



Version:1  
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**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

Name of the Insurer: **UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.545 and Date of Registration with the IRDAI 27th January 2022

(Amount in Rs. Lakhs)

	Particulars	As at 31.03.2023	As At 31.03.2022
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	179,399	152,715
2	Application money for investments	-	-
3	Prepayments	2,233	2,163
4	Advances to Directors/Officers	47	51
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	17,872	18,774
6	Others (i) Staff Advances and Loans	1,498	1,683
	<b>TOTAL (A)</b>	<b>201,050</b>	<b>175,386</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	54,134	61,754
2	Outstanding Premiums	4,331	3,182
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	206,972	205,792
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	-	-
8	Others (i) Deposits, Advances and Other Accounts	126,241	145,086
		-4	-10
	(ii) Inter Office Adjustments		
	<b>TOTAL (B)</b>	<b>391,675</b>	<b>415,805</b>
	<b>TOTAL (A+B)</b>	<b>592,725</b>	<b>591,190</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.