



FORM NL-5 - CLAIMS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

CLAIMS INCURRED [NET]

in thousands

Particulars	Fire				MARINE CARGO				MARINE HULL				MARINE TOTAL			
	30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	685798	685798	908190	908190	255448	255448	256485	256485	108552	108552	131530	131530	364000	364000	388015	388015
Add Claims Outstanding at the end of the year	11743301	11743301	8937405	8937405	3785801	3785801	3166216	3166216	3591644	3591644	2360581	2360581	7377445	7377445	5526797	5526797
Less Claims Outstanding at the beginning of the year	9857792	9857792	8198487	8198487	3731779	3731779	2776374	2776374	3110544	3110544	2389896	2389896	6842323	6842323	5166270	5166270
Gross Incurred Claims	2571307	2571307	1647108	1647108	309470	309470	646327	646327	589652	589652	102215	102215	899122	899122	748542	748542
Add :Re-insurance accepted to direct claims	282854	282854	90731	90731	5290	5290	-28656	-28656	7928	7928	27754	27754	13218	13218	-902	-902
Less :Re-insurance Ceded to claims paid	1107082	1107082	581024	581024	32618	32618	298762	298762	357667	357667	76399	76399	390285	390285	375161	375161
Total Claims Incurred	1747079	1747079	1156815	1156815	282142	282142	318909	318909	239913	239913	53570	53570	522055	522055	372479	372479

Particulars	Motor OD				Motor TP				Motor Pool				Motor Total			
	30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	1263261	1263261	1031059	1031059	1288374	1288374	1074390	1074390	878567	878567	693959	693959	3430202	3430202	2799408	2799408
Add Claims Outstanding at the end of the year	3289030	3289030	2662177	2662177	22305876	22305876	21613680	21613680	42257688	42257688	7825664	7825664	67852594	67852594	32101521	32101521
Less Claims Outstanding at the beginning of the year	2805995	2805995	2110793	2110793	20570183	20570183	21272165	21272165	43136255	43136255	7248903	7248903	66512433	66512433	30631861	30631861
Gross Incurred Claims	1746296	1746296	1582443	1582443	3024067	3024067	1415905	1415905	0	0	1270720	1270720	4770363	4770363	4269068	4269068
Add :Re-insurance accepted to direct claims	1	1	0	0	1350	1350	1808	1808	2392876	2392876	2083862	2083862	2394227	2394227	2085670	2085670
Less :Re-insurance Ceded to claims paid	264311	264311	181171	181171	534443	534443	304785	304785	0	0	1270720	1270720	798754	798754	1756676	1756676
Total Claims Incurred	1481986	1481986	1401272	1401272	2490974	2490974	1112928	1112928	2392876	2392876	2083862	2083862	6365836	6365836	4598062	4598062

Particulars	Workmen Compensation				Personal Accident				Aviation				Engineering			
	30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	33583	33583	27481	27481	200142	200142	260899	260899	25546	25546	44	44	175775	175775	158141	158141
Add Claims Outstanding at the end of the year	323622	323622	289061	289061	829116	829116	825283	825283	147406	147406	386165	386165	5251161	5251161	3932552	3932552
Less Claims Outstanding at the beginning of the year	321896	321896	280441	280441	750249	750249	735425	735425	160613	160613	37810	37810	4836545	4836545	3356952	3356952
Gross Incurred Claims	35309	35309	36101	36101	279009	279009	350757	350757	12339	12339	348399	348399	590391	590391	733741	733741
Add :Re-insurance accepted to direct claims	0	0	0	0	14387	14387	12942	12942	-24710	-24710	8060	8060	66230	66230	146774	146774
Less :Re-insurance Ceded to claims paid	-988	-988	6734	6734	23317	23317	73752	73752	10782	10782	271511	271511	234941	234941	409737	409737
Total Claims Incurred	36298	36298	29368	29368	270078	270078	289947	289947	-23152	-23152	84948	84948	421680	421680	470778	470778

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation				Miscellaneous Total			
	30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011		30.06.2012		30.06.2011	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid																
Direct claims	344043	344043	395500	395500	11892	11892	19143	19143	4690033	4690033	3963802	3963802	8911216	8911216	7624418	7624418
Add Claims Outstanding at the end of the year	2254600	2254600	2219066	2219066	466945	466945	276392	276392	3804596	3804596	3345179	3345179	80930040	80930040	43375219	43375219
Less Claims Outstanding at the beginning of the year	2026526	2026526	2210369	2210369	417442	417442	254369	254369	2966265	2966265	2472032	2472032	77991969	77991969	39979259	39979259
Gross Incurred Claims	572117	572117	404197	404197	61395	61395	41166	41166	5528364	5528364	4836949	4836949	11849287	11849287	11020378	11020378
Add :Re-insurance accepted to direct claims	358799	358799	209534	209534	-18751	-18751	-6387	-6387	0	0	0	0	2790182	2790182	2456593	2456593
Less :Re-insurance Ceded to claims paid	167182	167182	118104	118104	-50992	-50992	13505	13505	447032	447032	439031	439031	1630028	1630028	3089050	3089050
Total Claims Incurred	763733	763733	495627	495627	93635	93635	21274	21274	5081331	5081331	4397918	4397918	13009441	13009441	10387921	10387921

Particulars	GRAND TOTAL			
	30.06.2012		30.06.2011	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid				
Direct claims	9961014	9961014	8920623	8920623
Add Claims Outstanding at the end of the year	100050786	100050786	57839421	57839421
Less Claims Outstanding at the beginning of the year	94692084	94692084	53344016	53344016
Gross Incurred Claims	15319716	15319716	13416028	13416028
Add :Re-insurance accepted to direct claims	3086254	3086254	2546422	2546422
Less :Re-insurance Ceded to claims paid	3127395	3127395	4045235	4045235
	0	0	0	0
Total Claims Incurred	15278575	15278574	11917215	11917215

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the cost.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.