



FORM NL-5 - CLAIMS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

CLAIMS INCURRED [NET]

in thousands

Particulars	Fire				MARINE CARGO				MARINE HULL				MARINE TOTAL			
	31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	2345787	7137310	1722358	4743263	741567	1917667	541188	1821863	1776206	3869712	234854	531505	2517773	5787379	776042	2353368
Add Claims Outstanding at the end of the year	17038935	17038935	12156864	12156864	3444396	3444396	3373901	3373901	3993458	3993458	6159281	6159281	7437854	7437854	9533182	9533182
Less Claims Outstanding at the beginning of the year	14903961	12156864	13000259	9857792	3455581	3373901	3162775	3731779	5578704	6159281	7603018	3110545	9034285	9533182	10765793	6842324
Gross Incurred Claims	4480761	12019381	878962	7042335	730382	1988162	752314	1463985	190960	1703889	-1208884	3580241	921342	3692051	-456569	5044226
Add :Re-insurance accepted to direct claims	145715	653990	61089	1159909	-7995	3306	2958	30780	49718	147790	-37503	59269	41723	151096	-34545	90049
Less :Re-insurance Ceded to claims paid	3012126	6849088	-197998	2687121	-128058	61827	65015	10009	250996	1631148	-1342466	2949451	122937	1692975	-1277451	2959460
Total Claims Incurred	1614350	5824283	1138049	5515123	850445	1929641	690257	1484756	-10318	220531	96080	690059	840128	2150172	786337	2174815

Particulars	Motor OD				Motor TP				Motor Pool				Motor Total			
	31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	2233285	7899264	2163154	6584726	3272738	8074066	2161129	6615774	1980572	6105411	1899719	4578126	7486595	22078741	6224002	17778626
Add Claims Outstanding at the end of the year	3107542	3107542	3525946	3525946	33900710	33900710	25227479	25227479	32962718	32962718	38558129	38558129	69970970	69970970	67311554	67311554
Less Claims Outstanding at the beginning of the year	3804753	3525946	3551861	2805995	35374473	25227479	24909181	20570183	34493059	38558129	40457848	43136255	73672285	67311554	68918890	66512433
Gross Incurred Claims	1536074	7480860	2137239	7304677	1798975	16747297	2479427	11273070	450231	510000	0	0	3785280	24738157	4616666	18577747
Add :Re-insurance accepted to direct claims	0	0	0	0	569	9450	-18	13866	640871	2994127	2511681	10046726	641440	3003577	2511663	10060592
Less :Re-insurance Ceded to claims paid	20076	554914	196018	726843	1092310	3295061	432105	1732807	0	0	0	0	1112386	3849975	628122	2459650
Total Claims Incurred	1515998	6925946	1941220	6577834	707234	13461686	2047304	9554129	1091102	3504127	2511681	10046725	3314334	23891759	6500207	26178689

Particulars	Workmen Compensation				Personal Accident				Aviation				Engineering			
	31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	57023	176755	49129	157369	404245	1207369	396004	1066820	64392	94498	11022	130627	1460371	2510914	720196	1457027
Add Claims Outstanding at the end of the year	333426	333426	460912	460912	962587	962587	903666	903666	209449	209449	203419	203419	8377830	8377830	4637671	4637671
Less Claims Outstanding at the beginning of the year	490536	460912	326242	321896	999486	903666	837892	750249	249304	203419	149693	160613	9228665	4637671	5663875	4836545
Gross Incurred Claims	-100087	49269	183798	296385	367346	1266290	461778	1220237	24537	100528	64747	173433	609536	6251073	-306008	1258153
Add :Re-insurance accepted to direct claims	0	0	0	0	2608	-1944	4541	21978	8476	34854	7264	-3202	117535	372806	-17484	13082
Less :Re-insurance Ceded to claims paid	3515	19336	6284	16588	130392	272505	133540	259363	8477	40442	22605	118289	288903	4365281	-748670	-108927
Total Claims Incurred	-103602	29933	177514	279797	239561	991841	332779	982852	24536	94940	49406	51942	438168	2258598	425178	1380162

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation				Miscellaneous Total			
	31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013		31.03.2014		31.03.2013	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid																
Direct claims	908040	2446723	690419	2002064	134949	360100	20942	144265	9036139	26598624	8198401	24807318	19551754	55473724	16310114	47544116
Add Claims Outstanding at the end of the year	3148378	3148378	2495748	2495748	711135	711135	751406	751406	3321898	3321898	3681741	3681741	87035673	87035673	80446118	80446117
Less Claims Outstanding at the beginning of the year	3494226	2495748	2485626	2026526	858889	751406	568052	417442	5188267	3681741	4027782	2966265	94181658	80446117	82978053	77991969
Gross Incurred Claims	562192	3099353	700541	2471286	-12806	319829	204296	478229	7169770	26238781	7852360	25522794	12405768	62063280	13778181	49998264
Add :Re-insurance accepted to direct claims	49783	1006913	148070	812771	-8932	13006	570	-12638	0	0	0	0	810910	4429212	2654624	10892583
Less :Re-insurance Ceded to claims paid	-226682	544603	264401	435785	8756	72049	27726	77013	517707	2528975	2312739	3973858	1843454	11693166	2646750	7231619
Total Claims Incurred	838657	3561663	584210	2848272	-30494	260786	177140	388578	6652064	23709806	5539621	21548936	11373224	54799326	13786055	53659228

Particulars	GRAND TOTAL			
	31.03.2014		31.03.2013	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid				
Direct claims	24415314	68398413	18808514	54640747
Add Claims Outstanding at the end of the year	111512463	111512462	102136164	102136163
Less Claims Outstanding at the beginning of the year	118119904	102136163	106744105	94692085
Gross Incurred Claims	17807871	77774712	14200574	62084825
Add :Re-insurance accepted to direct claims	998348	5234298	2681168	12142541
Less :Re-insurance Ceded to claims paid	4978517	20235230	1171301	12878200
	0	0	0	0
Total Claims Incurred	13827702	62773781	15710441	61349166

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management.
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.