

FORM NL-2-B-PL**Name of the Insurer:****Registration No. and Date of Registration with the IRDA****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009**

	Particulars	Schedule	31.03.2009	31.03.2008
			(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		441710	971288
	(b) Marine Insurance		-59601	(240615)
	(c) Miscellaneous Insurance		745485	578146
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		2620198	2319213
	(b) Profit on sale of investments		1430841	3191766
	Less: Loss on sale of investments			(64)
3	OTHER INCOME (To be specified)			
	Profit/Loss on sale of assets & other incomes		-13324	(2810)
	TOTAL (A)		5165309	6816924
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-11364	24363
	(b) For doubtful debts		-30683	58732
	(c) Others (to be specified)			
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		5944	7838
	(b) Bad debts written off			
	(c) Others (to be specified)			

	Amortisation of Premium on Investments		124773	118634
	Amount written off in respect of depreciated investments		47529	25964
	TOTAL (B)		136199	235531
	Profit Before Tax		5029110	6581393
	Provision for Taxation		450500	604500
	Taxation relating to earlier years		-181919	(361551)
	Deferred Tax Adjustment			22200
	Profit After Tax (D)		4760529	6316244
	APPROPRIATIONS			
	(a) Interim dividends paid during the year			
	(b) Proposed final dividend		960000	1263250
	(c) Dividend distribution tax		163034	214689
	(d) Transfer to any Reserves or Other Accounts (to be specified)			
	Transferred to General Reserve		3637495	4838305
	Balance of profit/ loss brought forward from last year			
	Balance carried forward to Balance Sheet			

not shown in formats -
taken from AR

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.