

Name of the Insurer:

Registration No. and Date of Registration with the IRDA

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

	Particulars	Schedule	31.03.2010 (Rs.'000)	31.03.2009 (Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		1997474	441710
	(b) Marine Insurance		-538092	-59601
	(c) Miscellaneous Insurance		347693	745485
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		3019042	2620198
	(b) Profit on sale of investments		3510652	1430841
	Less: Loss on sale of investments			
3	OTHER INCOME (To be specified)			
	Profit/Loss on sale of assets & other incomes		36627	-13324
	TOTAL (A)		8373396	5165309
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		3594	-11364
	(b) For doubtful debts		-80252	-30683
	(c) Others (to be specified)			
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		9087	5944
	(b) Bad debts written off			
	(c) Others (To be specified)			
	Amortisation of Premium on Investments		114736	124773
	Amount written off in respect of depreciated investments		97782	47529
	TOTAL (B)		144947	136199
	Profit Before Tax		8228449	5029110
	Provision for Taxation		1160000	450500
	Taxation relating to earlier years		-9453	-181919
	APPROPRIATIONS			
	(a) Interim dividends paid during the year			
	(b) Proposed final dividend		1420000	960000
	(c) Dividend distribution tax		241211	163034
	(d) Transfer to any Reserves or Other Accounts (to be specified)			
	Transferred to General Reserve		5416691	3637495
	Balance of profit/ loss brought forward from last year			
	Balance carried forward to Balance Sheet			

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.