



FORM NL-5 - CLAIMS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

CLAIMS INCURRED [NET]

in thousands

Particulars	Fire				MARINE CARGO				MARINE HULL				MARINE TOTAL			
	31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	2605912	5213681	1448404	4791523	551693	1334955	395549	1176100	400093	764255	569013	2093506	951786	2099210	964562	3269606
Add Claims Outstanding at the end of the year	19417660	19417660	14903961	14903961	3392524	3392524	3455581	3455581	4525082	4525082	5578704	5578704	7917606	7917606	9034285	9034285
Less Claims Outstanding at the beginning of the year	19360268	17038935	14964918	12156864	3278241	3444397	3463847	3373901	3929263	3993459	5681641	6159281	7207505	7437856	9145488	9533182
Gross Incurred Claims	2663304	7592406	1387447	7538620	665976	1283082	387283	1257780	995911	1295878	466076	1512929	1661887	2578960	853359	2770709
Add :Re-insurance accepted to direct claims	204492	491181	47584	508275	1551	16317	3656	11301	13689	-7264	-3030	98072	15240	9053	626	109373
Less :Re-insurance Ceded to claims paid	1394868	3344398	729317	3836962	95640	148277	21881	189886	904103	1063728	377106	1380152	999743	1212005	398987	1570038
Total Claims Incurred	1472928	4739189	705714	4209933	571888	1151122	369058	1079196	105499	224886	85940	230849	677387	1376008	454998	1310044

Particulars	Motor OD				Motor TP				Motor Pool				Motor Total			
	31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	2095379	6048840	2328098	5665979	2905540	6651998	903145	4801328	1131237	3904895	1493494	4124839	6132156	16605733	4724737	14592146
Add Claims Outstanding at the end of the year	3702033	3702033	3804753	3804753	39786581	39786581	35374473	35374473	29567823	29567823	34493059	34493059	73056437	73056437	73672285	73672285
Less Claims Outstanding at the beginning of the year	3372902	3107542	4076556	3525946	38856287	33900710	31001603	25227479	30189060	32962718	35948477	38558129	72418249	69970970	71026636	67311554
Gross Incurred Claims	2424510	6643331	2056295	5944786	3835834	12537869	5276015	14948322	510000	510000	38076	59769	6770344	19691200	7370386	20952877
Add :Re-insurance accepted to direct claims	0	-4754	0	0	-410	5388	5659	8881	0	0	640871	2353256	-410	634	646530	2362137
Less :Re-insurance Ceded to claims paid	156864	617911	190215	534838	461850	1336433	937728	2202751	0	0	0	0	618714	1954344	1127943	2737589
Total Claims Incurred	2267644	6020666	1866080	5409948	3373575	11206824	4343946	12754452	510000	510000	678947	2413025	6151219	17737490	6888973	20577425

Particulars	Workmen Compensation				Personal Accident				Aviation				Engineering			
	31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	34123	122038	36731	119732	364407	930961	265081	803124	33721	95523	5497	30106	514972	1407334	444204	1050543
Add Claims Outstanding at the end of the year	352092	352092	490536	490536	1327793	1327793	999486	999486	495286	495286	249304	249304	13858292	13858292	9228665	9228665
Less Claims Outstanding at the beginning of the year	350490	333426	538610	460912	1315557	962586	951218	903666	508438	209449	297613	203419	9449453	8377830	11820012	4637671
Gross Incurred Claims	35725	140704	-11343	149356	376643	1296168	313349	898944	20569	381360	-42812	75991	4923811	6887796	-2147143	5641537
Add :Re-insurance accepted to direct claims	0	0	0	0	4125	3783	3014	-4552	5719	5125	705	26378	40847	134141	118339	255271
Less :Re-insurance Ceded to claims paid	2403	10156	5431	15821	133239	255967	71379	142113	8773	297222	-51112	31965	4433860	5283777	-2556440	4076378
Total Claims Incurred	33322	130548	-16774	133535	247529	1043984	244985	752280	17515	89263	9005	70404	530798	1738160	527636	1820430

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation				Miscellaneous Total			
	31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013		31.12.2014		31.12.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	1281855	2203210	580302	1538683	13313	46560	191521	225151	8074821	23311899	5290439	17562485	16449368	44723258	11538511	35921970
Add Claims Outstanding at the end of the year	3926747	3926747	3494226	3494226	851749	851749	858889	858889	3649440	3649440	5188267	5188267	97517836	97517836	94181659	94181658
Less Claims Outstanding at the beginning of the year	5221692	3148378	3260254	2495748	853719	711135	963048	751405	3683781	3321898	4117025	3681741	93801379	87035672	92974416	80446116
Gross Incurred Claims	-13090	2981579	814274	2537161	11343	187174	87362	332635	8040480	23639441	6361681	19069011	20165825	55205422	12745754	49657512
Add :Re-insurance accepted to direct claims	293541	787141	138102	957130	-4211	-3904	10891	21938	0	0	0	0	339611	926920	917581	3618302
Less :Re-insurance Ceded to claims paid	-116834	1517004	162119	771285	-75978	6178	-11367	63293	407914	-226518	306378	2011268	5412091	9098130	-945669	9849712
Total Claims Incurred	397285	2251716	790256	2723006	83110	177092	109620	291280	7632566	23865959	6055302	17057742	15093345	47034212	14609004	43426102

Particulars	GRAND TOTAL			
	31.12.2014		31.12.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid				
Direct claims	20007066	52036149	13951477	43983099
Add Claims Outstanding at the end of the year	124853103	124853103	118119905	118119904
Less Claims Outstanding at the beginning of the year	120369152	111512463	117084822	102136162
Gross Incurred Claims	24491017	65376789	14986560	59966841
Add :Re-insurance accepted to direct claims	559343	1427154	965791	4235950
Less :Re-insurance Ceded to claims paid	7806702	13654534	182635	15256712
Total Claims Incurred	17243658	53149409	15769716	48946078

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management.
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.