13,714 | 12,694 | 18,557 | 29,298 | 74,730 | 26,564 | 32,284 | 23,723 | 23,573 | 56,865 | 21,802 | |
| two year later - 2nd Diagonal | 65,923 | 10,072 | 14,783 | 18,668 | 19,492 | 51,618 | 74,068 | 23,487 | 28,659 | 20,298 | 19,779 | 53,418 | - | |
| three year later - 3rd Diagonal | 66,154 | 10,070 | 24,618 | 16,263 | 20,203 | 45,376 | 61,133 | 18,447 | 25,246 | 16,291 | 18,305 | - | - | |
| four year later - 4th Diagonal | 69,917 | 10,656 | 25,065 | 16,486 | 17,014 | 47,784 | 56,006 | 17,529 | 23,648 | 16,246 | - | - | - | |
| five year later - 5th Diagonal | 70,437 | 10,735 | 24,821 | 17,448 | 18,154 | 44,057 | 54,256 | 17,310 | 23,376 | - | - | - | - | |
| six year later - 6th Diagonal | 70,615 | 13,158 | 24,017 | 16,083 | 17,110 | 38,746 | 53,656 | 17,320 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 71,153 | 13,612 | 24,282 | 16,308 | 17,559 | 38,934 | 53,407 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 71,392 | 12,404 | 24,385 | 16,815 | 17,324 | 37,613 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 71,253 | 12,180 | 24,484 | 17,798 | 17,327 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 71,269 | 12,118 | 23,672 | 16,730 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 69,935 | 12,086 | 23,704 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 69,961 | 12,086 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 70,174 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavorable) development³ Amount (A-D) | (4,099) | (2,883) | (11,059) | (6,598) | (5,183) | (14,209) | (29,663) | 14,294 | 15,751 | 13,834 | 11,536 | 21,119 | 8,200 | |
| In % [(A-D)/A] | -6% | -31% | -87% | -65% | -43% | -61% | -125% | 45% | 40% | 46% | 39% | 28% | 27% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

Name of the insurer United India Insurance Company Limited

Date: 11-10-2022

Reporting Period FYE 31st March -2022 LOB Product Liability Method Chain Ladder Method

WITHIN INDIA

Amount in Rs. Lakhs

Reporting Year Cohort

| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
|---|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | 2,422 | 1,802 | 3,158 | 1,448 | 2,202 | 1,578 | 1,399 |
| B] Net Claims Provisions² | - | - | - | - | - | - | - | 2,412 | 1,802 | 3,158 | 1,448 | 2,202 | 1,578 | 746 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 574 | 47 | 67 | 673 | 960 | 302 | 2,004 | 1,469 | 1 | 11 | 88 | 0 | - | - |
| two year later - 2nd Diagonal | 574 | 103 | 71 | 763 | 1,187 | 2,373 | 2,004 | 1,567 | 1 | 85 | 180 | 15 | - | - |
| three year later - 3rd Diagonal | 574 | 103 | 71 | 770 | 1,223 | 2,873 | 2,007 | 1,567 | 8 | 85 | 180 | - | - | - |
| four year later - 4th Diagonal | 574 | 103 | 71 | 770 | 1,223 | 3,769 | 2,007 | 1,567 | 8 | 109 | - | - | - | - |
| five year later - 5th Diagonal | 574 | 103 | 71 | 770 | 1,223 | 3,776 | 2,282 | 1,569 | 819 | - | - | - | - | - |
| six year later - 6th Diagonal | 574 | 103 | 71 | 781 | 1,223 | 3,776 | 2,282 | 1,569 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 574 | 103 | 71 | 781 | 1,223 | 3,776 | 2,282 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 574 | 103 | 71 | 781 | 1,223 | 3,776 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 574 | 103 | 71 | 781 | 1,223 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 574 | 103 | 71 | 781 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 574 | 103 | 71 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 574 | 103 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 583 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 3,094 | 2,923 | 1,250 | 3,256 | 1,105 | 2,204 | 999 | - |
| two year later - 2nd Diagonal | - | - | - | - | - | 2,745 | 3,095 | 3,487 | 302 | 2,307 | 403 | 1,890 | - | - |
| three year later - 3rd Diagonal | - | - | - | - | 2,554 | 4,055 | 2,416 | 3,433 | 758 | 1,245 | 356 | - | - | - |
| four year later - 4th Diagonal | - | - | - | 1,888 | 1,253 | 3,791 | 2,282 | 3,019 | 758 | 1,009 | - | - | - | - |
| five year later - 5th Diagonal | - | - | 68 | 770 | 1,237 | 3,798 | 2,282 | 3,016 | 819 | - | - | - | - | - |
| six year later - 6th Diagonal | - | 78 | 71 | 781 | 1,237 | 3,798 | 2,282 | 1,571 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 803 | 103 | 71 | 781 | 1,237 | 3,798 | 2,282 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 590 | 103 | 71 | 781 | 1,237 | 3,776 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 580 | 103 | 71 | 781 | 1,223 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 580 | 103 | 71 | 781 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 580 | 103 | - | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 574 | 103 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 583 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Favourable / (unfavorable) development³ | (583) | (103) | (71) | (781) | (1,223) | (3,776) | (2,282) | 851 | 983 | 2,149 | 1,092 | 312 | 579 | |
| Amount (A-D) | - | - | - | - | - | - | - | 35% | 55% | 68% | 75% | 14% | 37% | |
| In % [(A-D)/A] | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-----------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Other Liability | Method | Chain Ladder Method |
|------------------|----------------------|-----|-----------------|--------|---------------------|

