

PUBLIC DISCLOSURE

Name of the Insurer:

FORM NL-2-B-PL**UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No. and Date of Registration with the IRDA 545 / 16th March 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30TH SEPTEMBER 2012 in thousands

	Particulars	Schedule	30.09.2012		30.09.2011	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/ (LOSS)					
	(a) Fire Insurance		-142813	-241121	-74636	158697
	(b) Marine Insurance		456197	479101	-61050	214558
	(c) Miscellaneous Insurance		-114742	1065272	639922	643838
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1100169	1964720	1173326	1989507
	(b) Profit on sale of investments		411182	751106	393002	1038530
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		63456	32050	755	1722
	TOTAL (A)		1773449	4051128	2071319	4046852
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-6507	-6703	18876	24014
	(b) For doubtful debts		6094	10331	2355	6211
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1822	3495	1859	3944

	(b) Bad debts written off					
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		16605	33019	21123	41937
	Amount written off in respect of depreciated investments		5105	5105	0	0
	TOTAL (B)		23119	45247	44213	76106
	Profit Before Tax		1750330	4005881	2027106	3970746
	Provision for Taxation		331000	500000	210000	560000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend			0		
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0		0	0
	Transferred to General Reserve		1419330	3505881	1817106	3410746
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.