

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS**

	Particulars	As at 31.03.2008	As at 31.03.2007
		(Rs.'000)	(Rs.'000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	4027241	1333071
2	Application money for investments	355747	0
3	Prepayments	44003	44261
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1725831	1615276
6	Others - Staff Loans and Advances	245166	275301
	<b>TOTAL (A)</b>	<b>6397988</b>	<b>3267909</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	1736746	1706179
2	Outstanding Premiums	262065	225454
3	Agents' Balances	1242	977
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business	4087313	3289231
	(including reinsurers)		
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India	120010	120010
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others (to be specified)		
	- Advances, Deposits & Other Accounts	2709086	2817114
	- Inter Office Adjustments (Net)	322	724
	<b>TOTAL (B)</b>	<b>8916784</b>	<b>8159689</b>
	<b>TOTAL (A+B)</b>	<b>15314772</b>	<b>11427598</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)