WITHIN INDIA

Amount in Rs. Lakhs

| Particulars | Reporting Year Cohort | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------|
| | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 | |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | - | 1,748 | 3,273 | 2,414 | 2,768 | 3,643 | 3,855 | 6,156 |
| B] Net Claims Provisions² | - | - | - | - | - | - | - | - | 1,620 | 2,989 | 2,132 | 2,429 | 3,437 | 3,661 | 5,951 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 1,756 | 389 | 470 | 452 | 435 | 864 | 829 | 1,046 | 546 | 735 | 836 | 1,018 | 765 | | |
| two year later - 2nd Diagonal | 1,786 | 634 | 484 | 477 | 487 | 915 | 1,118 | 1,268 | 657 | 826 | 1,118 | 1,271 | - | | |
| three year later - 3rd Diagonal | 1,799 | 872 | 497 | 478 | 1,485 | 964 | 1,125 | 1,632 | 698 | 844 | 1,688 | - | - | | |
| four year later - 4th Diagonal | 1,829 | 2,629 | 507 | 497 | 1,514 | 1,004 | 1,159 | 1,653 | 726 | 877 | - | - | - | | |
| five year later - 5th Diagonal | 1,837 | 2,631 | 506 | 667 | 1,518 | 1,086 | 1,265 | 1,665 | 750 | - | - | - | - | | |
| six year later - 6th Diagonal | 1,837 | 2,633 | 513 | 693 | 1,535 | 1,108 | 1,276 | 1,695 | - | - | - | - | - | | |
| seven year later - 7th Diagonal | 1,838 | 2,646 | 526 | 705 | 1,579 | 1,114 | 1,300 | - | - | - | - | - | - | | |
| eight year later - 8th Diagonal | 1,897 | 2,660 | 528 | 733 | 1,571 | 1,114 | - | - | - | - | - | - | - | | |
| nine year later - 9th Diagonal | 1,943 | 2,688 | 533 | 744 | 1,586 | - | - | - | - | - | - | - | - | | |
| ten year later - 10th Diagonal | 2,027 | 2,693 | 535 | 750 | - | - | - | - | - | - | - | - | - | | |
| eleven year later - 11th Diagonal | 2,078 | 2,776 | 559 | - | - | - | - | - | - | - | - | - | - | | |
| twelve year later - 12th Diagonal | 2,073 | 2,776 | - | - | - | - | - | - | - | - | - | - | - | | |
| thirteen year later - 13th Diagonal | 2,084 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 2,994 | 2,836 | 2,113 | 2,758 | 3,634 | 5,380 | 2,098 | | |
| two year later - 2nd Diagonal | - | - | - | - | - | 1,333 | 2,509 | 3,088 | 1,024 | 4,810 | 3,700 | 2,469 | - | | |
| three year later - 3rd Diagonal | - | - | - | - | 1,898 | 2,725 | 2,407 | 2,263 | 1,236 | 3,794 | 2,978 | - | - | | |
| four year later - 4th Diagonal | - | - | - | 660 | 1,810 | 2,290 | 1,948 | 2,364 | 1,222 | 2,497 | - | - | - | | |
| five year later - 5th Diagonal | - | - | 702 | 854 | 1,711 | 1,463 | 1,885 | 2,284 | 1,253 | - | - | - | - | | |
| six year later - 6th Diagonal | - | 3,346 | 773 | 785 | 1,721 | 1,504 | 1,861 | 2,161 | - | - | - | - | - | | |
| seven year later - 7th Diagonal | 3,188 | 3,331 | 663 | 822 | 1,788 | 1,522 | 1,836 | - | - | - | - | - | - | | |
| eight year later - 8th Diagonal | 2,414 | 3,337 | 688 | 836 | 1,703 | 1,460 | - | - | - | - | - | - | - | | |
| nine year later - 9th Diagonal | 2,372 | 3,685 | 687 | 827 | 1,695 | - | - | - | - | - | - | - | - | | |
| ten year later - 10th Diagonal | 2,478 | 3,676 | 656 | 808 | - | - | - | - | - | - | - | - | - | | |
| eleven year later - 11th Diagonal | 2,425 | 3,123 | 627 | - | - | - | - | - | - | - | - | - | - | | |
| twelve year later - 12th Diagonal | 2,323 | 3,096 | - | - | - | - | - | - | - | - | - | - | - | | |
| thirteen year later - 13th Diagonal | 2,267 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Favourable / (unfavourable) development³ | (2,267) | (3,096) | (627) | (808) | (1,695) | (1,460) | (1,836) | (413) | 2,020 | (82) | (210) | 1,174 | 1,757 | | |
| Amount (A-D) | - | - | - | - | - | - | - | - | -24% | 62% | -3% | -8% | 32% | 46% | |
| In % [(A-D)/A] | - | - | - | - | - | - | - | - | -24% | 62% | -3% | -8% | 32% | 46% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|-------------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Health Individual | Method | Chain Ladder Method |
