

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	As at 30.06.10	As at 30.06.09 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	7703982	8318259
2	Application money for investments	0	2345
3	Prepayments	925	261
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	70302	793695
6	Others – Staff Advances and Loans	212010	230723
	TOTAL (A)	7987219	9345283
	OTHER ASSETS		
1	Income accrued on investments	2341470	1707189
2	Outstanding Premiums	98593	128100
3	Agents' Balances	521	1713
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	4639731	5151430
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	126240	127043
8	Others – Deposits, Advances and Other accounts - Inter Office Adjustments (Net)	5735288 147798	3858310 265550
	TOTAL (B)	13089642	11239335
	TOTAL (A+B)	21076861	20584618

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)