



FORM NL-5 - CLAIMS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

CLAIMS INCURRED [NET]

Particulars	in thousands															
	Fire				MARINE CARGO				MARINE HULL				MARINE TOTAL			
	31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	1845621	4309491	1560514	4235414	1385117	2192036	903503	2121889	237323	427714	203860	328896	1622439	2619749	1107363	2450786
Add Claims Outstanding at the end of the year	9857791	9857791	8198487	8198487	3731779	3731779	2776374	2776374	3110545	3110545	2389896	2389896	6842324	6842323	5166270	5166270
Less Claims Outstanding at the beginning of the year	10006379	8198487	7374187	6923448	4992825	2776374	3068676	2800146	2543991	2389896	2486052	2069138	7536816	5166270	5554728	4869284
Gross Incurred Claims	1697033	5968795	2384814	5510453	124070	3147441	611200	2098117	803877	1148363	107705	649654	927947	4295804	718905	2747771
Add :Re-insurance accepted to direct claims	159941	435075	75406	122182	1207	-26472	33706	25080	91989	181011	86096	1811212	93198	154541	119802	1836291
Less :Re-insurance Ceded to claims paid	649817	1985082	1213254	2518799	-271987	1397459	158143	388293	561218	885969	94510	2024575	289232	2283429	252653	2412869
Total Claims Incurred	1207157	4418788	1246966	3113836	397264	1723510	486763	1734904	334647	443404	99291	436291	731911	2166914	586054	2171195

Particulars	Motor OD				Motor TP				Motor Pool				Motor Total			
	31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	2057782	5892115	1671214	4871644	2636259	7656750	2578815	7601330	1483504	4068573	1258990	2795927	6177545	17617438	5509019	15268901
Add Claims Outstanding at the end of the year	2805995	2805995	2110793	2110793	20570183	20570183	21272165	21272165	43136255	43136255	7248903	7248903	66512433	66512433	30631861	30631861
Less Claims Outstanding at the beginning of the year	2896515	2110793	2618375	1717437	21002425	21272165	22088541	22560702	9317983	7248903	6757310	4892367	33216923	30631861	31464226	29170507
Gross Incurred Claims	1967262	6587317	1163632	5265000	2204017	6954768	1762439	6312793	35301776	39955926	1750583	5152463	39473055	53498010	4676654	16730256
Add :Re-insurance accepted to direct claims	0	0	0	0	4257	12354	-4196	-1950	6878955	10753926	5507385	9486760	6883212	10766280	5503189	9484810
Less :Re-insurance Ceded to claims paid	181625	647586	133839	542134	183979	853880	397083	1355857	35300230	39954380	1750583	5152463	35665834	41455846	2281505	7050454
Total Claims Incurred	1785637	5939732	1029794	4722866	2024293	6113240	1361160	4954986	6880501	10755472	5507385	9486760	10690433	22808443	7898338	19164612

Particulars	Workmen Compensation				Personal Accident				Aviation				Engineering			
	31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	53105	132529	56378	169523	414575	1239562	444015	1287662	185003	442426	115086	119087	615836	1203613	542484	1126683
Add Claims Outstanding at the end of the year	321896	321896	280441	280441	750249	750249	735425	735425	160613	160613	37810	37810	4836545	4836545	3356952	3356952
Less Claims Outstanding at the beginning of the year	298860	280441	225058	259319	961764	735425	859572	883628	285706	37810	115774	111246	4221201	3356952	3907915	2608866
Gross Incurred Claims	76141	173984	111761	190645	203060	1254386	319868	1139459	59910	565229	37122	45651	1231180	2683206	-8479	1874769
Add :Re-insurance accepted to direct claims	0	0	0	0	-3659	12205	-13365	-4838	19122	65614	4584	2339	175758	567911	37322	160906
Less :Re-insurance Ceded to claims paid	7915	19949	4735	18215	81365	306022	69327	274547	-81855	435252	35572	37777	574025	1059273	-243346	640475
Total Claims Incurred	68226	154035	107025	172429	118037	960570	237175	860073	160886	195590	6134	10213	832914	2191845	272189	1395200

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation				Miscellaneous Total			
	31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011		31.03.2012		31.03.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	739115	1968465	588411	1857193	35546	83172	21031	66796	5783965	20380250	5114206	16642751	14004690	43067454	12390630	36538596
Add Claims Outstanding at the end of the year	2026526	2026526	2210369	2210369	417442	417442	254369	254369	2966265	2966265	2472032	2472032	77991969	77991970	39979259	39979259
Less Claims Outstanding at the beginning of the year	2685709	2210369	2319624	2093169	295897	254369	310947	284652	2295768	2472032	2285381	2067282	44261828	39979259	41488497	37478669
Gross Incurred Claims	79930	1784622	479156	1974393	157091	246245	-35547	36513	6454462	20874483	5300857	17047501	47734831	81080165	10881392	39039187
Add :Re-insurance accepted to direct claims	127992	400243	86878	277397	11122	24089	3468	-13547	0	0	0	0	7213547	11836342	5622076	9907068
Less :Re-insurance Ceded to claims paid	-341034	188189	154212	656479	79789	84043	-33858	-21874	594672	2084260	542079	1718819	36580710	45632833	2810226	10374892
Total Claims Incurred	548957	1996677	411822	1595311	88425	186291	1780	44841	5859791	18790223	4758778	15328682	18367668	47283674	13693240	38571363

Particulars	GRAND TOTAL			
	31.03.2012		31.03.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid				
Direct claims	17472750	49996694	15058507	43224796
Add Claims Outstanding at the end of the year	94692084	94692084	53344016	53344016
Less Claims Outstanding at the beginning of the year	61805023	53344016	54417412	49271401
Gross Incurred Claims	50359811	91344764	13985111	47297411
Add :Re-insurance accepted to direct claims	7466686	12425958	5817284	11865541
Less :Re-insurance Ceded to claims paid	37519759	49901344	4276133	15306560
	0	0	0	0
Total Claims Incurred	20306736	53869375	15526260	43856394

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.