|------------------|----------------------|-----|-------------------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | |
|---|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | 61,524 | 139,987 | 101,237 | 97,127 | 106,538 | 124,698 | 154,199 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | 7,624 | 16,432 | 21,270 | 14,152 | 19,070 | 24,931 | 20,210 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 191,044 | 41,612 | 46,700 | 52,426 | 55,984 | 59,484 | 32,329 | 72,750 | 135,447 | 96,959 | 98,932 | 101,927 | 121,398 | |
| two year later - 2nd Diagonal | 191,526 | 41,828 | 47,113 | 52,876 | 56,223 | 59,839 | 32,641 | 73,076 | 136,271 | 97,853 | 99,506 | 102,516 | - | |
| three year later - 3rd Diagonal | 191,803 | 41,927 | 47,296 | 52,979 | 56,302 | 59,974 | 32,736 | 73,251 | 136,500 | 98,093 | 99,708 | - | - | |
| four year later - 4th Diagonal | 191,896 | 42,033 | 47,372 | 53,023 | 56,370 | 60,034 | 32,844 | 73,347 | 136,604 | 98,247 | - | - | - | |
| five year later - 5th Diagonal | 192,064 | 42,055 | 47,406 | 53,054 | 56,409 | 60,079 | 32,894 | 73,379 | 136,670 | - | - | - | - | |
| six year later - 6th Diagonal | 192,127 | 42,080 | 47,461 | 53,132 | 56,451 | 60,108 | 32,907 | 73,422 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 192,263 | 42,087 | 47,487 | 53,172 | 56,492 | 60,118 | 32,943 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 192,293 | 42,094 | 47,500 | 53,195 | 56,500 | 60,126 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 192,419 | 42,115 | 47,504 | 53,203 | 56,525 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 192,625 | 42,129 | 47,504 | 53,213 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 192,637 | 42,133 | 47,506 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 192,638 | 42,151 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 192,644 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 32,999 | 73,108 | 136,353 | 98,379 | 100,373 | 102,860 | 122,477 | |
| two year later - 2nd Diagonal | - | - | - | - | - | 60,428 | 33,017 | 73,318 | 137,284 | 98,279 | 99,796 | 102,888 | - | |
| three year later - 3rd Diagonal | - | - | - | - | 56,444 | 60,374 | 32,897 | 73,464 | 136,951 | 98,322 | 99,924 | - | - | |
| four year later - 4th Diagonal | - | - | - | 53,095 | 56,522 | 60,205 | 32,973 | 73,526 | 136,811 | 98,438 | - | - | - | |
| five year later - 5th Diagonal | - | - | 47,455 | 53,144 | 56,479 | 60,213 | 33,005 | 73,503 | 136,848 | - | - | - | - | |
| six year later - 6th Diagonal | - | 42,111 | 47,504 | 53,191 | 56,514 | 60,216 | 32,990 | 73,512 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 192,548 | 42,116 | 47,503 | 53,223 | 56,540 | 60,162 | 33,018 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 192,325 | 42,119 | 47,533 | 53,235 | 56,523 | 60,170 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 192,445 | 42,137 | 47,530 | 53,228 | 56,545 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 192,838 | 42,150 | 47,518 | 53,242 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 192,665 | 42,152 | 47,518 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 192,662 | 42,343 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 192,666 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavorable) development ³ | (192,666) | (42,343) | (47,518) | (53,242) | (56,545) | (60,170) | (33,018) | (11,989) | 3,139 | 2,799 | (2,797) | 3,650 | 2,221 | |
| Amount (A-D) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| In % [(A-D)/A] | - | - | - | - | - | - | - | -19% | 2% | 3% | -3% | 3% | 2% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

