

**FORM NL-2-B-PL**

**Name of the Insurer:**

**Registration No. and Date of Registration with the IRDA**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2010**

in thousands

	Particulars	Schedule	30.06.2010		30.06.2009	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		308815	308815	409440	409440
	(b) Marine Insurance		-402701	-402701	100203	100203
	(c) Miscellaneous Insurance		-407777	-407777	-487506	-487506
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		809795	809795	579871	579871
	(b) Profit on sale of investments		873193	873193	780161	780161
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-24612	-24612	37197	37197
	<b>TOTAL (A)</b>		<b>1156713</b>	<b>1156713</b>	<b>1419365</b>	<b>1419365</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments			0		0
	(b) For doubtful debts			0		0
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1051	1051	447	447
	(b) Bad debts written off					
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		28861	28861	30451	30451
	Amount written off in respect of depreciated investments		70	70		0

	<b>TOTAL (B)</b>		29982	29982	30898	30898
	Profit Before Tax		1126731	1126731	1388467	1388467
	Provision for Taxation		163000	163000	140000	140000
	Taxation relating to earlier years			0		0
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend			0		0
	(c) Dividend distribution tax			0		0
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Transferred to General Reserve		963731	963731	1248467	1248467
	Balance of profit/ loss brought forward from last year					
	Balance carried forward to Balance Sheet					

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.