

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

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|---|------------|
| Cash Flows from the operating activities: | |
| Premium received from policyholders, including advance receipts | 52782705 |
| Other receipts | 317856 |
| Payments to the re-insurers, net of commissions and claims | -4272252 |
| Payments to co-insurers, net of claims recovery | 821706 |
| Payments of claims | -38937363 |
| Payments of commission and brokerage | -3821132 |
| Payments of other operating expenses | -9056126 |
| Preliminary and pre-operative expenses | 0 |
| Deposits, advances and staff loans | 108104 |
| Income taxes paid (Net) | -1313842 |
| Service tax paid | 172824 |
| Other payments | 72140 |
| Cash flows before extraordinary items | -3125380 |
| Cash flow from extraordinary operations | 0 |
| Net cash flow from operating activities | -3125380 |
| Cash flows from investing activities: | |
| Purchase of fixed assets | -631787 |
| Proceeds from sale of fixed assets | 15742 |
| Purchases of investments | -116049084 |
| Loans disbursed | |
| Sales of investments | 116971501 |
| Repayments received | |
| Rents/Interests/ Dividends received | 6224183 |
| Investments in money market instruments and in liquid mutual funds (Net)* | |
| Expenses related to investments | -27089 |
| Net cash flow from investing activities | 6503466 |
| Cash flows from financing activities: | |
| Proceeds from issuance of share capital | 0 |
| Proceeds from borrowing | 0 |
| Repayments of borrowing | 0 |
| Interest/dividends paid | -1123034 |
| Net cash flow from financing activities | -1123034 |
| Effect of foreign exchange rates on cash and cash equivalents, net | 0 |
| Net increase in cash and cash equivalents: | 2255052 |
| Cash and cash equivalents at the beginning of the year | 6182506 |
| Cash and cash equivalents at the end of the year | 8437558 |

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).