Name of the insurer United India Insurance Company Limited

Date: 11-10-2022

Reporting Period FYE 31st March -2022 LOB Health Group Method Chain Ladder Method

| WITHIN INDIA | | | | | | | | | | | | | | |
|--|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A] Ultimate Net loss Cost - Original Estimate | - | - | - | - | - | - | - | 217,835 | 440,318 | 542,819 | 447,569 | 413,440 | 480,237 | 606,543 |
| B] Net Claims Provisions ² | - | - | - | - | - | - | - | 42,882 | 84,196 | 101,448 | 74,073 | 70,861 | 110,962 | 110,808 |
| C] Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 195,857 | 94,945 | 110,393 | 121,078 | 149,433 | 178,259 | 195,743 | 242,504 | 426,117 | 515,823 | 444,847 | 405,512 | 453,556 | - |
| two year later - 2nd Diagonal | 196,448 | 95,707 | 111,909 | 122,263 | 150,519 | 185,442 | 196,795 | 243,023 | 427,714 | 516,003 | 446,754 | 405,923 | - | - |
| three year later - 3rd Diagonal | 196,486 | 95,848 | 112,082 | 122,321 | 153,204 | 185,587 | 196,840 | 243,388 | 427,895 | 516,267 | 447,596 | - | - | - |
| four year later - 4th Diagonal | 196,275 | 95,945 | 112,596 | 122,523 | 153,253 | 185,597 | 196,920 | 243,436 | 427,622 | 516,511 | - | - | - | - |
| five year later - 5th Diagonal | 196,282 | 96,062 | 112,623 | 122,561 | 153,318 | 185,664 | 196,936 | 243,483 | 427,669 | - | - | - | - | - |
| six year later - 6th Diagonal | 196,449 | 96,070 | 112,645 | 122,562 | 153,637 | 185,670 | 196,945 | 243,504 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 196,445 | 96,089 | 112,665 | 122,573 | 153,642 | 185,673 | 196,955 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 196,484 | 96,092 | 112,677 | 122,573 | 153,642 | 185,686 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 196,410 | 96,106 | 112,683 | 122,574 | 153,642 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 196,421 | 96,109 | 112,683 | 122,575 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 196,429 | 96,107 | 112,683 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 196,429 | 96,109 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 196,429 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| D] Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | - | - | - | - | - | - | 199,891 | 250,691 | 432,096 | 522,001 | 450,057 | 408,275 | 458,184 | - |
| two year later - 2nd Diagonal | - | - | - | - | - | 186,613 | 199,231 | 243,777 | 430,191 | 518,057 | 448,474 | 406,125 | - | - |
| three year later - 3rd Diagonal | - | - | - | - | 153,289 | 186,034 | 197,671 | 243,564 | 429,698 | 517,556 | 448,154 | - | - | - |
| four year later - 4th Diagonal | - | - | - | 122,699 | 153,340 | 185,668 | 197,088 | 243,579 | 427,768 | 516,578 | - | - | - | - |
| five year later - 5th Diagonal | - | - | 112,659 | 122,664 | 153,332 | 185,735 | 197,064 | 243,533 | 427,708 | - | - | - | - | - |
| six year later - 6th Diagonal | - | 96,094 | 112,656 | 122,649 | 153,651 | 185,740 | 197,044 | 243,530 | - | - | - | - | - | - |
| seven year later - 7th Diagonal | 196,344 | 96,099 | 112,674 | 122,577 | 153,653 | 185,687 | 197,047 | - | - | - | - | - | - | - |
| eight year later - 8th Diagonal | 196,502 | 96,101 | 112,686 | 122,578 | 153,651 | 185,690 | - | - | - | - | - | - | - | - |
| nine year later - 9th Diagonal | 196,432 | 96,113 | 112,694 | 122,579 | 153,649 | - | - | - | - | - | - | - | - | - |
| ten year later - 10th Diagonal | 196,436 | 96,113 | 112,688 | 122,581 | - | - | - | - | - | - | - | - | - | - |
| eleven year later - 11th Diagonal | 196,435 | 96,112 | 112,688 | - | - | - | - | - | - | - | - | - | - | - |
| twelve year later - 12th Diagonal | 196,435 | 96,113 | - | - | - | - | - | - | - | - | - | - | - | - |
| thirteen year later - 13th Diagonal | 196,433 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Favourable / (unfavourable) development ³ | (196,433) | (96,113) | (112,688) | (122,581) | (153,649) | (185,690) | (197,047) | (25,696) | 12,611 | 26,241 | (585) | 7,315 | 22,052 | |
| In % [(A-D)/A] | - | - | - | - | - | - | - | -12% | 3% | 5% | 0% | 2% | 5% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

