



Version:1
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FORM NL-3-B-BS

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.545 and Date of Registration with the IRDAI 27th January 2022

BALANCE SHEET AS AT 31st MARCH 2023

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 31.03.2023	As At 31.03.2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	390,500	390,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	2,212	13,253
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	20,645
-Policyholders' Funds		367,835	295,992
BORROWINGS	NL-11	-	90,000
TOTAL		760,547	810,389
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	-	233,687
INVESTMENTS-Policyholders	NL-12A	3,547,879	3,350,463
LOANS	NL-13	20,813	19,504
FIXED ASSETS	NL-14	44,032	44,989
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	219,902	266,805
Advances and Other Assets	NL-16	592,725	591,190
Sub-Total (A)		812,627	857,996
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	3,268,399	3,081,626
PROVISIONS	NL-18	862,322	808,857
Sub-Total (B)		4,130,720	3,890,483
NET CURRENT ASSETS (C) = (A - B)		-3,318,094	-3,032,487
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		465,917	194,234
TOTAL		760,547	810,389

CONTINGENT LIABILITIES

Particulars	As at 31.03.2023	As At 31.03.2022
1. Partly paid-up investments	11	8
2. Claims, other than against policies, not acknowledged as debts by the company	16253	16486
3. Underwriting commitments outstanding (in respect of shares and securities)	0	0
4. Guarantees given by or on behalf of the Company	0	150
5. Statutory demands/ liabilities in dispute, not provided for	416825	358685
6. Reinsurance obligations to the extent not provided for in accounts	0	0
7. Outstanding Letter of Credit	322	310
TOTAL	433411	375639