

**Form NL-38-Development of Losses (Annual Submission)**

**Report Version\_1**

Name of the insurer	United India Insurance Company Limited
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Date of Upload: 11-07-2023

Reporting Period	FYE 31st March -2023
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All lines including Motor Third Party Liability - Total
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**WITHIN INDIA**  
Amount in Rs. Lakhs

Accident Year Cohort	FYE 31-Mar 2013 & earlier years	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023
<b>A] Ultimate Net loss Cost - Original Estimate</b>				847,840	1,410,838	1,524,390	1,467,555	1,672,619	1,451,154	1,512,013	1,550,133
<b>B] Net Claims Provisions<sup>2</sup></b>				477,117	776,913	840,613	815,639	1,045,389	841,314	743,570	746,675
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal			496,718	643,701	919,465	975,423	1,042,058	1,034,864	919,074	981,479	
two year later - 2nd Diagonal		522,129	565,958	721,960	1,037,380	1,101,373	1,117,176	1,145,860	1,008,829	-	
three year later - 3rd Diagonal	4,252,249	567,360	615,157	781,187	1,111,125	1,154,683	1,182,065	1,249,912	-	-	
four year later - 4th Diagonal	4,350,453	599,685	657,505	822,490	1,147,722	1,198,743	1,256,607	-	-	-	
five year later - 5th Diagonal	4,441,047	626,980	683,232	842,644	1,181,217	1,250,669	-	-	-	-	
six year later - 6th Diagonal	4,520,680	646,048	696,421	861,534	1,216,201	-	-	-	-	-	
seven year later - 7th Diagonal	4,582,117	657,555	709,953	887,406	-	-	-	-	-	-	
eight year later - 8th Diagonal	4,613,717	665,243	724,500	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	4,641,422	676,546	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	4,688,484	-	-	-	-	-	-	-	-	-	
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal			746,433	975,168	1,354,328	1,459,081	1,537,709	1,675,202	1,381,246	1,444,625	
two year later - 2nd Diagonal		681,972	824,657	953,829	1,341,227	1,446,780	1,522,269	1,663,431	1,359,536	-	
three year later - 3rd Diagonal	4,688,540	713,627	798,231	953,728	1,342,198	1,436,521	1,525,059	1,659,212	-	-	
four year later - 4th Diagonal	4,712,261	715,057	797,711	968,431	1,332,410	1,442,685	1,528,328	-	-	-	
five year later - 5th Diagonal	4,724,455	721,376	796,426	963,175	1,341,912	1,443,921	-	-	-	-	
six year later - 6th Diagonal	4,770,735	722,494	793,613	974,369	1,345,780	-	-	-	-	-	
seven year later - 7th Diagonal	4,785,976	737,786	794,933	977,657	-	-	-	-	-	-	
eight year later - 8th Diagonal	4,796,999	735,202	794,002	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	4,803,793	736,500	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	4,826,333	-	-	-	-	-	-	-	-	-	
<b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b>				(129,818)	65,057	80,469	(60,774)	13,407	91,618	67,388	
<b>In % [(A-D)/A]</b>				-15.3%	4.6%	5.3%	-4.1%	0.8%	6.3%	4.5%	

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

The Product Liability and Other Liability Line of Business are based on Reporting year cohorts.

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development.

The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

(d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis: Only Motor Third Party Liability is considered as Long-Tailed Lines

**Form NL-38-Development of Losses (Annual Submission)**

**Report Version\_1**

Name of the insurer	United India Insurance Company Limited
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Date of Upload: 11-07-2023

Reporting Period	FYE 31st March -2023
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Long Tailed Lines (Only Motor Third Party Liability - Total)
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**WITHIN INDIA**  
Amount in Rs. Lakhs

Accident Year Cohort	FYE 31-Mar 2013 & earlier years	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022	FYE 31-Mar 2023
<b>A] Ultimate Net loss Cost - Original Estimate</b>				139,597	306,239	374,718	410,853	400,120	353,598	361,256	365,800
<b>B] Net Claims Provisions<sup>2</sup></b>				135,023	302,028	371,639	407,079	395,261	351,565	357,584	360,334
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal			30,807	30,694	32,304	36,647	38,716	22,061	20,537	33,334	
two year later - 2nd Diagonal		55,726	65,793	72,292	82,273	93,756	67,998	56,844	61,316	-	
three year later - 3rd Diagonal	1,349,685	85,199	99,747	118,657	133,156	125,710	111,588	114,776	-	-	
four year later - 4th Diagonal	1,438,384	110,013	131,051	156,731	158,144	162,931	169,528	-	-	-	
five year later - 5th Diagonal	1,523,242	131,311	154,223	174,151	184,857	210,009	-	-	-	-	
six year later - 6th Diagonal	1,594,145	148,126	165,606	192,120	217,203	-	-	-	-	-	
seven year later - 7th Diagonal	1,651,988	155,204	176,987	215,780	-	-	-	-	-	-	
eight year later - 8th Diagonal	1,680,240	162,229	190,259	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	1,705,298	172,725	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	1,737,796	-	-	-	-	-	-	-	-	-	
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal			142,577	246,721	303,043	372,679	408,034	400,120	344,114	361,970	
two year later - 2nd Diagonal		154,559	224,959	250,659	307,929	377,740	408,034	423,803	344,204	-	
three year later - 3rd Diagonal	1,694,674	189,801	227,522	265,439	318,876	377,740	416,939	420,918	-	-	
four year later - 4th Diagonal	1,730,051	194,603	236,261	284,842	318,876	390,534	417,239	-	-	-	
five year later - 5th Diagonal	1,756,703	202,130	241,266	284,842	332,849	391,639	-	-	-	-	
six year later - 6th Diagonal	1,803,963	208,423	241,266	297,770	336,766	-	-	-	-	-	
seven year later - 7th Diagonal	1,818,511	208,423	241,858	300,458	-	-	-	-	-	-	
eight year later - 8th Diagonal	1,828,834	205,897	241,328	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	1,834,577	205,900	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	1,845,391	-	-	-	-	-	-	-	-	-	
<b>Favourable / (unfavorable) development<sup>3</sup></b>				(160,861)	(30,527)	(16,922)	(6,386)	(20,798)	9,394	(714)	
<b>Amount (A-D)</b>				(160,861)	(30,527)	(16,922)	(6,386)	(20,798)	9,394	(714)	
<b>In % [(A-D)/A]</b>				-115%	-10.0%	-4.5%	-1.6%	-5.2%	2.7%	-0.2%	