Form NL-38-Development of Losses (Annual Submission)

Report Version_2

| | |
|---------------------|--|
| Name of the insurer | United India Insurance Company Limited |
|---------------------|--|

Date: 11-10-2022

| | | | | | |
|------------------|----------------------|-----|---------------------|--------|---------------------|
| Reporting Period | FYE 31st March -2022 | LOB | Other Miscellaneous | Method | Chain Ladder Method |
|------------------|----------------------|-----|---------------------|--------|---------------------|

| WITHIN INDIA | | | | | | | | | | | | | | |
|---|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Amount in Rs. Lakhs | | | | | | | | | | | | | | |
| Accident Year Cohort | | | | | | | | | | | | | | |
| Particulars | FYE 31-Mar 2009 & earlier yrs | FYE 31-Mar 2010 | FYE 31-Mar 2011 | FYE 31-Mar 2012 | FYE 31-Mar 2013 | FYE 31-Mar 2014 | FYE 31-Mar 2015 | FYE 31-Mar 2016 | FYE 31-Mar 2017 | FYE 31-Mar 2018 | FYE 31-Mar 2019 | FYE 31-Mar 2020 | FYE 31-Mar 2021 | FYE 31-Mar 2022 |
| A) Ultimate Net loss Cost - Original Estimate | 104,762 | 15,942 | 17,282 | 18,135 | 21,837 | 25,563 | 20,713 | 23,973 | 30,693 | 37,435 | 35,237 | 25,953 | 18,540 | 24,961 |
| B) Net Claims Provisions ² | 5,852 | 7,211 | 7,514 | 8,877 | 10,762 | 13,360 | 359 | 12,892 | 17,165 | 23,466 | 17,803 | 12,202 | 9,240 | 15,662 |
| C) Cumulative Payment as of | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 106,592 | 15,220 | 16,755 | 15,725 | 20,579 | 19,189 | 29,308 | 19,236 | 23,442 | 25,964 | 25,869 | 20,334 | 19,055 | |
| two year later - 2nd Diagonal | 110,856 | 17,098 | 18,359 | 17,848 | 22,633 | 21,197 | 31,559 | 21,912 | 26,665 | 29,738 | 27,462 | 22,402 | - | |
| three year later - 3rd Diagonal | 112,201 | 17,500 | 18,946 | 18,386 | 23,193 | 21,918 | 32,032 | 22,364 | 27,257 | 31,179 | 28,346 | - | - | |
| four year later - 4th Diagonal | 114,151 | 17,927 | 19,400 | 18,615 | 23,892 | 22,105 | 32,691 | 22,999 | 27,548 | 31,418 | - | - | - | |
| five year later - 5th Diagonal | 114,453 | 18,203 | 19,578 | 18,741 | 24,098 | 22,386 | 33,087 | 23,143 | 28,175 | - | - | - | - | |