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development.

The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

(d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis: Only Motor Third Party Liability is considered as Long-Tailed Lines

**Form NL-38-Development of Losses (Annual Submission)**

**Report Version\_1**

Name of the insurer **United India Insurance Company Limited**

Date of Upload: 11-07-2023

Reporting Period **FYE 31st March -2023**

**Short Tailed Lines (All lines excluding Motor Third Party Liability - Total)**

**WITHIN INDIA**  
**Amount in Rs. Lakhs**

<b>Accident Year Cohort</b>											
<b>Particulars</b>	<b>FYE 31-Mar 2013 &amp; earlier years</b>	<b>FYE 31-Mar 2014</b>	<b>FYE 31-Mar 2015</b>	<b>FYE 31-Mar 2016</b>	<b>FYE 31-Mar 2017</b>	<b>FYE 31-Mar 2018</b>	<b>FYE 31-Mar 2019</b>	<b>FYE 31-Mar 2020</b>	<b>FYE 31-Mar 2021</b>	<b>FYE 31-Mar 2022</b>	<b>FYE 31-Mar 2023</b>
<b>A] Ultimate Net loss Cost - Original Estimate</b>				708,243	1,104,599	1,149,673	1,056,702	1,272,499	1,097,556	1,150,757	1,184,333
<b>B] Net Claims Provisions<sup>2</sup></b>				342,094	474,886	468,973	408,560	650,128	489,748	385,986	386,341
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal			465,911	613,007	887,162	938,776	1,003,342	1,012,803	898,537	948,145	
two year later - 2nd Diagonal		466,404	500,164	649,667	955,107	1,007,618	1,049,178	1,089,016	947,512	-	
three year later - 3rd Diagonal	2,902,565	482,161	515,410	662,530	977,970	1,028,973	1,070,477	1,135,135	-	-	
four year later - 4th Diagonal	2,912,069	489,673	526,454	665,759	989,578	1,035,812	1,087,078	-	-	-	
five year later - 5th Diagonal	2,917,805	495,670	529,010	668,492	996,359	1,040,660	-	-	-	-	
six year later - 6th Diagonal	2,926,536	497,921	530,815	669,414	998,998	-	-	-	-	-	
seven year later - 7th Diagonal	2,930,129	502,351	532,966	671,626	-	-	-	-	-	-	
eight year later - 8th Diagonal	2,933,477	503,014	534,240	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	2,936,124	503,821	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	2,950,688	-	-	-	-	-	-	-	-	-	
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal			603,856	728,447	1,051,286	1,086,401	1,129,675	1,275,082	1,037,132	1,082,656	
two year later - 2nd Diagonal		527,413	599,698	703,170	1,033,298	1,069,040	1,114,235	1,239,628	1,015,332	-	
three year later - 3rd Diagonal	2,993,865	523,826	570,710	688,289	1,023,321	1,058,781	1,108,120	1,238,294	-	-	
four year later - 4th Diagonal	2,982,210	520,454	561,451	683,589	1,013,534	1,052,151	1,111,089	-	-	-	
five year later - 5th Diagonal	2,967,752	519,246	555,160	678,333	1,009,063	1,052,282	-	-	-	-	
six year later - 6th Diagonal	2,966,773	514,071	552,347	676,599	1,009,015	-	-	-	-	-	
seven year later - 7th Diagonal	2,967,465	529,363	553,074	677,200	-	-	-	-	-	-	
eight year later - 8th Diagonal	2,968,165	529,305	552,674	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	2,969,216	530,600	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	2,980,942	-	-	-	-	-	-	-	-	-	
<b>Favourable / (unfavorable) development<sup>3</sup></b>				31,043	95,584	97,391	(54,387)	34,205	82,224	68,101	
<b>Amount (A-D)</b>											
<b>In % [(A-D)/A]</b>				4.4%	8.7%	8.5%	-5.1%	2.7%	7.5%	5.9%	

Note:- Figures are on Gross of Reinsurance basis and does not include RI Inward data

The Product Liability and Other Liability Line of Business are based on Reporting year cohorts.

(a) Should Include all other prior years

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