| six year later - 6th Diagonal | 114,487 | 18,285 | 19,703 | 19,121 | 25,127 | 22,644 | 33,133 | 23,240 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 114,788 | 18,513 | 19,783 | 19,292 | 25,284 | 22,662 | 33,198 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 115,029 | 18,572 | 19,844 | 19,304 | 25,383 | 22,701 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 115,095 | 18,608 | 19,869 | 19,316 | 25,485 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 115,263 | 18,609 | 19,888 | 19,326 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 115,468 | 18,611 | 19,920 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 115,559 | 18,618 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 115,583 | - | - | - | - | - | - | - | - | - | - | - | - | |
| D) Ultimate Net Loss Cost re-estimated | | | | | | | | | | | | | | |
| one year later - 1st Diagonal | 90,804 | 18,387 | 19,632 | 18,379 | 24,561 | 22,545 | 37,531 | 25,915 | 34,681 | 38,832 | 33,517 | 26,939 | 23,922 | |
| two year later - 2nd Diagonal | 108,316 | 17,909 | 19,467 | 18,750 | 23,820 | 26,329 | 35,710 | 25,526 | 33,080 | 35,899 | 30,232 | 26,550 | - | |
| three year later - 3rd Diagonal | 104,521 | 17,930 | 19,363 | 18,889 | 25,755 | 24,521 | 35,532 | 25,503 | 33,193 | 33,050 | 29,653 | - | - | |
| four year later - 4th Diagonal | 109,485 | 18,035 | 19,476 | 22,680 | 25,005 | 24,368 | 34,731 | 25,353 | 32,794 | 33,216 | - | - | - | |
| five year later - 5th Diagonal | 113,025 | 18,125 | 20,060 | 21,995 | 25,267 | 24,025 | 34,226 | 24,650 | 31,023 | - | - | - | - | |
| six year later - 6th Diagonal | 113,013 | 19,034 | 19,978 | 22,044 | 25,547 | 23,948 | 34,112 | 24,486 | - | - | - | - | - | |
| seven year later - 7th Diagonal | 115,521 | 18,755 | 19,916 | 19,765 | 25,540 | 23,913 | 34,023 | - | - | - | - | - | - | |
| eight year later - 8th Diagonal | 116,010 | 18,782 | 20,025 | 19,773 | 26,057 | 23,774 | - | - | - | - | - | - | - | |
| nine year later - 9th Diagonal | 116,007 | 18,728 | 19,998 | 19,772 | 26,138 | - | - | - | - | - | - | - | - | |
| ten year later - 10th Diagonal | 116,228 | 18,695 | 20,006 | 19,734 | - | - | - | - | - | - | - | - | - | |
| eleven year later - 11th Diagonal | 116,440 | 18,688 | 20,000 | - | - | - | - | - | - | - | - | - | - | |
| twelve year later - 12th Diagonal | 116,374 | 18,697 | - | - | - | - | - | - | - | - | - | - | - | |
| thirteen year later - 13th Diagonal | 116,184 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Favourable / (unfavorable) development ³ | (11,422) | (2,755) | (2,718) | (1,599) | (4,301) | 1,788 | (13,310) | (513) | (330) | 4,219 | 5,584 | (598) | (5,383) | |
| Amount (A-D) | | | | | | | | | | | | | | |
| In % [(A-D)/A] | -11% | -17% | -16% | -9% | -20% | 7% | -64% | -2% | -1% | 11% | 16% | -2% | -29% | |

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis